

**Company Registration No. 01886099 (England and Wales)**

**ALAN DAVIES (STAINLESS) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

# ALAN DAVIES (STAINLESS) LIMITED

## CONTENTS

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	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

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# ALAN DAVIES (STAINLESS) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		29,164		34,286
<b>Current assets</b>					
Stocks		21,300		28,565	
Debtors		114,047		96,646	
Cash at bank and in hand		4,672		44,954	
		<u>140,019</u>		<u>170,165</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(120,885)</u>		<u>(149,605)</u>	
<b>Net current assets</b>			19,134		20,560
<b>Total assets less current liabilities</b>			<u>48,298</u>		<u>54,846</u>
<b>Creditors: amounts falling due after more than one year</b>			(6,462)		(9,956)
<b>Provisions for liabilities</b>			<u>(5,832)</u>		<u>(6,860)</u>
			<u>36,004</u>		<u>38,030</u>
<b>Capital and reserves</b>					
Called up share capital	3		150		150
Other reserves			350		350
Profit and loss account			35,504		37,530
<b>Shareholders' funds</b>			<u>36,004</u>		<u>38,030</u>

## **ALAN DAVIES (STAINLESS) LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2016***

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For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 December 2016

Mr J Hilton  
**Director**

**Company Registration No. 01886099**

# ALAN DAVIES (STAINLESS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services provided to customers, net of VAT. Generally, sales are recognised when the goods and services are invoiced to customers, which is normally on completion of the work or supply of the goods. Provision is made for goods supplied and work completed or part-completed at year end, but not yet invoiced.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold	Straight line over the life of the lease
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

#### 1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Pensions

The company operates a defined contribution scheme for the benefit of its directors. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

## ALAN DAVIES (STAINLESS) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

#### 2 Fixed assets

##### Tangible assets £

##### Cost

At 1 April 2015 186,560

Additions 1,672

At 31 March 2016 188,232

##### Depreciation

At 1 April 2015 152,274

Charge for the year 6,794

At 31 March 2016 159,068

##### Net book value

At 31 March 2016 29,164

At 31 March 2015 34,286

#### 3 Share capital

2016

£

2015

£

##### Allotted, called up and fully paid

150 Ordinary shares of £1 each 150 150

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