

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 1 8 8 0 4 5 8

Company name in full Holiday Inns (England) Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stacey

Surname Brown

3 Liquidator's address

Building name/number 55 Baker Street

Street

Post town

London

County/Region

Postcode

W 1 U 7 E U

Country

4 Liquidator's name ①

Full forename(s) Matthew

Surname Chadwick

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 2nd Floor, 2 City Place

Street Beehive Ring Road

Post town

Gatwick

County/Region

Postcode

R H 6 0 P A


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	0	^d	7	^m	1	^m	2	^y	2	^y	0	^y	2	^y	0
To date	^d	0	^d	6	^m	1	^m	2	^y	2	^y	0	^y	2	^y	1
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	0	^d	3	^m	0	^m	2	^y	2	^y	0	^y	2	^y	2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Stephen Massey**

Company name **BDO LLP**

Address **5 Temple Square**

Temple Street

Post town **Liverpool**

County/Region

Postcode **L 2 5 R H**

Country

DX

Telephone **0121 352 6401**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Holiday Inns (England) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 07/12/2020 To 06/12/2021 £	From 07/12/2020 To 06/12/2021 £
1,620.00	ASSET REALISATIONS		
	Intercompany Debtors	NIL	NIL
		NIL	NIL
1,620.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:



Tel: +44 (0)121 352 6200
Fax: +44 (0)121 352 6222
www.bdo.co.uk

Business Restructuring
Two Snowhill
Snow Hill Queensway
Birmingham
B4 6GA

To All Known Shareholders

3 February 2022

Your Ref:
Our Ref: 00338032

Please ask for:
Stephen Massey
+44 (0)121 352 6401
stephen.massey@bdo.co.uk

Dear Madams/Sirs

Holiday Inns (England) Limited - In Members' Voluntary Liquidation ('the Company')
Company registration number: 01880458

This is my annual progress report under section 92A of the Insolvency Act ('the Act') and Rules 18.3 and 18.7 of the Insolvency (England and Wales) Rules 2016 ('the Rules'). This report covers the period from 7 December 2020 to 6 December 2021 ('the Period').

Statutory Information

Stacey Brown and Matthew Chadwick were appointed Joint Liquidators of the Company on 7 December 2020.

The Company registration number is 01880458. The Company was incorporated on 24 January 1985. The Company had no former names in the 12 months before Liquidation.

The Company's principal trading address was Broadwater Park, Denham, Buckinghamshire, UB9 5HR. The Company's registered office is C/o BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH.

Receipts and Payments

I enclose the Receipts and Payments account for the Period showing a balance of Nil in hand. This account shows the amounts realised and paid out in the Period together with the amounts shown on the Statement of Assets and Liabilities included in the Declaration of Solvency sworn by the Directors.

Receipts

There were no receipts in the Period. The only asset listed on the Declaration of Solvency was an intercompany debt totalling £1,620 and it is anticipated that the right to collect the debt will be distributed in specie once all tax clearances have been received.

Payments

There were no payments in the Period. The Joint Liquidators' expenses are discussed in further detail later in this report.



Creditors

There were no creditors of any class on the Declaration of Solvency, however, an unexpected claim for £312 was received on 12 March 2021. Upon further review, it was found that the claim should have been against an unrelated company and a Rejection of Claim letter was sent on 22 September 2021.

HM Revenue & Customs ('HMRC')

Requests for Corporation Tax and EIS clearance have been sent to HMRC and clearance has been received in relation to CT matters. A reply from HMRC's EIS team is being pursued.

Distributions

No distributions were made in the Period. It is anticipated that the intercompany debt will be distributed in specie once all tax clearances have been received.

Outstanding Matters

The final tax clearance remains outstanding. Once clearance has been received, the Joint Liquidators will take steps to close the Liquidation.

Joint Liquidators' remuneration

Pursuant to the Rules, the Joint Liquidators are obliged to fix their remuneration in accordance with Rule 18.16. This permits remuneration to be fixed either:

- (1) As a percentage of the assets realised and distributed; and/or
- (2) By reference to the time the Joint Liquidators and their staff have spent attending to matters in the Liquidation; and/or
- (3) As a set amount; and/or
- (4) As a combination of the above.

The Joint Liquidators' remuneration has been approved on a time costs basis.

BDO LLP changed time recording systems with effect from 17 April 2021.

I therefore attach two detailed reports of the time incurred by the Joint Liquidators for the periods:

- 17 April 2021 to 6 December 2021
- 7 December 2020 to 16 April 2021

The reports read in conjunction cover the total time incurred by the Joint Liquidators since appointment.

Time costs of £6,281 have been incurred over 23 hours spent at an average charge out rate of £273 per hour. No fees were drawn during the Reporting Period.

With regards to the time incurred on the schedules, I can provide further details on the work undertaken which includes the following: -

Pre-appointment work

- Liaising with the client and representatives of the shareholder regarding the Company's affairs
- Preparing the relevant documentation for the appointment of the Joint Liquidators
- Assisting with any queries from shareholder regarding the process

Steps Upon Appointment

- Set up of case files and initial data input including basic details of the case, assets and established internal responsibilities regarding staffing of elements of the work to be undertaken
- Preparing and filing various statutory forms including change of registered office form, notice of appointment with the Registrar of Companies and the notice to creditors to claim for advertisement in the Gazette
- Notifying HMRC of the Joint Liquidators' appointment

Planning and Strategy

- Reviewing the current financial position and planned overarching strategy
- Liaising with key stakeholders

General Administration

- Corresponding with the client and HMRC regarding appointment, tax returns and clearances
- Liaising with the Company's former professional advisors
- General administration of the case
- Preparation and completion of internal reviews

Creditor Claims

- Corresponding with parties regarding claims and potential claims against the Company

Distribution and Closure

- This includes work undertaken corresponding with the shareholder and liaising with its representatives

The current charge out rates per hour of staff within the firm who may be involved in working on the Liquidation are as follows:

Grade	£
Partner	627-836
Director	351-702
Senior Manager	292-585

Grade	£
Manager	160-427
Senior Executive	128-298
Executive	78-157

Joint Liquidators' expenses

Expenses have been incurred and paid in the Liquidation as detailed below.

Expenses	Incurred in the Period £	Paid in the Period £	Incurred cumulatively £	Paid cumulatively £
Category 1				
Bonding Costs	20.00	Nil	20.00	Nil
Statutory Advertising	264.00	Nil	264.00	Nil

The expenses shown are self-explanatory.

Members' rights

Within 21 days of receipt of this progress report, members with at least 5% in value of the total voting rights of all members having the right to vote at general meetings of the Company or any member with the permission of court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.

Within 14 days of receipt of the request, the Joint Liquidators must provide all of the information asked for, unless they think that:

- the time or cost in preparing the information would be excessive, or
- disclosure of the information would be prejudicial to the conduct of the Liquidation or might reasonably be expected to lead to violence against any person, or
- they are subject to confidentiality obligations in respect of the information.

The Joint Liquidators are also required to give reasons for not providing all of the requested information.

Members with at least 10% in value of the total voting rights of all members having the right to vote at general meetings of the Company may, within eight weeks of receipt of the Progress Report, make an application to court that the basis fixed for the Joint Liquidators' remuneration, the remuneration charged, or the expenses incurred by the Joint Liquidators, as set out in this progress report, are excessive.

Members may access a copy of BDO LLP's charging and expenses policy at <https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/creditors-guides>.



The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to us but are not satisfied with the response, then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this Liquidation. A copy of the code can be found at <https://www.icaew.com/technical/ethics/icaew-code-of-ethics/icaew-code-of-ethics>.

If you have any queries contact my colleague Stephen Massey on the above contact details.

Yours faithfully
For and on behalf of
Holiday Inns (England) Limited

A handwritten signature in black ink, appearing to be 'MC' followed by a stylized flourish.

Matthew Chadwick
Joint Liquidator

Stacey Brown is authorised to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales in the UK. Matthew Chadwick is authorised to act as an insolvency practitioner by the Insolvency Practitioners Association in the UK. The Joint Liquidators are Data Controllers as defined by the General Data Protection Regulations. BDO LLP will act as Data Processor on the instruction of the Data Controllers. Personal data will be kept secure and processed only for matters relating to the Liquidation of Holiday Inns (England) Limited. Please see the privacy statement at <https://www.bdo.co.uk/en-gb/privacy-notice/insolvencies>

Enc.

Holiday Inns (England) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

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1,620.00	ASSET REALISATIONS Intercompany Debtors	NIL NIL	NIL NIL
1,620.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

Name of Assignment **Holiday Inns (England) Limited** **00338032**

Summary of Time Charged and Rates Applicable for the Period From 07/11/2020 to 16/04/2021

[illegible]

Name of Assignment Holiday Inns (England) Limited - AVL - 00338032

Detail of Time Charged and Rates Applicable for the Period From 17 April 2021 to 6 December 2021

Activity	Partner	Director	Senior Manager	Manager	Senior Executive	Executive	Total hours	Time Costs £	Av. Rate £/h
Steps on appointment			0.30				0.30	127.80	426.00
Planning and strategy	0.10						0.10	60.90	609.00
General administration		0.15	1.50	0.80	1.50	1.50	5.45	1,266.70	232.42
Creditor claims		0.50	0.85				1.35	695.30	515.04
Reporting						1.90	1.90	144.40	76.00
TOTAL	0.10	0.65	2.65	0.80	1.50	3.40	9.10	2,295.10	252.21