ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2008

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Company no 01874667

ABBREVIATED FINANCIAL STATEMENTS

For the year ended 31 December 2008

Company no:

01874667

Registered office:

Greencoat House Francis Street London SW1P 1DH

Mr A R Bruce

Directors:

Mr D A J Crowther
Mr D A Farrier
Mr A H Gill
Mr W J Heller
Mr A J Jamieson
Mr R Mardon
Mr A Mill
Mr M R Partridge
Mr B N Richmond
Mr R H Sauven
Mr G M A Trinick
Mr H von Barsewisch

Secretary:

Mr G M A Trinick

Bankers:

National Westminster Bank Plc

40 Fore Street Okehampton Devon EX20 1EY

NR3 1UB

Auditor:

Grant Thornton UK LLP Registered Auditors Chartered Accountants Kingfisher House 1 Gilders Way St James Place Norwich Norfolk

ABBREVIATED FINANCIAL STATEMENTS

For the year ended 31 December 2008

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REPORT OF THE INDEPENDENT AUDITOR TO BRITISH WIND ENERGY ASSOCIATION UNDER SECTION 247B OF THE COMPANIES ACT 1985 Company No : 0187467

We have examined the abbreviated accounts set out on pages 2 to 6 which comprise the principal accounting policies, the abbreviated balance sheet and notes 1 to 4 together with the full financial statements of British Wind Energy Association prepared under section 226 of the Companies Act 1985 for the year ended 31 December 2008.

This report is made solely to the Association in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the Association those matters we are required to state to them in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and the auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the Association is entitled to deliver to the Registrar of Companies abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the Association is entitled to deliver abbreviated accounts, and that the abbreviated accounts to be delivered are properly prepared from those financial statements.

Opinion

In our opinion, the Association is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 6 have been properly prepared in accordance with those provisions.

GRANT THORNTON UK LLP REGISTERED AUDITORS CHARTERED ACCOUNTANTS

NORWICH

6/10/2009

PRINCIPAL ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

In accordance with S226(5) of the Companies Act 1985 a detailed statement of income and expenditure has been included in the financial statements as the Board believes that this is necessary to provide a true and fair view of the Association's activities, in view of the special circumstances of the Association's operations.

The principal accounting policies of the Association have remained unchanged from the previous year and are set out below.

INCOME

Membership fees and subscriptions are recognised as income in the period in which the membership benefits are awarded. Activity and project funding is recognised as income as costs are incurred and in the period in which the activity is undertaken. Conference income is recognised in the year of the conference.

DEPRECIATION

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows:

Building improvements Display equipment Office equipment Computer equipment

20% straight line 25% reducing balance 20% - 33% straight line 33% straight line

INVESTMENTS

Investments are stated at cost.

OPERATING LEASES

Rentals paid under operating leases are charged to the income and expenditure statement on a straight line basis over the lease term.

TAXATION

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), provision is made for deferred tax in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised when it is more likely than not that the deferred tax asset will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantially enacted by the balance sheet date. Deferred tax balances are not discounted.

FOREIGN CURRENCIES

Transactions expressed in foreign currencies are translated into sterling and recorded at rates of exchange ruling at the date of transaction. Monetary assets and liabilities are translated at rates ruling at the balance sheet date.

All differences are taken to the income and expenditure statement.

GOVERNMENT FUNDING

Government funding towards projects and activities of the Association is credited to the income and expenditure statement so that it is matched with the associated project costs as incurred.

PENSIONS

Defined contribution scheme

Contributions are charged to the income and expenditure statement as they become payable in accordance with the rules of the scheme.

PRINCIPAL ACCOUNTING POLICIES

FINANCIAL INSTRUMENTS

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

BRITISH WIND ENERGY ASSOCIATION Company No: 01874667

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2008

	Note		2008		2007
Etuad assista		£	£	£	£
Fixed assets Tangible assets Investments	i 2		12,317 308		. 19,852 308
_			12,625		20,160
Current assets Debtors		200 441		209 075	
Cash at bank and in hand		299,441 976,978		308,075 518,651	
Conditions amounts follows due wishin		1,276,419		826,726	
Creditors: amounts falling due within one year	3	(355,173)		(260,835)	
Net current assets			921,246		565,891
Net assets			933,871		586,051
Comitational accounts					
Capital and reserves General fund			933,871		586,051
					

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

The abbreviated financial statements were approved by the board of directors, signed and authorised for issue on

6 October 2009

Mr Adam Bruce Chairman

The accompanying accounting policies and notes form an integral part of these abbreviated financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For the year ended 31 December 2008

1 TANGIBLE F	FIXED ASSETS
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	Building improvement s	Display, office and computer equipment £	Total £
Cost	40.100	02.041	140 141
At 1 January 2008 Additions	49,100 -	93,041 11,626	142,141 11,626
At 31 December 2008	49,100	104,667	153,767
Depreciation		=	
At 1 January 2008 Charged for the year	45,820 3,280	76,469 15,881	122,289 19,161
At 31 December 2008	49,100	92,350	141,450
Net book value at 31 December 2008	-	12,317	12,317
Net book value at 31 December 2007	3,280	16,572	19,852
INVESTMENTS			
			Listed investments
Cost and net book value			£
At 31 December 2007 and 31 December 2008			308
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE Y	EAR		
		2008 £	2007 £
Bank overdraft		_	18,385
Trade creditors		155,691	102,053
Corporation tax		7,331	4,872
Other taxation and social security Other creditors		34,123	43,497
Accruals and deferred income	·	4,057 153,971	4,881 87,147
		355,173	260,835

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For the year ended 31 December 2008

4 ULTIMATE CONTROLLING PARTY

The Association is controlled by the board of directors, whose voting rights are determined by their (or that of their sponsoring companies') level of membership. As a result, the Association has no overall controlling party.