Registered number: 01882376

Race Industrial (Products) Limited

Annual Report

for the year ended 31 March 2022

(unaudited)

Race Industrial (Products) Limited

Balance sheet at 31 March 2022

	Note	2022	2021
		£	£
Current assets			
Debtors	2	**1,773,155**	1,773,155
Net assets		**1,773,155**	1,773,155
Capital and reserves			
Called up share capital	3	**1,000**	1,000
Profit and loss account		**1,772,155**	1,772,155
Shareholder's funds		**1,773,155**	1,773,155

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 1 and 2 were approved by the board on 4th July 2022 and were signed on its behalf by:

D Little
Director
4th July 2022

Notes to the financial statements for the year ended 31 March 2022

1 Accounting policies

The Company has elected to take advantage of the transitional relief available within FRS 102, whereby a dormant company may retain its accounting policies for reported assets, liabilities and equity until there is any change to those balances, or the company undertakes any new transactions.

The financial statements are prepared under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

2 Debtors

	2022	2021
	£	£
Amounts owed by group undertakings due within one year	**1,773,155**	1,773,155

3 Called up share capital

	2022	2021
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	**1,000**	1,000

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company.

4 Ultimate controlling party and related undertakings

The company's immediate parent undertaking is Race Industrial (Holdings) Limited, a company incorporated in the United Kingdom.

The company's ultimate parent undertaking and controlling party is DCC plc, a company incorporated in and operating in the Republic of Ireland. Copies of the DCC plc consolidated financial statements may be obtained from the Companies' Registrar, Parnell House, 14 Parnell Square Dublin 1.

DCC plc is the parent undertaking of the largest and smallest groups in which Race Industrial (Products) Limited is included. DCC plc is the only group to consolidate these financial statements.