

**REGISTERED NUMBER: 01877414 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 24 MARCH 2023**  
**FOR**  
**CHARLWOODS MANAGEMENT COMPANY LIMITED**

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FOR THE YEAR ENDED 24 MARCH 2023**

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**CHARLWOODS MANAGEMENT COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 24 MARCH 2023**

**DIRECTORS:**

A S Phelps  
R J B Duce

**REGISTERED OFFICE:**

Carlton House  
28-29 Carlton Terrace  
Portslade  
East Sussex  
BN41 1UR

**REGISTERED NUMBER:**

01877414 (England and Wales)

**ACCOUNTANTS:**

Haines & Co  
Chartered Accountants  
Carlton House  
28-29 Carlton Terrace  
Portslade  
Brighton  
BN41 1UR

**CHARLWOODS MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 01877414)**

**BALANCE SHEET  
24 MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		1		1
<b>CURRENT ASSETS</b>					
Debtors	6	<u>99</u>		<u>99</u>	
<b>NET CURRENT ASSETS</b>			<u>99</u>		<u>99</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>100</u>		<u>100</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<u>100</u>		<u>100</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>100</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 24 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 24 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 November 2023 and were signed on its behalf by:

A S Phelps - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 24 MARCH 2023**

**1. STATUTORY INFORMATION**

Charlwoods Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Changes in accounting policies**

The entity transitioned from previously extant UK GAAP to FRS 102 as at 25 March 2016. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

**Freehold property**

The freehold property, Charlwoods Business Centre, Charlwoods Road, East Grinstead, West Sussex, was transferred to the company on 20th January 1986 for a consideration of £1 under an agreement dated 25th March 1985 made between the developers of the property and the company. This transfer of the freehold reversion in the development was made subject to and with the benefit of fourteen investor leases which had been granted. There are no mortgages or charges on the freehold property.

The investor leases noted above are held by the members of the company at a rental of one peppercorn per annum for a term of 200 years commencing on 25th December 1984.

Certain units have been underlet on tenant leases, for periods of 24 years with covenants as specified by the investor leases. The company, via its Managing Agents, collects certain of the rents from undertenants as agents for and on behalf of certain of the investors. These rent receipts and payments are not income and expenditure of the company.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £
<b>COST</b>	
At 25 March 2022	
and 24 March 2023	<u>1</u>
<b>NET BOOK VALUE</b>	
At 24 March 2023	<u>1</u>
At 24 March 2022	<u>1</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other debtors	<u>99</u>	<u>99</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.