

Race Industrial (Products) Limited
Annual Report
for the year ended 31 March 2021
(unaudited)

THURSDAY



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30/09/2021

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Balance sheet at 31 March 2021

| | Note | 2021 £ | 2020 £ |
|-----------------------------|------|------------------|------------------|
| Current assets | | | |
| Debtors | 2 | 1,773,155 | 1,773,155 |
| Net assets | | <u>1,773,155</u> | <u>1,773,155</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 1,000 | 1,000 |
| Profit and loss account | | 1,772,155 | 1,772,155 |
| Shareholder's funds | | <u>1,773,155</u> | <u>1,773,155</u> |

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 1 and 2 were approved by the board on 14th June 2021 and were signed on its behalf by:



D Little
Director
14th June 2021

Notes to the financial statements for the year ended 31 March 2021

1 Accounting policies

The Company has elected to take advantage of the transitional relief available within FRS 102, whereby a dormant company may retain its accounting policies for reported assets, liabilities and equity until there is any change to those balances, or the company undertakes any new transactions.

The financial statements are prepared under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

2 Debtors

| | 2021 | 2020 |
|--------------------------------------------------------|-----------|-----------|
| | £ | £ |
| Amounts owed by group undertakings due within one year | 1,773,155 | 1,773,155 |

3 Called up share capital

| | 2021 | 2020 |
|-------------------------------------------|-------|-------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company.

4 Ultimate controlling party and related undertakings

The company's immediate parent undertaking is Race Industrial (Holdings) Limited, a company incorporated in the United Kingdom.

The company's ultimate parent undertaking and controlling party is DCC plc, a company incorporated in and operating in the Republic of Ireland. Copies of the DCC plc consolidated financial statements may be obtained from the Companies' Registrar, Parnell House, 14 Parnell Square Dublin 1.

DCC plc is the parent undertaking of the largest and smallest groups in which Race Industrial (Products) Limited is included. DCC plc is the only group to consolidate these financial statements.