

**ST MARY AT CLYMPING, CHURCH HALL CO. LIMITED**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2016**

**REGISTERED NUMBER: 1879498**

|  | Notes | 2016<br>£      | 2015<br>£      |
|--|-------|----------------|----------------|
| <b>Fixed Assets</b>                          |       |                |                |
| Tangible assets                              | 2     | 50,995         | 53,452         |
| Investments                                  | 3     | <u>77,158</u>  | <u>67,631</u>  |
|  |       | 128,153        | 121,083        |
| <b>Current Assets</b>                        |       |                |                |
| Debtors & Prepayments                        | 4     | 1,346          | 1,236          |
| Cash at Bank and in Hand                     |       | <u>8,050</u>   | <u>5,976</u>   |
|  |       | 9,396          | 7,212          |
| <b>Creditors:</b>                            |       |                |                |
| Amounts falling due within 1 year            | 5     | <u>981</u>     | <u>749</u>     |
| <b>Net current Assets</b>                    |       | 8,415          | 6,463          |
| <b>Total Assets less current liabilities</b> |       | <u>136,568</u> | <u>127,546</u> |
| <b>Accumulated Funds</b>                     |       |                |                |
| General Fund                                 | 6     | 111,509        | 110,014        |
| Investment revaluation reserve               | 6     | 25,059         | 17,532         |
| <b>Members' Funds</b>                        |       | <u>136,568</u> | <u>127,546</u> |

The directors are satisfied that the company is entitled to exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.


The directors acknowledge their responsibilities for:

ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006

and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 396 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board and authorised for issue on 21 March 2017 and signed on its behalf by

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COMPANIES HOUSE

**ST MARY AT CLYMPING, CHURCH HALL CO. LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**

**(including income and expenditure account and statement of recognised gains and losses)**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

|  | Note     | Unrestricted<br>Funds<br>£ | 2016<br>£      | 2015<br>£      |
|--|----------|----------------------------|----------------|----------------|
| <b>Incoming Resources</b>                            |          |                            |                |                |
| <b>Incoming Resources from generated funds</b>       |          |                            |                |                |
| Voluntary Income:                                    |          |                            |                |                |
| Donations  |          | 545                        | 545            | 50             |
| PCC Grant  |          | 50                         | 50             | -              |
| Activities for generating funds:                     |          |                            |                |                |
| Special Events                                       |          | 690                        | 690            | -              |
| Investment Income                                    |          | 2,188                      | 2,188          | 2,521          |
| Interest receivable                                  |          | 19                         | 19             | 24             |
| <b>Incoming Resources from charitable Activities</b> |          |                            |                |                |
| Hall Letting:  |          |                            |                |                |
| PCC  |          | 1,260                      | 1,260          | 1,260          |
| Other  |          | 7,125                      | 7,125          | 7,921          |
| Non-repayable loan written-off                       |          | 60                         | 60             | -              |
| Compensation & Other Payments Received               |          | -                          | -              | -              |
| <b>Total Incoming Resources</b>                      |          | <b>11,937</b>              | <b>11,937</b>  | <b>11,776</b>  |
| <b>Resources Expended</b>                            |          |                            |                |                |
| <b>Charitable Activities:</b>                        |          |                            |                |                |
| Water Rates  |          | 46                         | 46             | 54             |
| Insurances   |          | 1,484                      | 1,484          | 1,287          |
| Light and Heat                                       |          | 990                        | 990            | 1,411          |
| Repairs and Maintenance                              |          | 2,753                      | 2,753          | 5,978          |
| Cleaning   |          | 1,787                      | 1,787          | 1,924          |
| Depreciation   |          | 2,457                      | 2,457          | 3,653          |
| Printing, postage & stationery                       |          | 78                         | 78             | 101            |
| Sundry expenses                                      |          | 534                        | 534            | 386            |
|  |          | 10,129                     | 10,129         | 14,794         |
| <b>Governance Costs</b>                              |          |                            |                |                |
| Accountancy and other fees                           |          | 313                        | 313            | 313            |
| <b>Total resources expended</b>                      |          | <b>10,442</b>              | <b>10,442</b>  | <b>15,107</b>  |
| <b>Net Income/(expenditure) for the year</b>         |          | <b>1,495</b>               | <b>1,495</b>   | <b>- 3,331</b> |
| Unrealised surplus/(deficit) on investment assets    |          | 7,527                      | 7,527          | 841            |
| <b>Net movement of funds</b>                         |          | <b>9,022</b>               | <b>9,022</b>   | <b>- 2,490</b> |
| <b>Fund Balances brought forward</b>                 |          | <b>127,546</b>             | <b>127,546</b> | <b>130,036</b> |
| <b>Fund Balances carried forward</b>                 | <b>6</b> | <b>136,568</b>             | <b>136,568</b> | <b>127,546</b> |

**ST MARY AT CLYMPING, CHURCH HALL CO. LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**1 Principal accounting policies**

***Basis of Accounting***

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets held for reinvestment purposes, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued on March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

***Turnover***

Turnover represents the amounts receivable from hall lettings, special events, investment income and from donations received during the year.

***Depreciation***

Depreciation is calculated so as to write down the cost of fixed assets to their estimated residual values of the period of their estimate useful economic lives.

The depreciation rates applied are as follows:-

|                         |                       |
|-------------------------|-----------------------|
| Freehold Property       | 2% per annum on cost  |
| Furniture and equipment | 20% per annum on cost |

The log cabin is depreciated on a straight line basis over 15 years, commencing 1 January 2005.

**Tangible fixed assets**

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|                            | <b>Freehold<br/>Property</b> | <b>Furniture &amp;<br/>Equipment</b> | <b>Log Cabin</b> | <b>Total</b>   |
|----------------------------|------------------------------|--------------------------------------|------------------|----------------|
| <b>Cost</b>                |                              |                                      |                  |                |
| Beginning of year          | 103,241                      | 13,730                               | 4,985            | 121,956        |
| Additions                  | -                            | -                                    | -                | -              |
| <b>End of Year</b>         | <b>103,241</b>               | <b>13,730</b>                        | <b>4,985</b>     | <b>121,956</b> |
| <b>Depreciation</b>        |                              |                                      |                  |                |
| Beginning of year          | 51,241                       | 13,605                               | 3,658            | 68,504         |
| Charge for year            | 2,000                        | 125                                  | 332              | 2,457          |
| <b>End of Year</b>         | <b>53,241</b>                | <b>13,730</b>                        | <b>3,990</b>     | <b>70,961</b>  |
| <b>Net Book Value</b>      |                              |                                      |                  |                |
| <b>At 31 December 2016</b> | <b>50,000</b>                | <b>-</b>                             | <b>995</b>       | <b>50,995</b>  |
| <i>at 31 December 2015</i> | <i>52,000</i>                | <i>125</i>                           | <i>1,327</i>     | <i>53,452</i>  |

**ST MARY AT CLYMPING, CHURCH HALL CO. LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**3 Investments**

|                                  | 2016          | 2015          |
|----------------------------------|---------------|---------------|
|                                  | £             | £             |
| <b>Valuation</b>                 |               |               |
| At the beginning of year         | 67,631        | 63,790        |
| Purchased during the year        | 2,000         | 3,000         |
| Surplus/(deficit) on revaluation | 7,527         | 841           |
| <b>At end of year</b>            | <b>77,158</b> | <b>67,631</b> |

The investment represents 5131.22 shares in the central board of finance of the Church of England's Investment Fund, the historical cost of which was £52,099 (2015 : £50,099)

**4 Debtors**

|             | 2016         | 2015         |
|-------------|--------------|--------------|
|             | £            | £            |
| Debtors     | -            | -            |
| Prepayments | 1,067        | 1,027        |
| Insurance   | 279          | 209          |
| Electricity | -            | -            |
|             | <b>1,346</b> | <b>1,236</b> |

**5 Creditors: amounts falling due within one year**

|                                  | 2016       | 2015       |
|----------------------------------|------------|------------|
|                                  | £          | £          |
| Creditors                        | 300        | 238        |
| Interest free loans from members | -          | 60         |
| Deferred Income                  | 656        | 447        |
| Accruals - Water                 | 25         | 4          |
|                                  | <b>981</b> | <b>749</b> |

**6 Accumulated funds**

|                                       | 2016           | 2015           |
|---------------------------------------|----------------|----------------|
|                                       | £              | £              |
| <b>General Reserve</b>                |                |                |
| At beginning of year                  | 110,014        | 113,345        |
| Surplus/(deficit) for the year        | 1,495          | 3,331          |
| <b>At end of year</b>                 | <b>111,509</b> | <b>110,014</b> |
| <b>Investment revaluation reserve</b> |                |                |
| At beginning of year                  | 17,532         | 16,691         |
| Surplus/(deficit) on revaluation      | 7,527          | 841            |
| <b>At end of year</b>                 | <b>25,059</b>  | <b>17,532</b>  |
| <b>Total Funds</b>                    | <b>136,568</b> | <b>127,546</b> |

**7 Directors' remuneration and expenses**

No remuneration was paid to any director nor any persons connected with any directors during the year, and no director received any reimbursement other than for purchases made on behalf of the company. The directors also acted as the charity trustees during the year.