

HACKNEY CITY FARM LIMITED

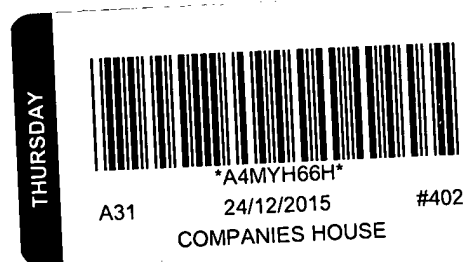
COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2015

Charity Number 291211



McMAHON SWAIN & COMPANY LIMITED

Chartered Certified Accountants
336 Hackney Road
London, E2 7AX

**HACKNEY CITY FARM LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

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HACKNEY CITY FARM LIMITED COMPANY LIMITED BY GUARANTEE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	Hackney City Farm Limited
Charity number	291211
Company registration number	1883734
Department of Education number.	204/6011
CPH Number	26/005/001
Principal office	Hackney City Farm 1A Goldsmiths Row London E2 8QA
Trustees	David Brook Rebecca Earnshaw Sergio Almasy Stuart Maxwell David Graham Catrin Lewis (Appointed 18 th December 2014) Sarah Leach John Condon (Appointed 24 th October 2014)
Company Secretary	Sergio Almasy
Farm Director	Chris Pounds
Accountant	Gary Swain FCCA 336 Hackney Road London, E2 7AX
Bankers	National Westminster 403 Bethnal Green Road London E2 0AF

HACKNEY CITY FARM LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2015

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 March 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:

David Brook
Rebecca Earnshaw
Sergio Almasy
Stuart Maxwell
David Graham
Sarah Leach
John Condon
Catrin Lewis

STRUCTURE, GOVERNANCE AND MANAGEMENT STATUS

Hackney City Farm Ltd (the Farm) is a Registered Charity and Limited Company. It is governed by the Articles of Association (Companies Act 1948) agreed in 1984 and Trustees were appointed and elected in accordance with the memorandum at the Annual General Meeting 13th December 2008.

HACKNEY CITY FARM LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2015

ORGANISATION, MANAGEMENT AND DECISION MAKING STRUCTURE

The management of Hackney City Farm is vested in Trustees, meeting as the Management Committee and responsible for the administration of the Farm's affairs and the general policy of the Farm in accordance with clause 43 of the Memorandum of Articles. There are 8 Trustees serving during the 2014/15 term.

The day to day management of the Farm is carried out by a paid Farm Director assisted by 4 full time paid staff members;

Farm Director	Chris Pounds
Community Farmer	Dee Miller
Volunteer and Education	Roisin O'Cearnaigh / Charlie Sayle / Rita Attillie
Livestock Education Mentor	Charlie Banks
B2E KS4 Programme Manager	Adrian Johnson
B2E KS4 Programme Mentor	Pat Corbett

The Farm is also assisted by a number of sessional workers and part time staff who bring a huge variety of skills and knowledge, including:

Finance Administrator	Stefania Valente
B2E KS4 Mentor/ Administrator	Sarah Mcilven
B2E KS4 Mentor	Angus Brown
B2E KS4 Maths Teacher	Adeyinka Shodeke
B2E KS4 English Teacher	Shawn Ballantine
Sessional Worker	Charlotte Anderson
Sessional Worker	Caroline Baker

HACKNEY CITY FARM LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2015

POLICY STATEMENTS

Reserves

The reserves are the resources from the Farm's unrestricted income to spend at the Trustee's direction in the furtherance of the Farm's objects once it has met its commitments and covered its planned expenditure. The Trustees direct that sums are to be held as reserves when it is their considered view that it is in the Charity's best interest to do so. The review is made annually, normally at budget approval and at other times as the Trustees consider prudent. Currently the Farm maintains a 3 month operating cost reserve with any remainder designated to Farm development projects.

Investments

The Trustees have reviewed the deposition of the Farm's reserves funds and approve a policy of placing reserved funds with deposit taking institutions where appropriate. No more than the maximum covered by the Financial Services Compensation Scheme is to be placed with any one deposit taker.

Risk Analysis

The Farm has developed a Risk Management System and associated working policies. This has been in conjunction with the PQASSO Quality Standards Scheme.

Quality Standards

The Farm holds the Charity Evaluation Services PQASSO Standard Level One in all areas.

Public Benefit

The objects of the Farm are for public benefit, specifically around food farming and the wider environment. The City Farm serves to create and maintain a lifelong learning environment where local people can gain knowledge, green skills, confidence and learning opportunities through Farm activities and the education & training programmes. In planning and reviewing the Farm Business Plan and the activities taking place, the Trustees are mindful of the Charity Commission's guidance on public benefit.

Tangible Fixed Assets (Freehold Property)

The Farm was granted a 99-year lease on the property at 1a Goldsmiths Row by the London Borough of Hackney. This began in 1984 and is on the basis of an annual peppercorn rent.

OBJECTIVES AND ACTIVITIES

The objects of the Farm are for public benefit; specifically, around food farming and the wider environment.

The City Farm serves to create and maintain a life-long learning environment where local people can gain knowledge, green skills, confidence and learning opportunities through Farm activities and the education and training programmes.

HACKNEY CITY FARM LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2015

CO-OPERATING WITH OTHER CHARITIES AND RELATED PARTIES

There are no relationships between Farm and related parties that fall within the requirements for disclosure under Charity SORP 2005.

The Farm works in partnership or closely with a number of organisations on various projects;

These Include,

- St Mary's Secret Garden
- The Learning Trust
- The Refugee Council
- The Sundial Centre
- Low Impact Learning Initiative
- MIND
- Bike Yard East
- Magnificent Revolution
- Haggerston Park User Group
- Federation of City Farms and Community Gardens
- Hackney Harmony
- Women's Environmental Network
- Soleshare

The Farm is a member of / works closely with;

- The Federation of City Farms and Community Gardens
- Farms for Schools
- Haggerston Park User Group
- Hackney Environmental Education Network
- Seabright Children's Centre
- Hackney Community Transport
- Growing Communities
- London Orchard Project
- Inspire
- Connections
- Immediate Theatre Group
- The Mouth that Roars
- B6 College / Hackney Community College
- Regents College
- The Golden Co-op

HACKNEY CITY FARM LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2015

ACHIEVEMENTS AND PERFORMANCE SUMMARY OF THE YEARS ACTIVITIES

In the last 12 months the Farm has received a staggering 103000 visitors, of these nearly 4000 have been pupils on an education visit. There have been over 1600 hours of workshops and teaching on the site ranging from mosaic, food smoking, straw bale building to back woods cooking pottery and singing.

The volunteer work continues to be a significant aspect of the Farm's life with over 140 volunteers, of which half are regular attendees. Helping, learning and socialising whilst gardening, looking after the livestock, running the shop and lots more.

The pupil referral unit supported by the Learning trust has undergone a transformation and is now registered with Ofsted officially as an independent school, there have been necessary improvements to the facilities including a new kitchen and complete toilet block.

Work on developing areas of social enterprise has continued and this year the Farm was awarded funding from Garfield Weston towards providing a Volunteer Co-ordinator to manage the Farm Shop. We are currently seeking support to match fund this and hope to have secured funding by early 2016.

This year was the Farm's 30-year birthday and celebrations culminated in a 3-month exhibition in Hackney Museum of the history of the Farm, and an evening launch and party back at the Farm. This work was funded by the Arts Council and has been developed into a further project; archiving and making accessible online much of the Farm's history.

An independent evaluation of the Back to Earth Project was commissioned to provide evidence of the volunteer and education programmes work over the last 3 years. The result was a glowing report on the success this project had been in meeting and exceeding set outputs and outcomes.

The Farm profile has steadily grown through the number of features and articles that it has contributed to. This year saw a great feature on "Countryfile" – the BBC flagship countryside programme which has a regular viewing figure of 6 million people. We are keen to promote the work of ourselves and the other City Farm's in London by developing a feature on the Capel Manor City Farm's and Community Gardens Harvest Festival which we have been involved in organising over the last 14 years.

Finally, the Farm was selected by The Big Lottery as one of 200 projects, of the many thousands funded nationally in the last 20 years, to take part in its anniversary "Celebration of Good Causes Supported". Each project depicted the work they do in a giant poster and the Farm had various animals included with Clover – the Farm's friendliest donkey central in the picture.

**HACKNEY CITY FARM LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2015

This is just a brief summary of the many significant and memorable events and achievements over the last 12 months and the Farm is indebted to the dedicated and loyal staff team and the hardworking and enthusiastic volunteers and to this end we are enormously grateful.

Chris Pounds – Farm Director
David Brook - Chair of Trustees

Visitor Comments

We live locally and think the Farm is a crucial part of our community.

A very special place and there's a really lovely atmosphere.

We love it. It is great for us to see real animals in the Farm. I really like the donkeys.

I think it's so important children are in contact to nature and the fact that the Farm organises courses to learn how to do.... basic stuff. Really great place!

It's a great opportunity to enjoy the nature in the middle of a big city

Some key findings of the User Questionnaire.

- *77% of respondents rated the importance of the Farm in the Community as very high.*
- *The numbers and varieties of animals showed a 9% increase in the 'excellent' opinion to now nearly a third of all respondents. Information and signs and the gardens also shared increases in the highest category by 3% and 15% respectively on the previous questionnaire results.*
- *The reasons for visiting increased from last year's figures in the shop, evening classes, gardening and education and decreased slightly in the animals and café categories.*

HACKNEY CITY FARM LIMITED COMPANY LIMITED BY GUARANTEE

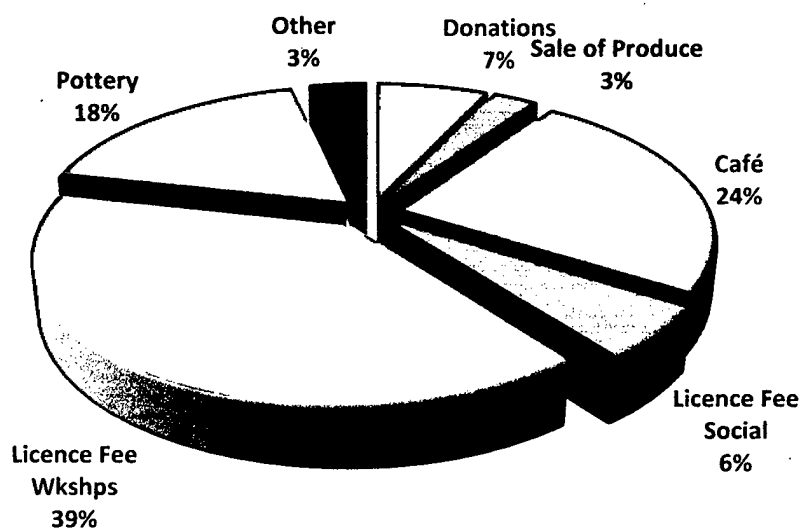
TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2015

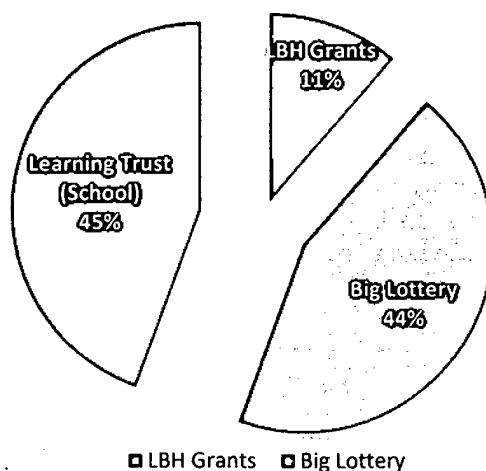
Financial Review

Below are some graphical representations of the years' accounts. The Trustees are pleased with the Charity's activities during the year, despite the difficulties in funding. The reserves at the year-end remain at a healthy figure and the Trustees look towards a year of growth for 2015-2016.

UNRESTRICTED INCOME



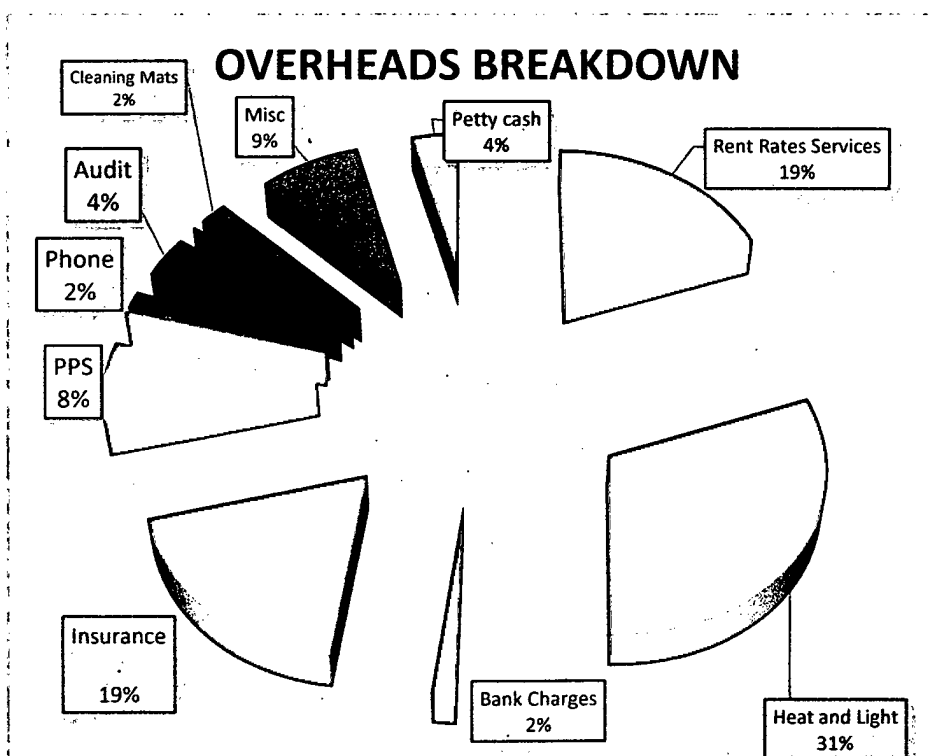
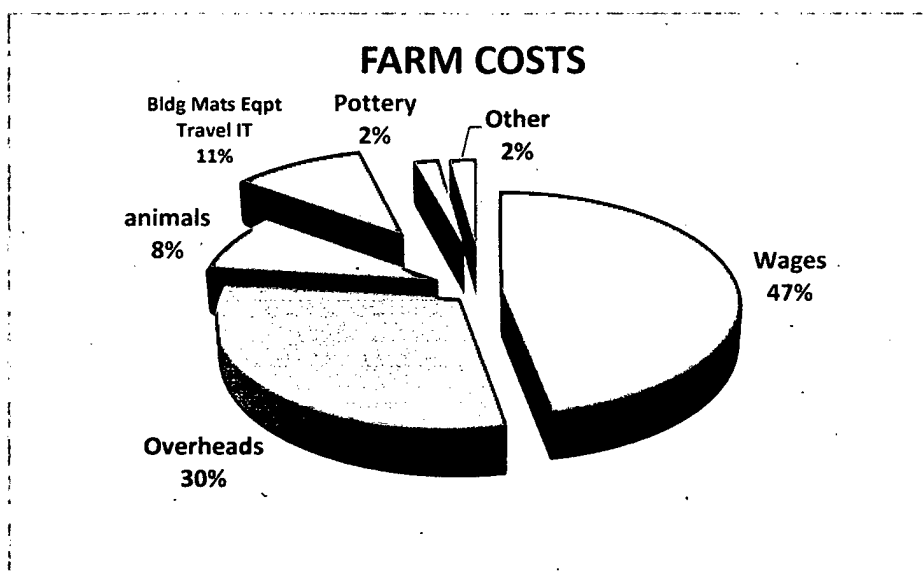
Restricted Income



HACKNEY CITY FARM LIMITED COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2015



**HACKNEY CITY FARM LIMITED
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

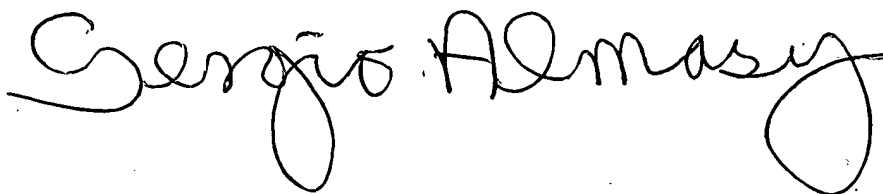
YEAR ENDED 31 MARCH 2015

INDEPENDENT EXAMINER

Gary Swain FCCA has been re-appointed as Independent Examiner for the ensuing year.

Registered office:
1a Goldsmiths Row
London
E2 8QA

Signed by order of the trustees

A handwritten signature in black ink, reading "Sergio Almasi". The signature is written in a cursive style with a large, looping 'S' at the beginning and a large, circular 'i' at the end.

Sergio Almasi
Company Secretary

18th December 2015

**HACKNEY CITY FARM LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
HACKNEY CITY FARM LIMITED *(continued)***

YEAR ENDED 31 MARCH 2015

I report on the accounts of the company for the year ended 31 March 2015 which are set out on pages 13 – 21.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER.

The trustees (who are also the directors of Hackney City Farm Limited for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**HACKNEY CITY FARM LIMITED
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
HACKNEY CITY FARM LIMITED *(continued)***

YEAR ENDED 31 MARCH 2015

INDEPENDENT EXAMINER'S STATEMENT

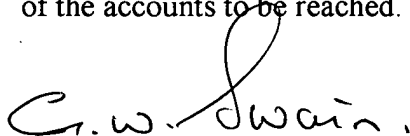
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006;
and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gary Swain FCCA
Independent examiner

336 Hackney Road
London, E2 7AX

18th December 2015

HACKNEY CITY FARM LIMITED COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2015

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	43,099	250,943	294,042	247,956
Activities for generating funds	3	131,514	—	131,514	130,947
Investment income	4	10	—	10	11
TOTAL INCOMING RESOURCES		<u>174,623</u>	<u>250,943</u>	<u>425,566</u>	<u>378,914</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	5	(157,330)	—	(157,330)	(149,921)
Charitable activities	6/7	(6,291)	(241,278)	(247,569)	(221,268)
Governance costs	8	(2,800)	—	(2,800)	(2,700)
TOTAL RESOURCES EXPENDED		<u>(166,421)</u>	<u>(241,278)</u>	<u>(407,699)</u>	<u>(373,889)</u>
NET INCOMING RESOURCES BEFORE TRANSFERS	9	8,202	9,665	17,867	5,025
Transfer between funds	10	(866)	866	—	—
NET INCOME FOR THE YEAR		7,336	10,531	17,867	5,025
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>50,261</u>	<u>29,305</u>	<u>79,566</u>	<u>74,541</u>
TOTAL FUNDS CARRIED FORWARD		<u>57,597</u>	<u>39,836</u>	<u>97,433</u>	<u>79,566</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 16-21 form part of these financial statements.

HACKNEY CITY FARM LIMITED COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2015

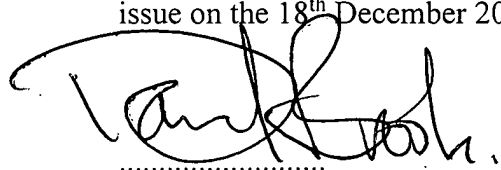
	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	14	62	122
CURRENT ASSETS			
Debtors	15	32,666	32,666
Cash at bank and in hand		70,046	52,075
		<u>102,712</u>	<u>84,741</u>
CREDITORS: Amounts falling due within one year	16	<u>(5,342)</u>	<u>(5,298)</u>
NET CURRENT ASSETS		<u>97,370</u>	<u>79,443</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>97,432</u>	<u>79,565</u>
NET ASSETS		<u>97,432</u>	<u>79,565</u>
FUNDS			
Restricted income funds	17	39,836	29,305
Unrestricted income funds	18	57,596	50,260
TOTAL FUNDS		<u>97,432</u>	<u>79,565</u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

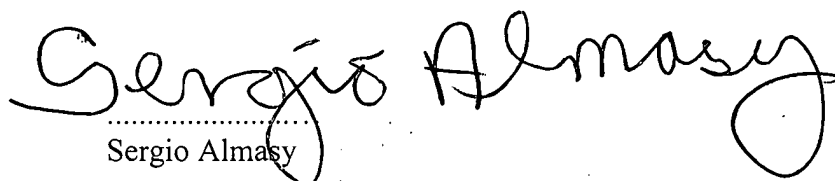
Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on the 18th December 2015 and are signed on their behalf by:



David Brook



Sergio Almasy

Company Registration Number: 1883734

HACKNEY CITY FARM LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Incoming resources

Voluntary income is included in the statement of financial activities (sofa) when the charity is legally entitled to the income and the amount can be quantified with reasonable certainty.

Grant income is included when the related conditions to the grant have been met.

Donations are credited to the revenue account when received.

All other income is accounted for on a receivable basis

Fund accounting

Unrestricted general funds

The charity maintains a general unrestricted fund, which represents funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity. Such funds may be held to finance both working capital and capital investment.

Restricted funds

Restricted funds have been provided to the charity for particular purposes and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

Resources expended

All resources are accounted for on an accruals basis.

Costs of generating funds are those costs incurred in attracting voluntary and grant related income.

Direct charitable expenditure included the direct costs of the activities and depreciation on related assets.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and where such costs relate to more than one functional cost category, they have been apportioned in line with direct salary costs of the relevant service.

HACKNEY CITY FARM LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES *(continued)*

Fixed assets

All fixed assets are initially recorded at cost.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Donations				
Donation at farm	9,699	—	9,699	10,447
Grants receivable				
LBH Grants	31,900	—	31,900	30,000
Big Lottery	—	125,289	125,289	98,376
Trust & Company grant for expenditure	1,500	125,654	127,154	108,133
Peter Stebbings	—	—	—	1,000
	<u>43,099</u>	<u>250,943</u>	<u>294,042</u>	<u>247,956</u>

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Sale of produce / other	3,810	3,810	15,745
Cafe	34,569	34,569	33,001
Licence fees from socials, bands & parties	7,969	7,969	7,449
Licence fees from Workshops	54,860	54,860	38,803
Pottery	25,259	25,259	21,601
Other activities for generating funds	5,047	5,047	14,348
	<u>131,514</u>	<u>131,514</u>	<u>130,947</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Bank interest receivable	10	10	11

5. COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
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**HACKNEY CITY FARM LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES *(continued)*

Costs of generating income - Farm	<u>157,330</u>	<u>157,330</u>	<u>149,921</u>
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HACKNEY CITY FARM LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£	£
B2E - Learning Trust	—	119,733	119,733	91,132
B2E - Big Lottery Fund	—	107,899	107,899	89,837
B2E - Social Enterprise	6,291	—	6,291	18,315
B2E - PPP & Yoga Project	—	—	—	1,000
Garden Project	—	—	—	1,123
Our Old Story	—	—	—	9,921
Peter Stebbings	—	—	—	9,940
Stepping Out	—	13,646	13,646	—
	<u>6,291</u>	<u>241,278</u>	<u>247,569</u>	<u>221,268</u>

7. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grant funding activities	Total Funds 2015	Total Funds 2014
	£	£	£
B2E - Learning Trust	119,733	119,733	91,132
B2E - Big Lottery Fund	107,899	107,899	89,837
B2E - Social Enterprise	6,291	6,291	18,315
B2E - PPP & Yoga Project	—	—	1,000
Garden Project	—	—	1,123
Our Old Story	—	—	9,921
Peter Stebbings	—	—	9,940
Stepping Out	13,646	13,646	—
	<u>247,569</u>	<u>247,569</u>	<u>221,268</u>

8. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£
Accountancy fees	<u>2,800</u>	<u>2,800</u>	<u>2,700</u>

9. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2015	2014
	£	£
Depreciation	<u>60</u>	<u>60</u>

HACKNEY CITY FARM LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

10. FUND TRANSFERS

A net transfer of unrestricted core funds to restricted funds of £nil (2014 - £296) has been made, in order that restricted reserves, carried forward, are in accordance with the individual project reserves which were held at 31st. March 2015.

11. RESTRICTED FUNDS

Income and expenditure related to specific projects is shown as restricted funds. These cover Big Lottery Fund, Learning Trust, WWV, Garden project and the Stepping Out project. Any deficit is covered by a transfer from the unrestricted funds.

12. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2015	2014
	£	£
Wages and salaries	185,465	167,135
Social security costs	15,680	15,331
	<u>201,145</u>	<u>182,466</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2015	2014
	No	No
Number of staff	<u>10</u>	<u>10</u>

No employee received remuneration of more than £60,000 during the year (2014 - Nil).

13. TRUSTEES' REMUNERATION

No Trustee received either remuneration or reimbursement of expenditure during the year.

HACKNEY CITY FARM LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

14. TANGIBLE FIXED ASSETS

	Equipment £	Leasehold Property £	Total £
COST			
At 1 April 2014 and 31 March 2015	<u>18,011</u>	<u>266,706</u>	<u>284,717</u>
DEPRECIATION			
At 1 April 2014	17,889	266,706	284,595
Charge for the year	<u>60</u>	<u>—</u>	<u>60</u>
At 31 March 2015	<u>17,949</u>	<u>266,706</u>	<u>284,655</u>
NET BOOK VALUE			
At 31 March 2015	<u>62</u>	<u>—</u>	<u>62</u>
At 31 March 2014	<u>122</u>	<u>—</u>	<u>122</u>

15. DEBTORS

	2015 £	2014 £
Other debtors	<u>32,666</u>	<u>32,666</u>

16. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
PAYE and social security	2,942	3,297
Accruals	<u>2,400</u>	<u>2,001</u>
	<u>5,342</u>	<u>5,298</u>

17. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2014 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2015 £
Big Lottery	8,540	125,289	(107,899)	—	25,930
Learning Trust	18,138	112,874	(119,733)	—	11,279
WWV					
Enterprises	1,048	—	—	—	1,048
Garden project	1,579	—	—	—	1,579
Stepping Out	—	12,780	(13,646)	866	—
	<u>29,305</u>	<u>250,943</u>	<u>(241,278)</u>	<u>866</u>	<u>39,836</u>

HACKNEY CITY FARM LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

18. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2014	Incoming resources	Outgoing resources	Transfers	Balance at 31 Mar 2015
	£	£	£	£	£
General Funds	<u>50,261</u>	<u>174,622</u>	<u>(166,421)</u>	<u>(866)</u>	<u>57,596</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total
	£	£	£
Restricted Income Funds:			
Learning Trust 2011/12	—	11,386	11,386
Big Lottery	—	26,637	26,637
WWV Enterprises	—	1,048	1,048
Garden project	—	1,579	1,579
	—	<u>40,650</u>	<u>40,650</u>
Unrestricted Income Funds	<u>62</u>	<u>55,871</u>	<u>55,933</u>
Total Funds	<u>62</u>	<u>96,521</u>	<u>96,583</u>

20. COMPANY LIMITED BY GUARANTEE

In the event of the winding up of the company, the liability of the members is limited to their initial subscription.