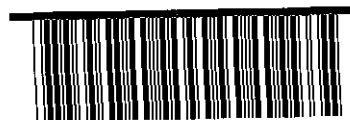


Company Registration No. 1876796 (England and Wales)

NEW ENGLISH TEAS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2001



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COMPANIES HOUSE 24/10/01

NEW ENGLISH TEAS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

NEW ENGLISH TEAS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		428		571
Current assets					
Stocks		68,028		56,948	
Debtors		24,922		26,626	
Cash at bank and in hand		45,077		55,075	
		<u>138,027</u>		<u>138,649</u>	
Creditors: amounts falling due within one year		<u>(20,390)</u>		<u>(25,350)</u>	
Net current assets			<u>117,637</u>		<u>113,299</u>
Total assets less current liabilities			<u>118,065</u>		<u>113,870</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			108,065		103,870
Shareholders' funds			<u>118,065</u>		<u>113,870</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 19 September 2001


A R Brown
Director


C P Andrews
Director

NEW ENGLISH TEAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	25% p.a on a Reducing Balance Basis.
Motor vehicles	25% p.a on a Reducing Balance basis.

1.4 Design and Origination Costs

Design and origination costs are included in stocks and are being written off over three years.

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2000 & at 30 April 2001	8,802
Depreciation	
At 1 May 2000	8,231
Charge for the year	143
At 30 April 2001	8,374
Net book value	
At 30 April 2001	428
At 30 April 2000	571

3 Share capital

	2001 £	2000 £
Authorised		
10,000 Ordinary Shares of £ 1 each	10,000	10,000
Allotted, called up and fully paid		
10,000 Ordinary Shares of £ 1 each	10,000	10,000