

Company Registration No. 01875318 (England and Wales)

SAKER MANAGEMENT LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

SAKER MANAGEMENT LIMITED

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SAKER MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,740,703		1,840,981
Current assets					
Debtors		44,925		55,323	
Cash at bank and in hand		334,833		183,700	
		379,758		239,023	
Creditors: amounts falling due within one year		(63,125)		(57,113)	
Net current assets			316,633		181,910
Total assets less current liabilities			2,057,336		2,022,891
Provisions for liabilities			(141)		(196)
			2,057,195		2,022,695
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			404,153		414,896
Profit and loss account			1,652,942		1,607,699
Shareholders' funds			2,057,195		2,022,695

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 June 2016

Mrs DA Damhuis
Director

Mrs VK Mancey
Director

Company Registration No. 01875318

SAKER MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for consultancy services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% per annum of net book value and 33.33% per annum of cost
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

SAKER MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2016

2 Fixed assets

Tangible assets £

Cost or valuation

At 1 February 2015

1,846,617

Disposals

(100,000)

At 31 January 2016

1,746,617

Depreciation

At 1 February 2015

5,636

Charge for the year

278

At 31 January 2016

5,914

Net book value

At 31 January 2016

1,740,703

At 31 January 2015

1,840,981

3 Share capital

2016

2015

£

£

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.