

BURDETT MEWS RESIDENTS MANAGEMENT CO LTD

Directors' Report and Financial Statements

for the year ended 31 March 2003



Company Registration No. 1880577

BURDETT MEWS RESIDENTS MANAGEMENT CO LTD

Directors' Report for the year ended 31 March 2003

The directors present their report and the financial statements for the year ended 31 March 2003.

Principal Activity

The principal activity of the company during the year was that of maintaining a plot of land at Burdett Mews.

Directors and their Interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary Shares	
	2003	2002
H Collins	1	1
D Rostron	1	1

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit and loss of the company for that year. In preparing these the directors are required to:

select suitable accounting policies and apply them consistently;
make judgements and estimates that are reasonable and prudent;
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other

Reporting Accountants

The directors recommend that Mehnnon & Co remain in office until further notice.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985.

This report was approved by the Board on 30 January 2004 and signed on it's behalf by

Fulvia De Bertolis

F de Bertolis
Secretary

BURDETT MEWS RESIDENTS MANAGEMENT CO LTD

Profit and Loss Account for the year ended 31 March 2003

		<u>2003</u>	<u>2002</u>
	Notes	£	£
Turnover	2	4047	1750
Administrative expenses		-1192	-1498
Other operating income		<u>50</u>	<u>60</u>
Operating profit/ (loss)		2905	312
Interest receivable and similar income		1	5
Profit/(loss) on ordinary activities before taxation		2906	317
Tax on profit/(loss) on ordinary activities		0	-32
Retained profit/(loss) for the year		<u><u>2906</u></u>	<u><u>285</u></u>

BURDETT MEWS RESIDENTS MANAGEMENT CO LTD

Balance Sheet as at 31 March 2003

		<u>2003</u>	<u>2002</u>
	Notes	£	£
Current Assets			
Cash at bank and in hand		3148	2164
Creditors: amounts falling due within one year	3	0	-1922
Net Current (Liabilities)/Assets		3148	242
Net Assets/(liabilities)		<u><u>3148</u></u>	<u><u>242</u></u>
Capital and Reserves			
Called up share capital	4	14	14
Profit and loss account		3134	228
Shareholders' Funds		<u><u>3148</u></u>	<u><u>242</u></u>

DECLARATION

1. For the period 1 April 2002 to 31 March 2003 the company is entitled to the exemption under sub-section (1) of Section 249A of the Companies Act.
2. No notice from members require an audit has been deposited under Section 249B(2) of the Companies Act 1985 and
3. The Directors acknowledge the responsibility for -
 - (a) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1984 and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of relating to the accounts, so far as applicable to the Company.
4. Advantages have been taken of the exemptions conferred by Section A of part III of Schedule 8 and in the opinion of the Directors, the Company is entitled to those exemption on the basis that it qualifies as a small company.

Signed on its behalf by


H. Collins
Director

The notes on page 5 form an integral part of these financial statements

BURDETT MEWS RESIDENTS MANAGEMENT CO LTD

Notes to the Financial Statements for the year ended 31 March 2003

1. Accounting Policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Creditors: amounts falling due within one year	<u>2003</u>	<u>2002</u>
Corporation tax	NIL	32
Accruals and deferred income	NIL	1890
	<u>NIL</u>	<u>1922</u>

4. Share Capital

Authorised

100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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Allotted, called up and fully paid

14 Ordinary shares of £1 each	<u>14</u>	<u>14</u>
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