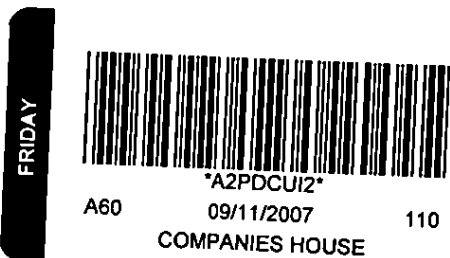


**Company Registration No. 1879819**

**Palm Springs (UK) Limited**

**Report and Financial Statements**

**For the period ended 28 January 2007**



# **Palm Springs (UK) Limited**

## **Report and financial statements 2007**

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# **Palm Springs (UK) Limited**

## **Report and financial statements 2007**

### **Officers and professional advisers**

#### **Directors**

G Gould  
A McDonald

#### **Secretary**

G Gould

#### **Registered Office**

c/o American Golf Discount Centre Limited  
Europa Boulevard  
Gemini Business Park  
Westbrook  
Warrington  
WA5 5YW

# **Palm Springs (UK) Limited**

**Period ended 28 January 2007**

## **Directors' report**

The directors present their annual report and financial statements for the period ended 28 January 2007

### **Results and review of the business**

The company was dormant under the terms of Section 221 of the Companies Act 1985 during the period

### **Directors and their interests**

The directors serving during the year are set out on page 1

The directors held no interest in the shares of the company during the period and held no interest at 28 January 2007

Interests are held in the ultimate group parent undertaking AGDC Holdings Limited, these are shown in the financial statements of that company

Approved by the Board of Directors  
and signed on behalf of the Board



Ged Gould  
Secretary

6<sup>th</sup> November 2007

## **Palm Springs (UK) Limited**

### **Statement of directors' responsibilities**

United Kingdom company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and the group as at the end of the financial period and of the profit or loss of the group for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Palm Springs (UK) Limited

## Balance sheet 28 January 2007

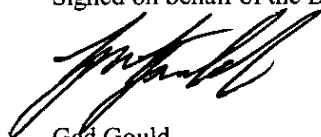
	Note	28 January 2007 £	29 January 2006 £
<b>Current assets</b>			
Debtors		100	100
Cash at bank and in hand		-	-
<b>Capital and reserves</b>			
Called up share capital	2	100	100

For the period ended 28 January 2007 the company was entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these financial statements in accordance with section 249B(2)

The directors acknowledge their responsibilities for i) ensuring that the company keeps accounting records that comply with section 221 of the Companies Act, ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These financial statements were approved by the Board of Directors on 6<sup>th</sup> November 2007

Signed on behalf of the Board of Directors



Ged Gould

Director

**Palm Springs (UK) Limited**  
**Period ended 28 January 2007**  
**Notes to the accounts**

**1. Accounting policies**

The financial statements are prepared in accordance with applicable United Kingdom accounting standards and are prepared under the historical cost convention. They have been applied consistently throughout the period and the preceding period.

The accounts are drawn up for the financial period ending on the nearest previous Sunday to 31 January and are for the 52 weeks ended 28 January 2007, and the 52 weeks ended 29 January 2006.

**2. Debtors**

	28 January 2007 £	29 January 2006 £
Amounts owed to group undertakings	100	100

**3 Called up share capital**

	28 January 2007 £	29 January 2006 £
<b>Authorised.</b>		
Ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
<b>Called up, allotted and fully paid</b>		
Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>

**4. Ultimate parent company**

The immediate parent undertaking and controlling party is Par Bilt (UK) Limited a subsidiary of American Golf Discount Centre Limited. The ultimate group parent undertaking is AGDC Holdings Limited, both companies are registered in England and Wales.