

Company Registration No. 01886099 (England and Wales)

ALAN DAVIES (STAINLESS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

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COMPANIES HOUSE

ALAN DAVIES (STAINLESS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		35,988		25,225
Current assets					
Stocks		14,812		17,619	
Debtors		111,828		116,807	
Cash at bank and in hand		565		27,076	
		127,205		161,502	
Creditors: amounts falling due within one year		(116,014)		(119,204)	
Net current assets			11,191		42,298
Total assets less current liabilities			47,179		67,523
Provisions for liabilities			(7,196)		(5,044)
			39,983		62,479
Capital and reserves					
Called up share capital	3		150		150
Other reserves			350		350
Profit and loss account			39,483		61,979
Shareholders' funds			39,983		62,479

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 November 2014

Mr J Hilton
Director



Company Registration No. 01886099

ALAN DAVIES (STAINLESS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services provided to customers, net of VAT. Generally, sales are recognised when the goods and services are invoiced to customers, which is normally on completion of the work or supply of the goods. Provision is made for goods supplied and work completed or part-completed at year end, but not yet invoiced.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold	Straight line over the life of the lease
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its directors. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

ALAN DAVIES (STAINLESS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2013	181,309
Additions	17,250
Disposals	(17,797)
At 31 March 2014	180,762
Depreciation	
At 1 April 2013	156,084
On disposals	(17,797)
Charge for the year	6,487
At 31 March 2014	144,774
Net book value	
At 31 March 2014	35,988
At 31 March 2013	25,225

3 Share capital

2014	2013
£	£

Allotted, called up and fully paid
150 Ordinary shares of £1 each

150	150
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