

**ST MARY AT CLYMPING CHURCH HALL COMPANY
LIMITED**

Company Registration No. 1879498

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2001



ST MARY AT CLYMPING CHURCH HALL COMPANY LIMITED

(A company limited by guarantee)

BALANCE SHEET - 31ST DECEMBER 2001

	Notes	2001	2000
FIXED ASSETS			
Tangible assets	2	80,856	82,684
Investments	3	17,545	20,465
		<u>98,401</u>	<u>103,149</u>
CURRENT ASSETS			
Debtors	486	472	
Cash at bank and in hand	620	1,244	
Cash on deposit	13,000	12,920	
	<u>14,106</u>	<u>14,636</u>	
CREDITORS: amounts falling due within one year			
Sundry creditors	476	1,224	
	<u></u>	<u></u>	
NET CURRENT ASSETS		<u>13,630</u>	<u>13,412</u>
NET ASSETS		<u><u>£112,031</u></u>	<u><u>£116,561</u></u>

Representing:

RESERVES

Income and expenditure account			
General Fund	104,970	107,408	
Designated Fund	2,115	1,287	
	<u>107,085</u>	<u></u>	<u>108,695</u>
Investment revaluation reserve	4,946		7,866
	<u><u>£112,031</u></u>		<u><u>£116,561</u></u>


The directors are of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st December 2001.

The directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 28th April and signed on its behalf:


R J KEELING - Director

The notes on page 2 form part of these accounts.

ST MARY AT CLYMPING CHURCH HALL COMPANY LIMITED

(A company limited by guarantee)

NOTES TO THE ACCOUNTS - 31ST DECEMBER 2001

1 ACCOUNTING POLICIES

(a) Accounting convention

These accounts have been prepared in accordance with the historical cost convention, as modified by the revaluation of fixed assets held for investment purposes, the Statement of Recommended Practice "Accounting and Reporting by Charities", the Financial Reporting Standard for Smaller Entities (effective March 2000) and the Companies Act 1985.

(b) Depreciation of tangible assets

Depreciation is calculated so as to write down the cost of fixed assets to their estimated residual values over the period of their estimated useful economic lives. The depreciation rates applied are as follows:-

Freehold properties	:	2% per annum on cost
Furniture and equipment	:	20% per annum on cost
Portable building	:	25% per annum on cost

(c) Turnover

Turnover is the amount derived from ordinary activities.

2 TANGIBLE FIXED ASSETS

	Total
COST	
At 1st January 2001	110,624
Additions during year	650
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At 31st December 2001	111,274
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DEPRECIATION	
At 1st January 2001	27,940
Charge for year	2,478
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At 31st December 2001	30,418
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NET BOOK VALUE	
At 31st December 2001	<u>£80,856</u>
At 31st December 2000	<u>£82,684</u>

3 INVESTMENTS

	2001	2000
At 1st January 2001	20,465	21,411
Revaluation in year	(2,920)	(946)
	<hr/>	<hr/>
At 31st December 2001	<u>£17,545</u>	<u>£20,465</u>

The investment represents 1,726 shares in the Central Board of Finance of the Church of England's Investment Fund, the historical cost of which was £12,599 (2000: £12,599).