

**A.A. FRANCES AND SONS LIMITED**

**Unaudited Financial Statements for the Year Ended 30 June 2021**

Michael Dufty Partnership Limited  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

**Contents of the Financial Statements  
for the Year Ended 30 June 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**A.A. FRANCES AND SONS LIMITED**

**Company Information  
for the Year Ended 30 June 2021**

**DIRECTORS:**

Mrs F M Crompton  
A H Crompton  
A A Crompton

**SECRETARY:**

Mrs F M Crompton

**REGISTERED OFFICE:**

Unit 93 Heming Road  
Washford Ind Est  
Redditch  
Worcestershire  
B98 0EA

**REGISTERED NUMBER:**

01875174 (England and Wales)

**ACCOUNTANTS:**

Michael Dufty Partnership Limited  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

**A.A. FRANCES AND SONS LIMITED (REGISTERED NUMBER: 01875174)**

**Balance Sheet  
30 June 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		33,565		44,701
Investment property	5		<u>129,590</u>		<u>129,590</u>
			163,155		174,291
<b>CURRENT ASSETS</b>					
Debtors	6	184,356		113,711	
Cash at bank and in hand		<u>45,831</u>		<u>64,959</u>	
		230,187		178,670	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>182,973</u>		<u>122,447</u>	
<b>NET CURRENT ASSETS</b>			<u>47,214</u>		<u>56,223</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			210,369		230,514
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(47,548)		(63,751)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,907)</u>		<u>(8,493)</u>
<b>NET ASSETS</b>			<u>157,914</u>		<u>158,270</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			102		102
Retained earnings			<u>157,812</u>		<u>158,168</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>157,914</u>		<u>158,270</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 June 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 February 2022 and were signed on its behalf by:

A A Crompton - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2021**

**1. STATUTORY INFORMATION**

A.A. Frances And Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- The period of the lease
Tools and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2020 - 8) .

## 4. TANGIBLE FIXED ASSETS

	Short leasehold £	Tools and equipment £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 July 2020 and 30 June 2021	<u>34,985</u>	<u>22,573</u>	<u>92,765</u>	<u>16,367</u>	<u>166,690</u>
<b>DEPRECIATION</b>					
At 1 July 2020	24,655	19,728	61,239	16,367	121,989
Charge for year	<u>2,592</u>	<u>712</u>	<u>7,832</u>	<u>-</u>	<u>11,136</u>
At 30 June 2021	<u>27,247</u>	<u>20,440</u>	<u>69,071</u>	<u>16,367</u>	<u>133,125</u>
<b>NET BOOK VALUE</b>					
At 30 June 2021	<u>7,738</u>	<u>2,133</u>	<u>23,694</u>	<u>-</u>	<u>33,565</u>
At 30 June 2020	<u>10,330</u>	<u>2,845</u>	<u>31,526</u>	<u>-</u>	<u>44,701</u>

The net book value of tangible fixed assets includes £ 20,966 (2020 - £ 27,954 ) in respect of assets held under hire purchase contracts.

## 5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 July 2020 and 30 June 2021	<u>129,590</u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u>129,590</u>
At 30 June 2020	<u>129,590</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	<u>184,356</u>	<u>113,711</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	9,527	-
Hire purchase contracts (see note 9)	5,893	5,893
Trade creditors	61,193	24,265
Taxation and social security	57,213	40,147
Other creditors	<u>49,147</u>	<u>52,142</u>
	<u>182,973</u>	<u>122,447</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans	39,690	50,000
Hire purchase contracts (see note 9)	7,858	13,751
	<u>47,548</u>	<u>63,751</u>

**9. LEASING AGREEMENTS**

Total operating lease payments committed to amounted to £30,000 (£40,000 - 2020) at the balance sheet date.

	Non-cancellable operating leases	
	2021	2020
	£	£
Within one year	10,000	10,000
Between one and five years	20,000	30,000
	<u>30,000</u>	<u>40,000</u>

**10. ULTIMATE CONTROLLING PARTY**

Mr A A Crompton is considered to be the controlling party by virtue of his majority shareholding in the issued share capital of the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.