

**ST MARY AT CLYMPING CHURCH HALL COMPANY
LIMITED**

Company Registration No. 1879498

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003**



ST MARY AT CLYMPING CHURCH HALL COMPANY LIMITED

(A company limited by guarantee)

BALANCE SHEET - 31 DECEMBER 2003

	Notes	2003	2002
FIXED ASSETS			
Tangible assets	2	76,354	78,519
Investments	3	15,498	13,860
		<hr/>	<hr/>
		91,852	92,379
CURRENT ASSETS			
Debtors		520	497
Cash at bank and in hand		361	797
Cash on deposit		18,000	14,500
		<hr/>	<hr/>
		18,881	15,794
CREDITORS: amounts falling due within one year			
Sundry creditors		895	481
		<hr/>	<hr/>
NET CURRENT ASSETS		17,986	15,313
NET ASSETS		<hr/> <hr/>	<hr/> <hr/>
		£109,838	£107,692

Representing:

RESERVES

Income and expenditure account			
General Fund	102,644	103,480	
Designated Fund	4,295	2,951	
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	106,939	106,431	
Investment revaluation reserve	2,899	1,261	
	<hr/>	<hr/>	
	£109,838	£107,692	
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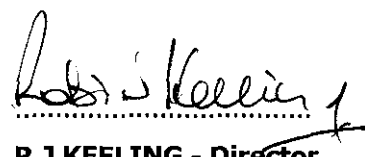
The directors are of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31 December 2003.

The directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 10th March 2004 and signed on its behalf:


 R J KEELING - Director

The notes on page 2 form part of these accounts.

ST MARY AT CLYMPING CHURCH HALL COMPANY LIMITED

(A company limited by guarantee)

NOTES TO THE ACCOUNTS - 31 DECEMBER 2003

1 ACCOUNTING POLICIES

(a) Accounting convention

These accounts have been prepared in accordance with the historical cost convention, as modified by the revaluation of fixed assets held for investment purposes, the Statement of Recommended Practice "Accounting and Reporting by Charities", the Financial Reporting Standard for Smaller Entities (effective June 2002) and the Companies Act 1985.

(b) Depreciation of tangible assets

Depreciation is calculated so as to write down the cost of fixed assets to their estimated residual values over the period of their estimated useful economic lives. The depreciation rates applied are as follows:-

Freehold properties	:	2% per annum on cost
Furniture and equipment	:	20% per annum on cost
Portable building	:	25% per annum on cost

(c) Turnover

Turnover is the amount derived from ordinary activities.

2 TANGIBLE FIXED ASSETS

	Total
COST	
At 1 January 2003	111,449
Additions during year	-
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At 31 December 2003	111,449
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DEPRECIATION	
At 1 January 2003	32,930
Charge for year	2,165
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At 31 December 2003	35,095
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NET BOOK VALUE	
At 31 December 2003	£76,354
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At 31 December 2002	£78,519
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3 INVESTMENTS

	2003	2002
At 1 January 2003	13,860	17,545
Revaluation in year	1,638	(3,685)
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At 31 December 2003	£15,498	£13,860
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The investment represents 1,726 shares in the Central Board of Finance of the Church of England's Investment Fund, the historical cost of which was £12,599 (2002: £12,599).