

REGISTERED NUMBER: 01878054 (England and Wales)

D.T.D. DAMP PROOFER LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2017

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FOR THE YEAR ENDED 31ST JANUARY 2017**

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D.T.D. DAMP PROOFER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2017

DIRECTOR: D Palmer

SECRETARY: T Palmer

REGISTERED OFFICE: Bedwellty House
Bedwellty Road
New Tredegar
Gwent
NP24 6NH

REGISTERED NUMBER: 01878054 (England and Wales)

ACCOUNTANTS: Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

**BALANCE SHEET
31ST JANUARY 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		4,116		4,081
CURRENT ASSETS					
Stocks		7,800		7,800	
Debtors	5	50,184		39,115	
Cash at bank and in hand		<u>3,834</u>		<u>3,873</u>	
		61,818		50,788	
CREDITORS					
Amounts falling due within one year	6	<u>65,145</u>		<u>53,035</u>	
NET CURRENT LIABILITIES			<u>(3,327)</u>		<u>(2,247)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			789		1,834
PROVISIONS FOR LIABILITIES			<u>238</u>		<u>102</u>
NET ASSETS			<u><u>551</u></u>		<u><u>1,732</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>451</u>		<u>1,632</u>
SHAREHOLDERS' FUNDS			<u><u>551</u></u>		<u><u>1,732</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST JANUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28th April 2017 and were signed by:

D Palmer - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2017**

1. STATUTORY INFORMATION

D.T.D. Damp Proofer Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st February 2016	21,101	34,595	-	55,696
Additions	-	-	1,018	1,018
At 31st January 2017	<u>21,101</u>	<u>34,595</u>	<u>1,018</u>	<u>56,714</u>
DEPRECIATION				
At 1st February 2016	19,202	32,413	-	51,615
Charge for year	285	545	153	983
At 31st January 2017	<u>19,487</u>	<u>32,958</u>	<u>153</u>	<u>52,598</u>
NET BOOK VALUE				
At 31st January 2017	<u>1,614</u>	<u>1,637</u>	<u>865</u>	<u>4,116</u>
At 31st January 2016	<u>1,899</u>	<u>2,182</u>	<u>-</u>	<u>4,081</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>50,184</u>	<u>39,115</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	6,421	3,380
Trade creditors	18,842	7,675
Tax	2,319	4,999
Social security and other taxes	1,795	2,202
VAT	10,315	6,875
Directors' current accounts	21,433	24,075
Accruals and deferred income	<u>4,020</u>	<u>3,829</u>
	<u>65,145</u>	<u>53,035</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2017**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings £
At 1st February 2016	1,632
Profit for the year	9,819
Dividends	<u>(11,000)</u>
At 31st January 2017	<u>451</u>

9. RELATED PARTY DISCLOSURES

The company had an outstanding directors loan at the year end from D Palmer of £21,433 (2016 - £24,075)

During the year the company has paid rent of £6,240 to D Palmer (2016 - £6,240)

The controlling party is D Palmer.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.