

REGISTERED NUMBER: 01875174 (England and Wales)

A A FRANCES & SONS LIMITED

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2014

**Contents of the Abbreviated Accounts
for the year ended 30 June 2014**

| | Page |
|--|---------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 to 3 |
| Notes to the Abbreviated Accounts | 4 to 5 |

A A FRANCES & SONS LIMITED

**Company Information
for the year ended 30 June 2014**

DIRECTORS:

A H Crompton
Mrs F M Crompton
A A Crompton

SECRETARY:

Mrs F M Crompton

REGISTERED OFFICE:

93d Heming Road
Washford Industrial Estate
REDDITCH
Worcestershire
B98 0EA

REGISTERED NUMBER:

01875174 (England and Wales)

A A FRANCES & SONS LIMITED (REGISTERED NUMBER: 01875174)

**Abbreviated Balance Sheet
30 June 2014**

| | Notes | 30.6.14 £ | £ | 30.6.13 £ | £ |
|--|-------|----------------|----------------|----------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 41,740 | | 28,230 |
| CURRENT ASSETS | | | | | |
| Stock | | 3,037 | | 1,500 | |
| Debtors | | 142,344 | | 120,602 | |
| Cash at bank and in hand | | 167,288 | | 71,541 | |
| | | <u>312,669</u> | | <u>193,643</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>233,508</u> | | <u>122,167</u> | |
| NET CURRENT ASSETS | | | <u>79,161</u> | | <u>71,476</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 120,901 | | 99,706 |
| PROVISIONS FOR LIABILITIES | | | <u>7,333</u> | | <u>4,408</u> |
| NET ASSETS | | | <u>113,568</u> | | <u>95,298</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 102 | | 102 |
| Profit and loss account | | | <u>113,466</u> | | <u>95,196</u> |
| SHAREHOLDERS' FUNDS | | | <u>113,568</u> | | <u>95,298</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 February 2015 and were signed on its behalf by:

A H Crompton - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 30 June 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Tools and equipment | - 20% on reducing balance |
| Motor vehicles | - 25% on cost |
| Computer equipment | - 33% on cost |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Stocks and service contracts

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Service contracts are accounted for under the stage of completion method and included at the contract value.

Notes to the Abbreviated Accounts - continued
for the year ended 30 June 2014

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|----------------|
| COST | |
| At 1 July 2013 | 114,835 |
| Additions | 28,418 |
| Disposals | (10,656) |
| At 30 June 2014 | <u>132,597</u> |
| DEPRECIATION | |
| At 1 July 2013 | 86,605 |
| Charge for year | 14,907 |
| Eliminated on disposal | (10,655) |
| At 30 June 2014 | <u>90,857</u> |
| NET BOOK VALUE | |
| At 30 June 2014 | <u>41,740</u> |
| At 30 June 2013 | <u>28,230</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.6.14 £ | 30.6.13 £ |
|---------|--------------|-------------------|--------------|--------------|
| 100 | Ordinary "A" | £1 | 100 | 100 |
| 2 | Ordinary "B" | £1 | <u>2</u> | <u>2</u> |
| | | | <u>102</u> | <u>102</u> |

4. CONTROLLING INTEREST

The controlling parties are Mr A H Crompton and his wife Mrs F M Crompton by virtue of them each owning 40% of the issued ordinary share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.