

News (UK) Limited

Report and Financial Statements 28 June 2009

Registered number: 1879283

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Directors' report

For the year ended 28 June 2009

The Directors present their annual report on the affairs of News (UK) Limited ("the Company") together with the unaudited financial statements for the 52 weeks ended 28 June 2009 ("the year").

Principal activity

The Company has not traded throughout the current year and the previous year and is filing the financial statements as a dormant company.

Directors and their interests

The Directors of the Company who served during the year were as follows:

S. W. Daintith	(resigned 17 July 2008)
M. C. Gill	
K. R. Murdoch	(Chairman) (resigned 26 June 2009)
S. L. Panuccio	(appointed 17 July 2008)

Except as noted above, all Directors served throughout the year and are still Directors at the date of this report.

The Articles of Association do not require Directors to retire either by rotation or in the year of appointment.

None of the Directors have any interests in shares in group companies or any other interests that require disclosure in accordance with Companies Act law.

News Corporation has indemnified one or more Directors of the Company against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision was in force during the year and is in force as at the date of approving the Directors' Report.

By order of the Board



M. C. Gill
Director

1 Virginia Street
London
E98 1XY

13 October 2009

Balance sheet

As at 28 June 2009

	Notes	2009 £'000	2008 £'000
Fixed assets			
Investments	2	-	500
Current assets			
Debtors	3	10,309	10,309
Creditors: Amounts falling due within one year	4	(3,284)	(3,784)
Net current assets		7,025	6,525
Net assets		7,025	7,025
Equity capital and reserves			
Called-up share capital	5	181,590	181,590
Share premium	5	160	160
Other reserve	5	500	500
Profit and loss account	5	(175,225)	(175,225)
Equity shareholders' funds		7,025	7,025

For the year ended 28 June 2009 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies..

The Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small Companies regime.

The financial statements on pages 2 to 4 were approved by the Board of Directors on 13 October 2009 and signed on its behalf by:



M. C. Gill
Director

13 October 2009

The notes to the financial statements are an integral part of this balance sheet.

Notes to the financial statements

For News (UK) Limited for 28 June 2009 (registered number 1879283)

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with United Kingdom Generally Accepted Accounting Principles.

The financial statements of the Company are made up to the Sunday closest to the 30 June each year. Consequently, the financial statements for the current period cover 52 weeks ended 28 June 2009.

In preparing the financial statements for the current year, the Company has adopted the amendment to FRS8 'Related Party Disclosures' which became mandatory for all accounting periods beginning on 6 April 2008. The adoption of the amendment to FRS8 has resulted in a change in accounting policy for related party transactions.

The principal accounting policies have been applied consistently throughout the year and the preceding year.

Consolidated financial statements

Under Section 228 of the Companies Act 1985 the Company is exempt from the requirement to prepare group financial statements since it is a wholly owned subsidiary of NewsCorp Investments which prepares consolidated financial statements that are publicly available.

Investments

Investments are stated at cost less provision for impairment.

Related party transactions

As a wholly owned subsidiary undertaking of News Corporation whose financial statements are publicly available, the Company has taken advantage of the exemption of FRS 8 'Related Party Disclosures' not to disclose transactions with other wholly owned members of the group headed by News Corporation.

2 Fixed asset investments

	£'000
Cost and net book value – unlisted investments	
Beginning of the year	500
Disposal	(500)
End of year	<hr/> -

On 3 June 2009, the Company disposed of its investment in News 2026 Limited, a fellow group undertaking in the NewsCorp Investments group. The Company owned 500,000 ordinary £1 shares. This represented 0.07% of the issued share capital of News 2026 Limited.

3 Debtors

	2009 £'000	2008 £'000
Amounts due from group undertakings	<hr/> 10,309	<hr/> 10,309

Notes to the financial statements - continued

4 Creditors: Amounts falling due within one year

	2009 £'000	2008 £'000
Amounts due to group undertakings	3,284	3,784

5 Equity capital and reserves

a) Called-up equity share capital

	2009 £'000	2008 £'000
Authorised, allotted and fully-paid:		
1,815,902,600 ordinary shares of 10p each	181,590	181,590

b) Reserves

	Share premium account £'000	Other Reserve £'000	Profit and loss account £'000	Total £'000
Beginning and end of the year	160	500	(175,225)	(174,582)

7 Ultimate parent company

The Company's immediate parent company is News International Limited, a company incorporated in England.

The ultimate parent company is News Corporation, a company incorporated in Delaware.

The largest group in which the results of the Company are consolidated is that headed by News Corporation, whose principal place of business is at 1211 Avenue of the Americas, New York, NY10036. The smallest group in which they are consolidated is that headed by Newscorp Investments, a company incorporated in England and Wales. The consolidated financial statements of these groups are available to the public and may be obtained from 1 Virginia Street, London, E98 1FN