

Company Registration No. 01886099 (England and Wales)

ALAN DAVIES (STAINLESS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

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ALAN DAVIES (STAINLESS) LIMITED

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ALAN DAVIES (STAINLESS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		34,286		35,988
Current assets					
Stocks		28,565		14,812	
Debtors		96,646		111,828	
Cash at bank and in hand		44,954		565	
		<u>170,165</u>		<u>127,205</u>	
Creditors: amounts falling due within one year		<u>(159,561)</u>		<u>(116,014)</u>	
Net current assets			10,604		11,191
Total assets less current liabilities			<u>44,890</u>		<u>47,179</u>
Provisions for liabilities			(6,860)		(7,196)
			<u>38,030</u>		<u>39,983</u>
Capital and reserves					
Called up share capital	3		150		150
Other reserves			350		350
Profit and loss account			37,530		39,483
Shareholders' funds			<u>38,030</u>		<u>39,983</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 October 2015

Mr J Hilton
Director



Company Registration No. 01886099

ALAN DAVIES (STAINLESS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services provided to customers, net of VAT. Generally, sales are recognised when the goods and services are invoiced to customers, which is normally on completion of the work or supply of the goods. Provision is made for goods supplied and work completed or part-completed at year end, but not yet invoiced.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold	Straight line over the life of the lease
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its directors. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

ALAN DAVIES (STAINLESS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

Tangible assets

£

Cost

At 1 April 2014

180,762

Additions

5,798

At 31 March 2015

186,560

Depreciation

At 1 April 2014

144,774

Charge for the year

7,500

At 31 March 2015

152,274

Net book value

At 31 March 2015

34,286

At 31 March 2014

35,988

3 Share capital

2015

2014

£

£

Allotted, called up and fully paid

150 Ordinary shares of £1 each

150

150