

Company Registration No 01886099 (England and Wales)

ALAN DAVIES (STAINLESS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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ALAN DAVIES (STAINLESS) LIMITED

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ALAN DAVIES (STAINLESS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		30,755		36,833
Current assets					
Stocks		14,588		18,292	
Debtors		148,175		127,422	
Cash at bank and in hand		10,097		6,245	
		<u>172,860</u>		<u>151,959</u>	
Creditors amounts falling due within one year		<u>(143,330)</u>		<u>(136,390)</u>	
Net current assets			29,530		15,569
Total assets less current liabilities			60,285		52,402
Creditors amounts falling due after more than one year			-		(5,228)
Provisions for liabilities			(3,236)		(3,723)
			<u>57,049</u>		<u>43,451</u>
Capital and reserves					
Called up share capital	3		150		150
Other reserves			350		350
Profit and loss account			56,549		42,951
Shareholders' funds			<u>57,049</u>		<u>43,451</u>

ALAN DAVIES (STAINLESS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 16 November 2012



Mr J Hilton
Director

Company Registration No 01886099

ALAN DAVIES (STAINLESS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services provided to customers, net of VAT. Generally, sales are recognised when the goods and services are invoiced to customers, which is normally on completion of the work or supply of the goods. Provision is made for goods supplied and work completed or part-completed at year end, but not yet invoiced.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold	Straight line over the life of the lease
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

ALAN DAVIES (STAINLESS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2011	208,204
Additions	1,665
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At 31 March 2012	209,869
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Depreciation	
At 1 April 2011	171,371
Charge for the year	7,743
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At 31 March 2012	179,114
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Net book value	
At 31 March 2012	30,755
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At 31 March 2011	36,833
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3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
150 Ordinary shares of £1 each	150	150
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