

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 01880649

Company name in full Investec Bank (Nominees) Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Lawrence

Surname King

3 Liquidator's address

Building name/number Innovation Centre

Street 99 Park Drive

Post town Milton Park

County/Region Oxford

Postcode OX14 4RY

Country

4 Liquidator's name ①

Full forename(s)

Surname

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

1

^d

7

^m

0

^m

1

^y

2

^y

0

^y

2

^y

3

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Clive Jackson**

Company name **Antony Batty & Co. Thames Valley**

Address **Innovation Centre**
99 Park Drive

Post town **Milton Park**

County/Region **Oxford**

Postcode **O X 1 4 4 R Y**

Country

DX **www.kwr.antonybatty.com**

Telephone **01235856321**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Investec Bank (Nominees) Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 3 December 2020 To 11 January 2023

Declaration of Solvency £		£	£
	ASSET REALISATIONS		
2.00	Amount Owed By Parent Company	2.00	
			2.00
	DISTRIBUTIONS		
	Ordinary Shareholders	2.00	
			(2.00)
2.00			NIL
	REPRESENTED BY		
			NIL

Note:

The company was not registered for VAT. The receipts and payments are shown net of VAT and the VAT is not recoverable.

Notice to accompany Final Account

Investec Bank (Nominees) Limited ("**the Company**") - **In Members' Voluntary Liquidation**

Company Number: 01880649

NOTICE IS GIVEN to the members of the above-named Company by Lawrence King under rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. the Company's affairs have been fully wound up;
2. the Liquidator having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies;
3. the Liquidator will vacate office under section 171(6) of The Insolvency Act 1986, and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Members requiring further information regarding the above, should either contact me at Innovation Centre, 99 Park Drive, Milton Park, OX14 4RY, or contact Clive Jackson by telephone on 01235856321, or by email at clive@kwr.antonybatty.com.



Signed _____
Lawrence King
Liquidator

Dated: 11 January 2023



K&W Recovery Ltd (In Liquidation)

Antony Batty & Co. Thames Valley

Insolvency Practitioners

Investec Bank (Nominees) Limited – In Members' Voluntary Liquidation

Liquidator's final account to members to 11 January 2023

STATUTORY INFORMATION

Company name:	Investec Bank (Nominees) Limited
Company number:	01880649
Trading address:	30 Gresham Street, London, EC2V 7QP.
Registered office:	c/o K & W Recovery Limited Innovation Centre, 99 Park Drive, Milton Park, OX14 4RY.
Former registered office:	30 Gresham Street, London, EC2V 7QP.
Principle trading activity:	Non-trading company
Liquidator's name:	Lawrence King
Liquidator's address:	Innovation Centre, 99 Park Drive, Milton Park, OX14 4RY.
Liquidator's date of appointment:	3 December 2020
Change of Office Holder:	None

EXECUTIVE SUMMARY

This final account has been prepared to provide members with an update on the progress of the Liquidation since my appointment as Liquidator on 3 December 2020. I am now in a position to bring the liquidation to a close and further details regarding my actions as Liquidator are detailed in this report.

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Since my appointment as Liquidator, I have completed my statutory notifications, ensured the Company's tax affairs have been brought up to date and applied for tax clearances. I also made an in-specie distribution to the shareholder. Tax clearances have now been received and the Liquidation can be moved to closure.



K&W Recovery Ltd (In Liquidation)

Antony Batty & Co. Thames Valley

Insolvency Practitioners & Accountants

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since my last progress report is contained in Appendix 2.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 3 December 2020 to date is enclosed at Appendix 1. I have reconciled the account against the financial records that I am required to maintain.

ASSETS

Intercompany Debt

An intercompany debt with a value of £2 has been distributed in specie to the member.

LIABILITIES

Secured Creditors

There are no known secured creditors.

Preferential Creditors

There are no known preferential creditors.

Crown Creditors

There are no known Crown creditors.

Non-Preferential Unsecured Creditors

There are no known Non-Preferential Unsecured Creditors

SHARE CAPITAL

All current known creditors have been paid in full. The following distributions were therefore made to the Member:

Date	Amount of distribution (£)	Rate of distribution per share
9 January 2023	2.00	£1 per £1 ordinary share
	<u>£2.00</u>	

The distribution to members declared on 9 January 2023 included a distribution in specie of the following Company asset;

- Inter Company debt in the amount of £2

Pursuant to Rule 18.12 of the Insolvency (England and Wales) Rules 2016, the basis of the valuation applied to this asset is as per the book value in the Company's accounts brought down to 3 December 2020, being the latest accounts prior to liquidation.



K&W Recovery Ltd (in liquidation)

Antony Batty & Co. Thames Valley

Insolvency Practitioners

LIQUIDATOR'S REMUNERATION AND EXPENSES

Liquidator's remuneration

My remuneration was previously authorised by Members at a meeting held on 3 December 2020 on a fixed fee basis of £1,200 plus VAT.

These costs have been paid by a group company.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidator's Fees' also published by R3, together with an explanatory note which shows Antony Batty & Co. Thames Valley's fee policy are available at the link <https://www.kwr.antonybatty.com/remuneration>. There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Please note that we have also provided further information about an office holder's remuneration and expenses in the practice fee recovery sheet which can be accessed at the above web address.

Liquidator's expenses

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total expenses of £269.25, all of which I incurred in the period to 2 December 2021. These costs have been paid by a group company.

I have incurred the following expenses in the period since the commencement of the liquidation:

Type of expense	Amount incurred/ accrued in the liquidation period £
Insolvency Bond	15.00
Statutory Advertising	254.25

I have not incurred any category 2 expenses in the period since the commencement of the liquidation.

FURTHER INFORMATION

Antony Batty & Co. Thames Valley uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Antony Batty & Co. Thames Valley uses your personal information on our website at <https://www.kwr.antonybatty.com/privacy>.



K&W Recovery Ltd (a subsidiary)

Antony Batty & Co. Thames Valley

www.kwr.antonybatty.com

To comply with the Provision of Services Regulations, some general information about Antony Batty & Co. Thames Valley, including information about our complaints policy, Professional Indemnity Insurance and the Insolvency Code of Ethics, can be found at <https://www.kwr.antonybatty.com/psr>.

SUMMARY

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Clive Jackson on 01235856321, or by email at clive@kwr.antonybatty.com before my release.

A handwritten signature in black ink, appearing to be 'Lawrence King'.

.....
Lawrence King
Liquidator

12 January 2023



K&W Recovery Ltd t/a Antony Batty & Co

Antony Batty & Co. Thames Valley

www.abcc.co.uk | 01454 626100 | 01454 626101

Appendix 1

Receipts and Payments Account

Investec Bank (Nominees) Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 03/12/2020 To 02/12/2022 (£)	From 03/12/2022 To 11/01/2023 (£)	Total (£)
Amount Owed By Parent Company	2.00	0.00	2.00	2.00
		0.00	2.00	2.00
PAYMENTS				
Ordinary Shareholders		0.00	2.00	2.00
		0.00	2.00	2.00
Net Receipts/(Payments)		0.00	0.00	0.00
MADE UP AS FOLLOWS				
		0.00	0.00	0.00

Note:

The company was not registered for VAT. The receipts and payments are shown net of VAT and the VAT is not recoverable.



K&W Recovery Ltd t/a Antony Batty & Co

Antony Batty & Co. Thames Valley

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Appendix 2

A Description of Routine Work Undertaken



K&W Recovery Ltd t/a ABC

Antony Batty & Co. Thames Valley

Insolvency Practitioners

1. Administration and Planning

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder (and their managers). It does not give direct financial benefit to the members but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Dealing with all routine correspondence and emails relating to the case.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Overseeing the work of the accountants instructed to prepare the final accounts and the final pre-appointment Corporation Tax returns.
- Preparing, reviewing and issuing annual progress reports to the members.
- Filing returns at Companies House.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a draft final account of the liquidation to the members.
- Issuing the final account to the members
- Filing the final account at Companies House.