

**REGISTERED NUMBER: 01877414 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 24 MARCH 2016**  
**FOR**  
**CHARLWOODS MANAGEMENT COMPANY LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 24 MARCH 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**CHARLWOODS MANAGEMENT COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 24 MARCH 2016**

**DIRECTORS:**

J D Foord  
B D Foord  
A S Phelps

**REGISTERED OFFICE:**

Carlton House  
28-29 Carlton Terrace  
Portslade  
East Sussex  
BN41 1UR

**REGISTERED NUMBER:**

01877414 (England and Wales)

**ACCOUNTANTS:**

Haines & Co  
Chartered Accountants  
Carlton House  
28/29 Carlton Terrace  
Portslade  
East Sussex  
BN41 1UR

**ABBREVIATED BALANCE SHEET**  
**24 MARCH 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1		1
<b>CURRENT ASSETS</b>					
Debtors		<u>99</u>		<u>99</u>	
<b>NET CURRENT ASSETS</b>			<u>99</u>		<u>99</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>100</u>		<u>100</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<u>100</u>		<u>100</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>100</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 24 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 24 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 May 2016 and were signed on its behalf by:

B D Foord - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 24 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company was dormant throughout the current year and previous year.

**Freehold property**

The freehold property, Charlwoods Business Centre, Charlwoods Road, East Grinstead, West Sussex, was transferred to the company on 20th January 1986 for a consideration of £1 under an agreement dated 25th March 1985 made between the developers of the property and the company. This transfer of the freehold reversion in the development was made subject to and with the benefit of fourteen investor leases which had been granted. There are no mortgages or charges on the freehold property.

The investor leases noted above are held by the members of the company at a rental of one peppercorn per annum for a term of 200 years commencing on 25th December 1984.

Certain units have been underlet on tenant leases, for periods of 24 years with covenants as specified by the investor leases. The company, via its Managing Agents, collects certain of the rents from undertenants as agents for and on behalf of certain of the investors. These rent receipts and payments are not income and expenditure of the company.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 25 March 2015	
and 24 March 2016	<u>1</u>
<b>NET BOOK VALUE</b>	
At 24 March 2016	<u>1</u>
At 24 March 2015	<u>1</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 24 MARCH 2016

3. CALLED UP SHARE CAPITAL - continued

The members of the company, the units on which they hold investor leases, and the number of shares in the company allotted and paid are as follows:

Member/Investor	Unit	Ordinary Shares
Scottish Widows Unit Funds	A	6
SLA Property Company Ltd	B	6
A.S. Phelps & C.E. Phelps	C	6
P.J. Wakefield	D	6
Insulated Tools Limited	E	6
Gibbstore Ltd	F	6
R.E. Adams	G	6
Robinson Roofing Limited	H	6
Exactweld (GB) Limited	J	6
L. Ledlie	K	6
A.S. Phelps & C.E. Phelps	L	6
Solid State Supplies Limited	M	1
R.S. Atkins	M	5
Abbey Commercial Investments Limited	N	14
Abbey Commercial Investments Limited	P	14
		<u>100</u>

Each investor is required to become and remain a member of the company and has covenanted that an assignment of their premises will not be made to a person who does not upon or before the assignment accept a transfer of the investor's share in the company and become registered as a member of the company as holder of those shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.