

Registered Number  
1874158  
England and Wales

OLIVER TAYLOR AND TURNER LIMITED

ANNUAL REPORT AND ACCOUNTS

30 NOVEMBER 2009

TUESDAY



\*LJ8EJN0W\*

LD7

31/08/2010

303

COMPANIES HOUSE

OLIVER TAYLOR AND TURNER LIMITED  
INDEX TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2009

	Page
Report of the Director	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4 - 6
 The following page does not form part of the statutory accounts	
Detailed Profit and Loss Account	7

OLIVER TAYLOR AND TURNER LIMITEDREPORT OF THE DIRECTOR

The Director has pleasure in presenting her Report and Financial Statements for the year ended 30 November 2009

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of advertising and public relations consultants

**DIRECTOR AND HER INTERESTS**

The Director who held office during the year and her beneficial interests (including family interests) in the company's issued ordinary share capital were as follows -

	30-Nov-09	30-Nov-08
J Sibley	99	99

**DIRECTOR'S RESPONSIBILITIES**

Company law requires the Director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

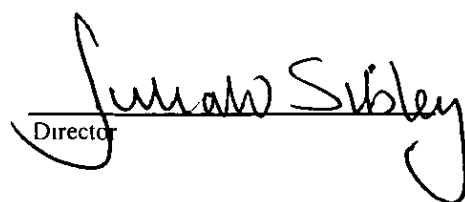
In preparing those accounts, the Director is required to

- \* select suitable accounting policies and then apply them consistently,
- \* make judgements and estimates that are reasonable and prudent,
- \* follow applicable accounting standards subject to any material departures disclosed and explained in the accounts,
- \* prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure the accounts comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Signed on Behalf of the Board

Approved by the Board

  
Director

J SIBLEY

2010

OLIVER TAYLOR AND TURNER LIMITEDPROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 30 NOVEMBER 2009

	Notes	2009 £	2008 £
TURNOVER	1	8,645	25,090
Cost of Sales		<u>5,373</u>	<u>28,430</u>
GROSS PROFIT/(LOSS)		3,272	(3,340)
Administrative Expenses		<u>11,848</u>	<u>11,616</u>
OPERATING (LOSS)	3	(8,576)	(14,956)
Interest Payable		<u>414</u>	<u>431</u>
(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(8,990)	(15,387)
Tax on profits on ordinary activities	5	<u>-</u>	<u>-</u>
(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		(8,990)	(15,387)
DIVIDEND		<u>-</u>	<u>15,700</u>
RETAINED (LOSS) FOR THE FINANCIAL YEAR	9	<u>£(8,990)</u>	<u>£(31,087)</u>

## TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above two financial years

## CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the above financial years

OLIVER TAYLOR AND TURNER LIMITEDBALANCE SHEET AS AT30 NOVEMBER 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible Assets	6	7,557	8,890
CURRENT ASSETS			
Work in Progress	1	3,000	1,000
Debtors	8	<u>1,591</u>	<u>9,956</u>
		4,591	10,956
CREDITORS Amounts falling due within one year	7	<u>12,428</u>	<u>11,136</u>
NET CURRENT (LIABILITIES)		<u>(7,837)</u>	<u>(180)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(280)</u>	<u>8,710</u>
CAPITAL AND RESERVES			
Called up Share Capital	4	100	100
Profit and Loss Account	9	<u>(380)</u>	<u>8,610</u>
SHAREHOLDERS FUNDS	10	<u>£(280)</u>	<u>£8,710</u>

For the year ended 30 November 2009, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

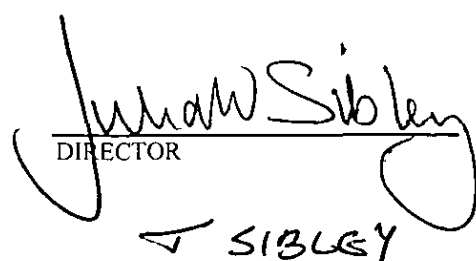
## Directors responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to Companies subject to the small companies regime

Signed on Behalf of the Board

Approved by the Board on

  
 DIRECTOR  
 J SIBLEY

\_\_\_\_\_ 2010

OLIVER TAYLOR AND TURNER LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 30 NOVEMBER 2009**1 ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below

- a Basis of accounting  
The accounts have been prepared under the historical cost convention
- b Stocks  
Stocks are valued by the directors on a consistent basis at the lower of cost and net realisable value
- c Deferred Taxation  
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future
- d Turnover  
Turnover comprises net invoiced sales of services, excluding Value Added Tax
- e Cash flow  
The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'
- f Foreign Currencies  
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit
- g Tangible Fixed Assets  
Depreciation is provided at the following annual rates so as to write off the cost of each asset over its estimated useful life,

Office equipment

15% On Written Down Value

**2 TURNOVER**

The turnover and loss before taxation is attributable to the one principal activity of the company

**3 OPERATING LOSS**

	2009 £	2008 £
Operating loss is stated after charging		
Depreciation	1,333	1,569
Director Remuneration	<u>0</u>	<u>0</u>

OLIVER TAYLOR AND TURNER LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 30 NOVEMBER 2009

4 CALLED UP SHARE CAPITAL	2009 £	2008 £
Authorised 100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted Called up and Fully Paid 100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

## 5 TAXATION

Due to the losses incurred during the year no provision for taxation is required

## 6 FIXED ASSETS

	Office Equipment £
COST	
At 1 December 2008	42,809
Additions	<u>-</u>
At 30 November 2009	<u>42,809</u>
DEPRECIATION	
At 1 December 2008	33,919
Charge for year	<u>1,333</u>
At 30 November 2009	<u>35,252</u>
NET BOOK VALUE	
At 30 November 2009	<u>7,557</u>
At 30 November 2008	<u>8,890</u>

OLIVER TAYLOR AND TURNER LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 30 NOVEMBER 2009

## 7 CREDITORS - Amounts falling due within one year

	2009 £	2008 £
Bank overdraft	4,330	7,725
Trade Creditors	5,555	3,339
Other Creditors and Accruals	2,543	72
	<u>12,428</u>	<u>11,136</u>

## 8 DEBTORS

	2009 £	2008 £
Trade debtors	<u>1,591</u>	<u>9,956</u>

## 9 PROFIT AND LOSS ACCOUNT

	£
At 1 December 2008	8,610
Loss for the year	<u>(8,990)</u>
At 30 November 2009	<u>(380)</u>

## 10 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUND

	2009 £	2008 £
(Loss) for the financial year	(8,990)	(15,387)
Less - Dividend	<u>-</u>	<u>15,700</u>
	(8,990)	(31,087)
Opening shareholders funds	<u>8,710</u>	<u>39,797</u>
Closing shareholders funds	<u>(280)</u>	<u>8,710</u>