

ABBOTTS (EAST ANGLIA) LIMITED

Company Registration Number: 1885499

REPORT AND ACCOUNTS

31 DECEMBER 1995



ABBOTTS (EAST ANGLIA) LIMITED

DIRECTORS' REPORT

The Directors present their Report and the audited accounts of Abbotts (East Anglia) Limited for the year ended 31st December 1995.

REVIEW OF THE BUSINESS

The Company did not trade during the year.

RESULTS

The profit and loss statement for the Company set out on page 4 shows:

	31st Dec <u>1995</u> £'000	31st Dec <u>1994</u> £'000
Loss after tax	<u>26</u>	<u>nil</u>

DIVIDEND

The directors do not propose to pay a dividend. (1994 - £nil).

DIRECTORS

The Directors who served the Company during the period were as follows:

C.J. Finch
M.C. Nower

Directors Interests

Mr C.J. Finch and Mr M.C. Nower are directors of the immediate parent undertaking, Hambro Countrywide PLC, and details of their shareholding in any Group companies are disclosed in the accounts of that company.

ABBOTTS (EAST ANGLIA) LIMITED

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the Company and of the result of the Company for that period. In preparing those financial statements, the directors are required to:-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the provisions of the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Approved and signed on behalf of the Board.



S. Law
Secretary

4 March 1996

ABBOTTS (EAST ANGLIA) LIMITED

REPORT OF THE AUDITORS KPMG TO THE MEMBERS OF ABBOTTS (EAST ANGLIA) LIMITED

We have audited the financial statements on pages 4 to 8.

Respective responsibility of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the Company as at 31 December 1995 and of the loss of the Company for the year then ended, and have been properly prepared in accordance with the Companies Act 1985.

KPMG

KPMG
Chartered Accountants
Registered Auditors
8 Salisbury Square
London
EC4Y 8BB

4 March 1996

ABBOTTS (EAST ANGLIA) LIMITED

PROFIT & LOSS STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 1995

	<u>Note</u>	<u>1995</u> £'000	<u>1994</u> £'000
Taxation	3	(26)	-
		<hr/>	<hr/>
RETAINED LOSS FOR THE YEAR		(26)	-
Profit and loss account brought forward		<hr/> -	<hr/> -
Profit and loss account carried forward		<u>(26)</u>	<u>-</u>

The results for the years shown above, which derive from continuing operations, recognise all gains and losses of the company for each year.

The notes on pages 6 to 8 form part of the accounts.

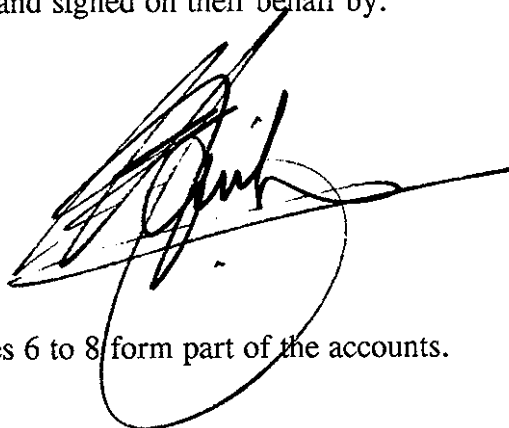
ABBOTTS (EAST ANGLIA) LIMITED

BALANCE SHEET
AT 31 DECEMBER 1995

	Note	<u>1995</u> £'000	<u>1994</u> £'000
CURRENT ASSETS			
Debtors	4	939	965
NET ASSETS		<u>939</u>	<u>965</u>
CAPITAL AND RESERVES			
Called up share capital	5	500	500
Share Premium Account	6	465	465
Profit and Loss Account		<u>(26)</u>	<u>-</u>
EQUITY SHAREHOLDERS' FUNDS	6	<u>939</u>	<u>965</u>

These accounts were approved by the Board of Directors
on 4 March 1996 and signed on their behalf by:

C.J. FINCH
Director

A large, stylized handwritten signature in black ink, appearing to read 'C.J. Finch', is written over a large, loopy circular flourish.

The notes on pages 6 to 8 form part of the accounts.

ABBOTTS (EAST ANGLIA) LIMITED

Notes forming part of the Accounts

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The Company's immediate parent undertaking, Hambro Countrywide PLC, publishes a consolidated cashflow statement in compliance with FRS1. A separate cashflow statement for the Company is therefore not required.

2. Directors' Emoluments

No Director received any remuneration in the period in respect of their services to the Company. (1994- £nil).

The Company has no employees.

3. Taxation

	<u>1995</u> £'000	<u>1994</u> £'000
Irrecoverable ACT	(26)	-
	<u>(26)</u>	<u>-</u>

4. Debtors

	<u>1995</u> £'000	<u>1994</u> £'000
Amounts owed by immediate parent undertaking	939	939
ACT Recoverable	-	26
	<u>939</u>	<u>965</u>

Notes forming part of the Accounts**5. Share Capital**

	<u>1995</u> £'000	<u>1994</u> £'000
Authorised		
1,000,000 Ordinary shares of 50p each	500	500
	<u> </u>	<u> </u>
Issued and fully paid		
1,000,000 Ordinary Shares of 50p each	500	500
	<u> </u>	<u> </u>

6. Reconciliation of Movement in Equity Shareholders' Funds

	Share Capital	Share Premium	Profit & Loss account	Total shareholders' funds
	£'000	£'000	£'000	£'000
At 1 January	500	465	-	965
Retained profit/(loss) for the year	-	-	(26)	(26)
At 31 December	<u>500</u>	<u>465</u>	<u>(26)</u>	<u>939</u>

ABBOTTS (EAST ANGLIA) LIMITED

Notes forming part of the Accounts

7 Parent Undertaking

The immediate parent undertaking of the Company for which group accounts are prepared is Hambro Countrywide PLC, which is registered in England and Wales. Copies of group accounts may be obtained from that company's registered office, Kingsgate, 1 King Edward Road, Brentwood Essex CM14 4HG.

The ultimate parent undertaking for which group accounts are prepared is Hambros PLC, which is registered in England and Wales. Copies of group accounts may be obtained from that company's registered office, 41 Tower Hill, London, EC3N 4HA.