

**LLOYDS TRADE & PROJECT FINANCE LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**31 DECEMBER 2012**

**Registered office**

25 Gresham Street  
London  
EC2V 7HN

**Registered number**

1878715

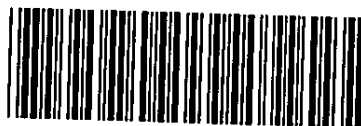
**Directors**

S N Slattery  
M J Boston

**Company Secretary**

Lloyds Secretaries Limited

Member of Lloyds



A07      \*A2HS8SX4\*      #502  
27/09/2013  
COMPANIES HOUSE

**LLOYDS TRADE & PROJECT FINANCE LIMITED**

**REGISTERED NUMBER: 1878715**

**DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2012**

**Principal activities and business review**

Lloyds Trade & Project Finance Limited ("the Company") is a limited company incorporated and domiciled in England and Wales

During the year ended 31 December 2012, the Company did not trade or incur any liabilities and consequently has made neither profit nor loss

**Directors**

The names of the present directors of the Company are shown on the cover.

There have been no changes to the directors during the year or since the year end

On behalf of the board

A handwritten signature in black ink, appearing to be 'MB' with a flourish.

Lloyds Secretaries Limited  
Company Secretary

~~20th September~~ 2013

# LLOYDS TRADE & PROJECT FINANCE LIMITED

## BALANCE SHEET AT 31 DECEMBER 2012

	Note	2012 £	2011 £
<b>Assets</b>			
Amounts due from other group undertakings	2	2	2
<hr/>			
<b>Total assets</b>		<b>2</b>	<b>2</b>
<hr/>			
<b>Equity</b>			
Share capital	3	2	2
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<b>Total equity</b>		<b>2</b>	<b>2</b>
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For the year ended 31 December 2012, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies

### Directors' responsibilities

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts

The financial statements on pages 2 to 4 were approved by the board of directors on ~~20th September~~ 2013 and signed on its behalf by



S N Slattery  
Director

The accompanying notes are an integral part of the financial statements

## **LLOYDS TRADE & PROJECT FINANCE LIMITED**

### **Notes to the financial statements for the year ended 31 December 2012**

#### **1. Accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. The financial statements have been prepared under the historical cost convention, in compliance with the requirements of the Companies Act 2006 and in accordance with applicable International Financial Reporting Standards (IFRS). There are no accounting policies where the use of assumptions and estimates are determined to be significant to the financial statements.

A Statement of comprehensive income, a Statement of changes in equity and a Cash flow statement are not presented in these financial statements as these would show £nil amounts for the current and preceding financial years.

#### **2. Amounts due from other group undertakings**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Due from parent undertaking		
At 1 January and 31 December	<b>2</b>	<b>2</b>

Representing

Lloyds TSB Bank plc

Amounts due from other group undertakings are non-interest bearing and are repayable on demand. The fair value of Amounts due from other group undertakings is equal to their carrying amounts.

#### **3. Share capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Allotted, issued and fully paid		
2 ordinary shares of £1 each	<b>2</b>	<b>2</b>

During the year, as permitted by the Companies Act 2006, the Company removed references to authorised share capital from its articles of association.

## **LLOYDS TRADE & PROJECT FINANCE LIMITED**

### **Notes to the financial statements for the year ended 31 December 2012 (continued)**

#### **4. Related party transactions**

The Company's immediate parent company is Lloyds TSB Bank plc. The company regarded by the directors as the ultimate parent company is Lloyds Banking Group plc (incorporated and domiciled in Scotland) which is also the parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the Company is a member. Lloyds Banking Group plc is the parent undertaking of the smallest such group of undertakings. Copies of the group accounts of both companies may be obtained from Group Secretariat, Lloyds Banking Group plc, 25 Gresham Street, London EC2V 7HN.

The Company's related parties include other companies in the Lloyds Banking Group, pension schemes of the Company's ultimate parent company and the Company's key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, which is determined to be the Company's directors.

There were no transactions between the Company and key management personnel during the current or preceding year.

Key management personnel are employed by other companies in the Lloyds Banking Group and consider that their services to the Company are incidental to their other activities within the group.