

DON'T
STAPLE

SH02

laserform

Notice of consolidation, sub-division, redemption
of shares or re-conversion of stock into shares

✓ **What this form is for**
You may use this form to give notice of consolidation, sub-division, redemption of shares or re-conversion of stock into shares.

✗ **What this form is NOT for**
You cannot use this form to give notice of a conversion of shares into stock.

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number 01881101

Company name in full Asset Value Investors Limited

→ **Filling in this form**

Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

2 Date of resolution

Date of resolution 02/01/2020

3 Consolidation

Please show the amendments to each class of share.

Class of shares (E.g. Ordinary/Preference etc.)	Previous share structure		New share structure	
	Number of issued shares	Nominal value of each share	Number of issued shares	Nominal value of each share

4 Sub-division

Please show the amendments to each class of share.

Class of shares (E.g. Ordinary/Preference etc.)	Previous share structure		New share structure	
	Number of issued shares	Nominal value of each share	Number of issued shares	Nominal value of each share

5 Redemption

Please show the class number and nominal value of shares that have been redeemed. Only redeemable shares can be redeemed.

Class of shares (E.g. Ordinary/Preference etc.)	Number of issued shares	Nominal value of each share
Preference	400000	£0.00001

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Re-conversion

Please show the class number and nominal value of shares following re-conversion from stock.

New share structure

Value of stock	Class of shares (E.g. Ordinary/Preference etc.)	Number of issued shares	Nominal value of each share

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Statement of capital

Complete the table(s) below to show the issued share capital. It should reflect the company's issued capital following the changes made in this form.

Complete a separate table for each currency (if appropriate). For example, add pound sterling in 'Currency table A' and Euros in 'Currency table B'.

Continuation page

Use a Statement of Capital continuation page if necessary.

Currency	Class of shares	Number of shares	Aggregate nominal value (£, €, \$, etc)	Total aggregate amount unpaid, if any (£, €, \$, etc)
Complete a separate table for each currency	E.g. Ordinary/Preference etc.		Number of shares issued multiplied by nominal value	Including both the nominal value and any share premium

Currency table A

GBP	Ordinary	299040	299,040.00	
GBP	A Ordinary	220500	2,205.00	
GBP	Preference	1850000	18.50	
Totals		2369540	301,263.50	0.00

Currency table B

Totals				0.00

Currency table C

Totals				0.00

Total issued share capital table

Complete this table to show your total issued share capital. Add the totals from all currency tables, including continuation pages.	Total number of shares	Total aggregate nominal value ①	Total aggregate amount unpaid ① ②
Grand total	2369540	301263.50	0.00

① Show different currencies separately. For example: £100 + €100 + \$10

② Total aggregate amount unpaid

Enter 0 or 'nil' if the shares are fully paid. We'll assume the shares are fully paid if you leave this blank.

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Statement of capital (prescribed particulars of rights attached to shares) ①

Please give the prescribed particulars of rights attached to shares for each class of share shown in the share capital tables in **Section 7**.

Class of share

Ordinary

Prescribed particulars ①

Please see continuation page.

Class of share

A Ordinary

Prescribed particulars ①

Please see continuation page.

Class of share

Preference

Prescribed particulars ①

Please see continuation page.

① Prescribed particulars of rights attached to shares

The particulars are:

- particulars of any voting rights, including rights that arise only in certain circumstances;
- particulars of any rights, as respects dividends, to participate in a distribution;
- particulars of any rights, as respects capital, to participate in a distribution (including on winding up); and
- whether the shares are to be redeemed or are liable to be redeemed at the option of the company or the shareholder.

A separate table must be used for each class of share.

Please use a Statement of capital continuation page if necessary.

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Signature

I am signing this form on behalf of the company.

Signature

Signature

X

DocuSigned by:

B. A. Liddle

9D8B00B4F71D41D...

X

This form may be signed by:

Director ②, Secretary, Person authorised ③, Administrator, Administrative Receiver, Receiver, Receiver manager, CIC manager.

② Societas Europaea

If the form is being filed on behalf of a Societas Europaea (SE) please delete 'director' and insert details of which organ of the SE the person signing has membership.

③ Person authorised

Under either section 270 or 274 of the Companies Act 2006.

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8		Statement of capital (prescribed particulars of rights attached to shares) ❶	
Class of share	Ordinary		
Prescribed particulars	(A) On a show of hands each member holding Ordinary Shares has one vote and on a poll each member holding Ordinary Shares has one vote for each Ordinary Share held. (B) Subject to the rights attaching to the Preference Shares, each Ordinary Share and each A Ordinary Share rank equally for any dividend declared, as more particularly described in the Articles of Association. (C) Subject to the rights attaching to the Preference Shares, each Ordinary Share and each A Ordinary Share rank equally for any distribution made on a winding up, as more particularly described in the Articles of Association. (D) The Ordinary Shares are not redeemable or liable to be redeemed at the Company's or shareholders' option.		
		❶ Prescribed particulars of rights attached to shares The particulars are: a. particulars of any voting rights, including rights that arise only in certain circumstances; b. particulars of any rights, as respects dividends, to participate in a distribution; c. particulars of any rights, as respects capital, to participate in a distribution (including on winding up); and d. whether the shares are to be redeemed or are liable to be redeemed at the option of the company or the shareholder. A separate table must be used for each class of share.	

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8 Statement of capital (prescribed particulars of rights attached to shares) ①	
Class of share	A Ordinary
Prescribed particulars	(A) On a show of hands each member holding A Ordinary Shares has one vote and on a poll each member holding A Ordinary Shares has one vote for each A Ordinary Share held. (B) Subject to the rights attaching to the Preference Shares, each Ordinary Share and each A Ordinary Share rank equally for any dividend declared, as more particularly described in the Articles of Association. (C) Subject to the rights attaching to the Preference Shares, each Ordinary Share and each A Ordinary Share rank equally for any distribution made on a winding up, as more particularly described in the Articles of Association. (D) The Ordinary Shares are not redeemable or liable to be redeemed at the Company's or shareholders' option. ① Prescribed particulars of rights attached to shares The particulars are: a. particulars of any voting rights, including rights that arise only in certain circumstances; b. particulars of any rights, as respects dividends, to participate in a distribution; c. particulars of any rights, as respects capital, to participate in a distribution (including on winding up); and d. whether the shares are to be redeemed or are liable to be redeemed at the option of the company or the shareholder. A separate table must be used for each class of share.

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Statement of capital (prescribed particulars of rights attached to shares) ①

Class of share	Preference	
Prescribed particulars	(A) The Preference Shares do not carry a right to vote except where the business of a general meeting or written resolution: (i) includes a resolution for the winding up of the Company; (ii) for the appointment of an administrator or the approval of a voluntary arrangement with some or all of the Company's creditors; and/or (iii) which adversely affects any of the rights attaching to the Preference Shares, in which case on a show of hands every holder of Preference Shares shall have one vote and on a poll every holder of Preference Shares shall have one vote for every such Share of which he is a holder. The voting rights are more particularly described in the Articles of Association. (B) The Preference Shares have the right to a preferential cash dividend which is to be paid every six months. (C) The Preference Shares have the right to participate in a distribution made on a winding up in priority to the Ordinary Shares and A Ordinary Shares for an amount equal to the subscription price of the relevant Preference Share plus any accrued (but unpaid) preference dividend thereon, as more particularly described in the Articles of Association. (D) The Preference Shares are liable to be redeemed by the Company.	① Prescribed particulars of rights attached to shares The particulars are: - particulars of any voting rights, including rights that arise only in certain circumstances; - particulars of any rights, as respects dividends, to participate in a distribution; - particulars of any rights, as respects capital, to participate in a distribution (including on winding up); and - whether the shares are to be redeemed or are liable to be redeemed at the option of the company or the shareholder. A separate table must be used for each class of share.

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Sylwia Jakuczun

Company name Dickson Minto

Address 16

Charlotte Square

Post town Edinburgh

County/Region Midlothian

Postcode

E H 2 4 D F

Country

DX

Telephone 0131 225 4455



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have entered the date of resolution in Section 2.
- ☐ Where applicable, you have completed Section 3, 4, 5 or 6.
- ☐ You have completed the statement of capital.
- ☐ You have signed the form.



Important information

Please note that all information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the appropriate address below:

For companies registered in England and Wales:
The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

For companies registered in Scotland:
The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1

For companies registered in Northern Ireland:
The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.



Further information

For further information, please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse