

Registered Number
1874158
England and Wales

OLIVER TAYLOR AND TURNER LIMITED

ANNUAL REPORT AND ACCOUNTS

30 NOVEMBER 2006

TUESDAY



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COMPANIES HOUSE

OLIVER TAYLOR AND TURNER LIMITED
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FOR THE YEAR ENDED 30 NOVEMBER 2006

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OLIVER TAYLOR AND TURNER LIMITEDREPORT OF THE DIRECTOR

The Director has pleasure in presenting her Report and Financial Statements for the year ended 30 November 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of advertising and public relations consultants

DIRECTOR AND HER INTERESTS

The Director who held office during the year and her beneficial interests (including family interests) in the company's issued ordinary share capital were as follows -

	30-Nov-06	30-Nov-05
J Sibley	99	99

DIRECTOR'S RESPONSIBILITIES

Company law requires the Director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

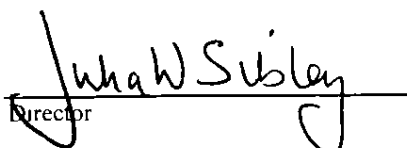
In preparing those accounts, the Director is required to

- * select suitable accounting policies and then apply them consistently,
- * make judgements and estimates that are reasonable and prudent,
- * follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure the accounts comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Signed on Behalf of the Board

Approved by the Board


Director

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OLIVER TAYLOR AND TURNER LIMITEDPROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 30 NOVEMBER 2006

	Notes	2006 £	2005 £
TURNOVER	1	89,052	254,067
Cost of Sales		<u>77,387</u>	<u>144,079</u>
GROSS PROFIT		11,665	109,988
Administrative Expenses		<u>19,514</u>	<u>18,327</u>
OPERATING (LOSS)/PROFIT	3	(7,849)	91,661
Interest Payable		<u>270</u>	<u>604</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(8,119)	91,057
Tax on profits on ordinary activities	5	<u>-</u>	<u>(17,428)</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(8,119)	73,629
DIVIDEND		<u>15,200</u>	<u>-</u>
RETAINED (LOSS)/PROFIT FOR THE FINANCIAL YEAR	9	<u>£(23,319)</u>	<u>£73,629</u>

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above two financial years

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the above financial years

OLIVER TAYLOR AND TURNER LIMITEDBALANCE SHEET AS AT30 NOVEMBER 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible Assets	6	11,379	8,889
CURRENT ASSETS			
Cash at Bank		3,973	-
Work in Progress	1	26,112	23,500
Debtors	8	29,627	145,635
		59,712	169,135
CREDITORS Amounts falling due within one year	7	36,385	119,899
NET CURRENT (LIABILITIES)/ASSETS		23,327	49,236
TOTAL ASSETS LESS CURRENT LIABILITIES		34,706	58,125
CAPITAL AND RESERVES			
Called up Share Capital	4	100	100
Profit and Loss Account	9	34,706	58,025
SHAREHOLDERS FUNDS	10	£34,806	£58,125

The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 November 2006

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year

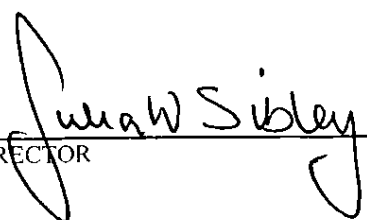
The Director acknowledges her responsibilities for

- ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

Signed on Behalf of the Board

Approved by the Board on


DIRECTOR

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OLIVER TAYLOR AND TURNER LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 30 NOVEMBER 2006**1 ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below

- a Basis of accounting
The accounts have been prepared under the historical cost convention
- b Stocks
Stocks are valued by the directors on a consistent basis at the lower of cost and net realisable value
- c Deferred Taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future
- d Turnover
Turnover comprises net invoiced sales of services, excluding Value Added Tax
- e Cash flow
The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'
- f Foreign Currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit
- g Tangible Fixed Assets
Depreciation is provided at the following annual rates so as to write off the cost of each asset over its estimated useful life,

Office equipment	15% On Written Down Value
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2 TURNOVER

The turnover and loss before taxation is attributable to the one principal activity of the company

3 OPERATING LOSS

	2006	2005
	£	£
Operating loss is stated after charging		
Depreciation	2,008	1,569
Director Remuneration	0	0

OLIVER TAYLOR AND TURNER LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 30 NOVEMBER 2006

4 CALLED UP SHARE CAPITAL	2006 £	2005 £
Authorised 100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted Called up and Fully Paid 100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

5 TAXATION

Due to the losses incurred in the year no provision for taxation is required

6 FIXED ASSETS

	Office Equipment £
COST	
At 1 December 2005	37,524
Additions	<u>4,498</u>
At 30 November 2006	<u>42,022</u>
DEPRECIATION	
At 1 December 2005	28,635
Charge for year	<u>2,008</u>
At 30 November 2006	<u>30,643</u>
NET BOOK VALUE	
At 30 November 2006	<u>11,379</u>
At 30 November 2005	<u>8,889</u>

OLIVER TAYLOR AND TURNER LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 30 NOVEMBER 2006

7 CREDITORS - Amounts falling due within one year

	2006 £	2005 £
Corporation Tax	15,261	15,261
Bank overdraft	-	22,442
Trade Creditors	21,018	55,772
Other Creditors and Accruals	<u>106</u>	<u>26,424</u>
	<u>36,385</u>	<u>119,899</u>

8 DEBTORS

	2006 £	2005 £
Trade debtors	27,175	145,635
Other Debtors	<u>2,452</u>	<u>-</u>
	<u>29,627</u>	<u>145,635</u>

9 PROFIT AND LOSS ACCOUNT

	£
At 1 December 2005	58,025
Loss for the year	<u>(23,319)</u>
At 30 November 2006	<u>34,706</u>

10 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUND

	2006 £	2005 £
(Loss)/Profit for the financial year	(8,119)	73,629
Add - Dividend	<u>15,200</u>	<u>-</u>
	(23,319)	73,629
Opening shareholders funds	<u>58,125</u>	<u>(15,504)</u>
Closing shareholders funds	<u>34,806</u>	<u>58,125</u>