

BRITISH WIND ENERGY ASSOCIATION

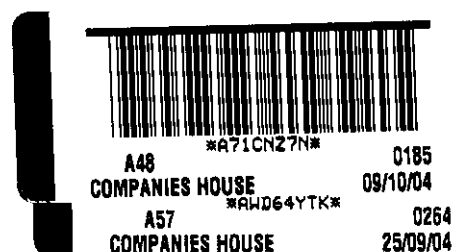
(A company limited by guarantee)

Company number 1874667

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST DECEMBER 2003



WARNEFORD GIBBS

CHARTERED CERTIFIED ACCOUNTANTS

RUISLIP, MIDDLESEX. HA4 7AE

AUDITORS REPORT TO BRITISH WIND ENERGY ASSOCIATION

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages two to four together with the financial statements of British Wind Energy Association prepared under Section 226 of the Companies Act 1985 for the year ended 31st December 2003.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Register of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages two to four have been properly prepared in accordance with those provisions.

WARNEFORD GIBBS

COLLEGE HOUSE
17 KING EDWARDS ROAD
RUISLIP
MIDDLESEX
HA4 7AE

22/9/04
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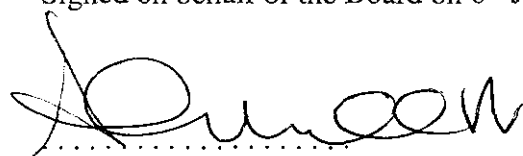

**CHARTERED CERTIFIED ACCOUNTANTS
REGISTERED AUDITORS**

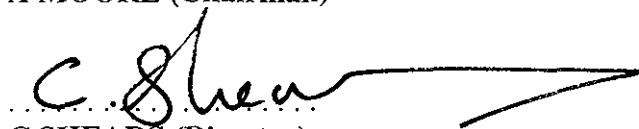
BRITISH WIND ENERGY ASSOCIATION
ABBREVIATED BALANCE SHEET AT 31ST DECEMBER 2003

	Notes	2003	2002
FIXED ASSETS	2	53,978	64,484
CURRENT ASSETS			
Stock of publications		1,500	1,500
Debtors		326,297	89,135
Cash at bank		<u>643,278</u>	<u>622,433</u>
		<u>971,075</u>	<u>713,068</u>
CREDITORS: amounts falling due within one year			
Provisions for accounts not yet paid and advance subscriptions		122,333	50,978
Corporation tax		<u>1,287</u>	<u>1,380</u>
		<u>123,620</u>	<u>52,358</u>
NET CURRENT ASSETS		<u>847,455</u>	<u>660,710</u>
NET ASSETS		£ 901,433 =====	£ 725,194 =====
Represented by:			
GENERAL FUND			
Balance at 1st January 2003		725,194	450,035
Surplus for the year		<u>176,239</u>	<u>275,159</u>
		£ 901,433 =====	£ 725,194 =====

The directors have prepared these abbreviated accounts in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board on 6th July 2004


A MOORE (Chairman)


C SHEARS (Director)

BRITISH WIND ENERGY ASSOCIATION
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2003

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared in accordance with the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Format of financial statements

As permitted by Section 226(5) of the Companies Act 1985, the Income and Expenditure Account has not been drawn up in accordance with any of the formats laid down in that act. In the opinion of the directors, none of the prescribed formats are relevant to the activities of the Association and it is considered that the format adopted gives a true and fair view and provides the members with more appropriate information and hence a fuller understanding of the year's activities than would otherwise be the case.

In all other respects the financial statements have been drawn up to meet the requirements of the Companies Act 1985.

c) Depreciation

Fixed assets have been depreciated at the following annual rates in order to write off the cost of the assets over their estimated useful lives:

Building improvements	-	20% on cost
Display equipment	-	25% on reducing balance basis
Office equipment	-	25% on reducing balance basis
Computer equipment	-	33.3% on cost

d) Operating leases

Rentals applicable to operating leases where all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

e) Pension contributions

The company operates various defined contribution pension schemes. Contributions are charged to the profit and loss account in the year in which they are paid.

f) Foreign currency transactions

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling on the date of the transaction. Any exchange rate differences are adjusted for in the profit and loss account as part of the expenditure in respect of the original transaction.

BRITISH WIND ENERGY ASSOCIATION

NOTES TO THE ABBREVIATED ACCOUNTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2003

2. FIXED ASSETS

COST	Tangible Assets
At 1st January 2003	79,045
Additions	9,097
Disposals	<u>(1,854)</u>
At 31st December 2003	£ 86,288
	=====
DEPRECIATION	
At 1st January 2003	14,561
Charge for the year	18,901
Disposals	<u>(1,152)</u>
At 31st December 2003	£ 32,310
	=====
NET BOOK VALUE	
At 31st December 2003	£ 53,978
	=====
At 31st December 2002	£ 64,484
	=====

3. TRANSACTIONS WITH DIRECTORS

All transactions with directors, or companies employing the directors of the British Wind Energy Association, have been carried out under normal commercial terms.

During the year under review the company bought services from companies where the following directors had interests:-

M Trinick	£ 1,546
D. Milborrow	£ 8,229