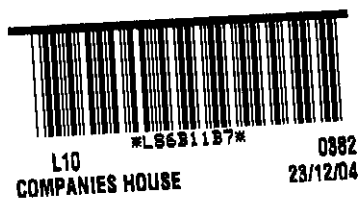


REGISTERED NUMBER
1874158
England and Wales

OLIVER TAYLOR AND TURNER LIMITED

ABBREVIATED ACCOUNTS

30 November 2003



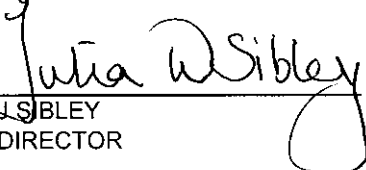
OLIVER TAYLOR AND TURNER LIMITED
ABBREVIATED BALANCE SHEET
30 November 2003

	2002	2001
	£	£
FIXED ASSETS		
Tangible Assets	9062	7932
CURRENT ASSETS		
Work in Progress	30751	15103
Cash at Bank & In Hand	886	0
Debtors	<u>63118</u>	<u>48292</u>
	94755	63395
CREDITORS: Amounts falling due within one year	<u>73032</u>	<u>53984</u>
NET CURRENT (LIABILITIES)/ASSETS	<u>21723</u>	<u>9411</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>30785</u>	<u>17343</u>
CAPITAL AND RESERVES		
Called up Share Capital	100	100
Profit and Loss Account	<u>30685</u>	<u>17243</u>
SHAREHOLDERS FUNDS	<u>30785</u>	<u>17343</u>

For the financial year ended 30 November 2003, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors


J. SIBLEY
DIRECTOR

OLIVER TAYLOR AND TURNER LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS30 November 2003**NOTE 1
ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

- a. **Basis of accounting**
The accounts have been prepared under the historical cost convention.
- b. **Stocks**
Stocks are valued by the directors on a consistent basis at the lower of cost and net realisable value.
- c. **Deferred Taxation**
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.
- d. **Turnover**
Turnover comprises net invoiced sales of services, excluding Value Added Tax.
- e. **Cash flow**
The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.
- f. **Foreign Currencies**
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.
- g. **Tangible Fixed Assets**
Depreciation is provided at the following annual rates so as to write off the cost of each asset over its estimated useful life;

Motor Vehicles	25% On Written Down Value
Office equipment	15% On Written Down Value

OLIVER TAYLOR AND TURNER LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS30 November 2003NOTE 2
FIXED ASSETS

	£
COST	
At 30.Nov.2002	29,687
Additions	4,646
Less Disposal	0
At 30.Nov.2003	<u>29,687</u>
DEPRECIATION	
At 30.Nov.2002	21,755
Charge for year	3,516
At 30.Nov.2003	<u>25,271</u>
NET BOOK VALUE	
At 30.Nov.2003	<u>7,932</u>
At 30.Nov.2002	<u>9,062</u>

NOTE 3
CALLED UP SHARE CAPITAL

	2002 £	2001 £
Authorised		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted Called up and Fully Paid		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>