

Company No: 1882358

CHARLOTTE STREET RESTAURANTS PLC

FINANCIAL STATEMENTS

FOR THE 52 WEEKS ENDED 30 JUNE 2002



CHARLOTTE STREET RESTAURANTS PLC

DIRECTORS' REPORT

The directors submit their report and the audited financial statements for the 52 weeks ended 30 June 2002.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business;

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The Company has not traded during the period and accordingly no profit and loss account has been prepared.

Directors and their interests

The directors of the Company during the period were:

L I Isaacson
D G Williams (resigned 8 March 2002)
D C Gardner

The interests of the directors in the ultimate parent company, Groupe Chez Gérard Plc, are shown in the accounts of that company. None of the directors had any interest in the share capital of the Company throughout the period.

BY ORDER OF THE BOARD



D C Gardner
Secretary
24 September 2002

Registered Office:
8 Shelton Street
London WC2H 9UW

CHARLOTTE STREET RESTAURANTS PLC

BALANCE SHEET

	Notes	At 30 June 2002 £'000	At 1 July 2001 £'000
Capital and reserves			
Called up share capital	1	4,660	4,660
Share premium account		861	861
Profit and loss account		(5,521)	(5,521)
Equity shareholder's funds		<u>-</u>	<u>-</u>

For the period ended 30 June 2002 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985. No notice has been deposited with the Company under s249B(2) of that Act requiring an audit to be carried out. The directors acknowledge their responsibility for:

- Ensuring the Company keeps accounting records in accordance with s221, Companies Act 1985; and
- Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial period and of its result of the period then ended in accordance with the requirements of s226, Companies Act 1985, and which otherwise comply with the requirements of the Act so far as they are applicable to the Company.

The financial statements were approved by the Board on 24 September 2002



D C Gardner
Director

The notes on page 3 form part of these financial statements.

CHARLOTTE STREET RESTAURANTS PLC**NOTES FORMING PART OF THE FINANCIAL STATEMENTS****FOR THE PERIOD ENDED 30 JUNE 2002****1. Share capital**

	2002 £'000	2001 £'000
Authorised:		
6,500,000 ordinary shares of £1 each	<u>6,500</u>	<u>6,500</u>
Allotted, issued and fully paid:		
4,660,000 ordinary shares of £1 each	<u>4,660</u>	<u>4,660</u>

2. Contingent liability

The Company has guaranteed the borrowings of certain group companies. As at 30 June 2002, the contingent liability in respect of this guarantee amounted to £7.9million (2001:£6.6million).

3. The Company's ultimate parent company is Groupe Chez Gérard Plc. Copies of the group financial statements are available from Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ.

4. The accounts are drawn up under the historical cost convention.

5. The Company has not traded in the period and so no profit and loss account is presented.