REGISTERED NUMBER: 01875174 (England and Wales)

A.A. FRANCES AND SONS LIMITED

Unaudited Financial Statements for the Year Ended 30 June 2017

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

Contents of the Financial Statements
for the Year Ended 30 June 2017

A.A. FRANCES AND SONS LIMITED

Company Information
for the Year Ended 30 June 2017

DIRECTORS:	Mrs F M Crompton A H Crompton A A Crompton
SECRETARY:	Mrs F M Crompton
REGISTERED OFFICE:	Unit 93 Heming Road Washford Ind Est Redditch Worcestershire B98 0EA
REGISTERED NUMBER:	01875174 (England and Wales)
ACCOUNTANTS:	Michael Dufty Partnership Limited 59-61 Charlotte Street St Pauls Square Birmingham West Midlands B3 1PX

Balance Sheet
30 June 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	4		50,320		63,387
CURRENT ASSETS					
Stocks		-		21,001	
Debtors	5	50,631		210,602	
Cash at bank and in hand		101,718		178,176	
		152,349		409,779	
CREDITORS					
Amounts falling due within one year	6	57,257		270,708	
NET CURRENT ASSETS			95,092		139,071
TOTAL ASSETS LESS CURRENT LIABILITIES			145,412		202,458
PROVISIONS FOR LIABILITIES			7,663		9,630
NET ASSETS			137,749		192,828
CAPITAL AND RESERVES					
Called up share capital			102		102
Retained earnings			137,647		192,726
SHAREHOLDERS' FUNDS			137,749		192,828

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 January 2018 and were signed on its behalf by:

A A Crompton - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

A.A. Frances And Sons Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- The period of the lease
Tools and equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks and service contracts
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Service contracts are accounted for under the stage of completion method and included at the contract value.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 .

4. TANGIBLE FIXED ASSETS

	Short leasehold	Tools and equipment	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 July 2016	34,985	22,413	95,073	16,367	168,838
Disposals	-	-	(14,047)	-	(14,047)
At 30 June 2017	34,985	22,413	81,026	16,367	154,791
DEPRECIATION					
At 1 July 2016	6,997	13,630	68,817	16,007	105,451
Charge for year	3,500	2,196	6,418	360	12,474
Eliminated on disposal	-	-	(13,454)	-	(13,454)
At 30 June 2017	10,497	15,826	61,781	16,367	104,471
NET BOOK VALUE					
At 30 June 2017	24,488	6,587	19,245	-	50,320
At 30 June 2016	27,988	8,783	26,256	360	63,387

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	41,283	197,744
Tax	9,348	7,290
Prepayments and accrued income	-	5,568
	50,631	210,602

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	18,714	44,271
Tax	-	53,216
Social security and other taxes	1,851	5,566
VAT	10,379	39,026
Directors' current accounts	5,000	78,000
Accrued expenses	21,313	50,629
	57,257	270,708

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Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
In more than five years	70,000	80,000

8. ULTIMATE CONTROLLING PARTY

Mr and Mrs Crompton are considered to be the controlling parties by virtue of the majority shareholding in the issued share capital of the company.