

Company Registration No 01886099 (England and Wales)

ALAN DAVIES (STAINLESS) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011



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# ALAN DAVIES (STAINLESS) LIMITED

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# ALAN DAVIES (STAINLESS) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2		36,833		46,497
<b>Current assets</b>					
Stocks		18,292		5,465	
Debtors		127,422		108,887	
Cash at bank and in hand		6,245		28,719	
		<u>151,959</u>		<u>143,071</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(136,390)</u>		<u>(111,749)</u>	
<b>Net current assets</b>			15,569		31,322
<b>Total assets less current liabilities</b>			<u>52,402</u>		<u>77,819</u>
<b>Creditors, amounts falling due after more than one year</b>			(5,228)		(17,887)
<b>Provisions for liabilities</b>			<u>(3,723)</u>		<u>(4,982)</u>
			<u>43,451</u>		<u>54,950</u>
<b>Capital and reserves</b>					
Called up share capital	3		150		150
Other reserves			350		350
Profit and loss account			42,951		54,450
<b>Shareholders' funds</b>			<u>43,451</u>		<u>54,950</u>

# **ALAN DAVIES (STAINLESS) LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2011**

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For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21 November 2011



J Hilton  
Director

Company Registration No. 01886099

# **ALAN DAVIES (STAINLESS) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services provided to customers net of Value Added Tax, revenue is recognised when the goods and services are invoiced to customers

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings leasehold	Straight line over the life of the lease
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

#### **1.4 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.6 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.7 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

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## ALAN DAVIES (STAINLESS) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

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#### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2010 & at 31 March 2011	208,204
<b>Depreciation</b>	
At 1 April 2010	161,707
Charge for the year	9,664
At 31 March 2011	171,371
<b>Net book value</b>	
At 31 March 2011	36,833
At 31 March 2010	46,497

#### 3 Share capital

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
150 Ordinary shares of £1 each	150	150