Registered number: 01873805

MARTHA MOCKFORD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

V K Parkes, Hungerford Accounts

Contents

Martha Mockford Limited
Balance Sheet
As at 31 March 2021

Registered number: 01873805

		2021		2020	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		87,277		56,064
			87,277		56,064
CURRENT ASSETS					
Debtors	**4**	4,855		11,802	
Cash at bank and in hand		53,384		7,096	
		58,239		18,898	
Creditors: Amounts Falling Due Within One Year	**5**	(281,249)		(187,736)	
NET CURRENT ASSETS (LIABILITIES)			(223,010)		(168,838)
TOTAL ASSETS LESS CURRENT LIABILITIES			(135,733)		(112,774)
NET LIABILITIES			(135,733)		(112,774)
CAPITAL AND RESERVES					
Called up share capital	**6**		100		100
Profit and Loss Account			(135,833)		(112,874)
SHAREHOLDERS' FUNDS			(135,733)		(112,774)

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Donovan Galling

Director
31/12/2021

The notes on pages 4 to 5 form part of these financial statements.

1. **Accounting Policies**

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	NIL
Plant & Machinery	18% NRV
Motor Vehicles	18% NRV
Fixtures & Fittings	18% NRV
Computer Equipment	18% NRV

2. **Average Number of Employees**

During the year there were no employees. NIL (2020: NIL)

3. **Tangible Assets**

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2020	-	17,000	52,112	69,112
Additions	3,450	-	28,475	31,925
As at 31 March 2021	3,450	17,000	80,587	101,037
Depreciation				
As at 1 April 2020	-	13,048	-	13,048
Provided during the period	-	712	-	712
As at 31 March 2021	-	13,760	-	13,760
Net Book Value				
As at 31 March 2021	3,450	3,240	80,587	87,277
As at 1 April 2020	-	3,952	52,112	56,064

4. **Debtors**

	2021	2020
	£	£
Due within one year		
Trade debtors	-	11,802
VAT	4,855	-
	4,855	11,802

5. **Creditors: Amounts Falling Due Within One Year**

	2021	2020
	£	£
Trade creditors	15,875	58
VAT	-	130
Accruals and deferred income	840	840
Directors' loan accounts	264,534	186,708
	281,249	187,736

6. **Share Capital**

	2021	2020
Allotted, Called up and fully paid	100	100

7. **General Information**

Martha Mockford Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01873805 . The registered office is The Workshops, Deer Park Farm, Buckerell, Honiton, Devon, EX14 3EP.