

**ST MARY AT CLYMPING CHURCH HALL COMPANY
LIMITED**

Company Registration No. 1879498

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004**



ST MARY AT CLYMPING CHURCH HALL COMPANY LIMITED

(A company limited by guarantee)

BALANCE SHEET - 31 DECEMBER 2004

	Notes	2004	2003
FIXED ASSETS			
Tangible assets	2	80,088	76,354
Investments	3	16,571	15,498
		<hr/>	<hr/>
		96,659	91,852
CURRENT ASSETS			
Debtors		563	520
Cash at bank and in hand		978	361
Cash on deposit		14,500	18,000
		<hr/>	<hr/>
		16,041	18,881
CREDITORS: amounts falling due within one year			
Sundry creditors		1,034	895
		<hr/>	<hr/>
NET CURRENT ASSETS		15,007	17,986
NET ASSETS		<hr/> <hr/>	<hr/> <hr/>
		£111,666	£109,838

Representing:

RESERVES

Income and expenditure account

General Fund

Designated Fund

107,541

153

102,644

4,295

107,694

106,939

Investment revaluation reserve

3,972

2,899

£111,666

£109,838


The directors are of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31 December 2004.

The directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 15.2.05 and signed on its behalf:


R J KEELING - Director

The notes on page 2 form part of these accounts.

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NOTES TO THE ACCOUNTS - 31 DECEMBER 2004

1 ACCOUNTING POLICIES

(a) Accounting convention

These accounts have been prepared in accordance with the historical cost convention, as modified by the revaluation of fixed assets held for investment purposes, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in October 2000, the Financial Reporting Standard for Smaller Entities (effective June 2002) and the Companies Act 1985.

(b) Depreciation of tangible assets

Depreciation is calculated so as to write down the cost of fixed assets to their estimated residual values over the period of their estimated useful economic lives. The depreciation rates applied are as follows:-

Freehold properties	:	2% per annum on cost
Furniture and equipment	:	20% per annum on cost
Portable building	:	25% per annum on cost

The log cabin will be depreciated on a straight line basis over 15 years, commencing in 2005.

(c) Turnover

Turnover is the amount derived from ordinary activities.

2 TANGIBLE FIXED ASSETS

	Total
COST	
At 1 January 2004	111,449
Additions during year	5,910
Demolished during year	(1,136)
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At 31 December 2004	116,223
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DEPRECIATION	
At 1 January 2004	35,095
Charge for year	2,176
Demolished during year	(1,136)
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At 31 December 2004	36,135
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NET BOOK VALUE	
At 31 December 2004	<u>£80,088</u>
At 31 December 2003	<u>£76,354</u>

3 INVESTMENTS

	2004	2003
At 1 January 2004	15,498	13,860
Revaluation in year	1,073	1,638
	<hr/>	<hr/>
At 31 December 2004	<u>£16,571</u>	<u>£15,498</u>

The investment represents 1,726 shares in the Central Board of Finance of the Church of England's Investment Fund, the historical cost of which was £12,599 (2003: £12,599).