

GUY MAYERS ACCOUNTING SERVICES

**REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2001**

REGISTERED NUMBER: 01886857



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GUY MAYERS ACCOUNTING SERVICES

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001**

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GUY MAYERS ACCOUNTING SERVICES

COMPANY INFORMATION
AT 31 MARCH 2001

DIRECTORS

P. G. Mayers
A. R. Gillies

SECRETARY

P. G. Mayers

GUY MAYERS ACCOUNTING SERVICES

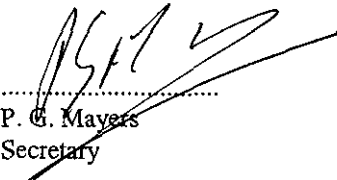
DIRECTORS' REPORT

The directors present their annual report with the financial statements of the company for the year ended 31 March 2001.

DIRECTORS AND THEIR INTERESTS

	Number of Shares	
	2001	2000
P. G. Mayers	-	-
A. R. Gillies	-	-

By order of the board:


.....
P. G. Mayers
Secretary
Date: 10. 1. 2002

GUY MAYERS ACCOUNTING SERVICES

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2001

	Notes	2001 £	2000 £
TURNOVER	2	38,708	30,704
Cost of sales		33,195	30,816
GROSS PROFIT / (LOSS)		5,513	(112)
Administrative expenses		76	171
OPERATING PROFIT / (LOSS)		5,437	(283)
Investment income and interest receivable	3	36	128
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		5,473	(155)
Tax on profit / (loss) on ordinary activities	5	(532)	-
PROFIT / (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		4,941	(155)

The notes on Pages 5 & 6 form part of these financial statements.

GUY MAYERS ACCOUNTING SERVICES

BALANCE SHEET AT 31 MARCH 2001

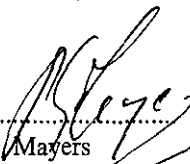
		2001		2000	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	6	16,318		4,651	
Cash at bank and in hand		13,886		17,656	
		<u>30,204</u>		<u>22,307</u>	
CREDITORS: amounts falling due within one year	7	<u>(21,758)</u>		<u>(18,802)</u>	
NET CURRENT ASSETS			8,446		3,505
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,446</u>		<u>3,505</u>
CAPITAL AND RESERVES					
Called up share capital	8		30		30
Profit and loss account	9		8,416		3,475
TOTAL SHAREHOLDERS' FUNDS			<u>8,446</u>		<u>3,505</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 March 2001 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the board of directors on 10.1.2002 and signed on its behalf by:


.....
P. G. Mayers
Director

GUY MAYERS ACCOUNTING SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

2. TURNOVER

Turnover is attributable to the one principal activity of the company and arose wholly in the United Kingdom.

3. INVESTMENT INCOME AND INTEREST RECEIVABLE

	2001 £	2000 £
Interest received and receivable		
Bank interest	36	128

4. INFORMATION ON DIRECTORS AND EMPLOYEES

5. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2001 £	2000 £
The taxation charge comprises:		
Corporation tax at 10% (2000 - 10%)	532	-

6. DEBTORS

	2001 £	2000 £
Trade debtors	16,318	4,625
Other debtors	-	26
	16,318	4,651

GUY MAYERS ACCOUNTING SERVICES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001

7. CREDITORS: amounts falling due within one year

	2001	2000
	£	£
Trade creditors	1,207	2,120
PAYE & National Insurance	507	2,209
Amounts due to associate	20,044	14,473
	<u>21,758</u>	<u>18,802</u>

8. SHARE CAPITAL

	2001	2000
	£	£
Authorised:		
Equity interests:		
xxx,xxx Ordinary shares of £xx each clas	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:		
Equity interests:		
xxx,xxx Ordinary shares of £xx each clas	<u>30</u>	<u>30</u>

9. PROFIT AND LOSS ACCOUNT

	2001	2000
	£	£
Retained profit as at 1 April 2000	3,475	3,630
Profit / (loss) for the year	4,941	(155)
Retained profit as at 31 March 2001	<u>8,416</u>	<u>3,475</u>