

**REGISTERED COMPANY NUMBER: 01872144 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 292216**

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**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31ST MARCH 2013  
FOR  
THE WHEELYBOAT TRUST**

Gibbons Mannington & Phipps  
Statutory Auditor  
20 Eversley Road  
Bexhill-on-Sea  
East Sussex  
TN40 1HE

WEDNESDAY



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**THE WHEELYBOAT TRUST**

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FOR THE YEAR ENDED 31ST MARCH 2013**

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## **THE WHEELYBOAT TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2013**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
01872144 (England and Wales)

**Registered Charity number**  
292216

**Registered office**  
20 Eversley Road  
Bexhill-on-Sea  
East Sussex  
TN40 1HE

#### **Trustees**

Mr A N G Duckworth-Chad	
Mr D T Peet	
Mr F J Wilson	- deceased 10/2/2013
Mr R J Prince	
Mr A G Scott	
Mrs E V Macdonald-Buchanan	
Mr C F van Straubenzee	
Lt Col G A Alston-Roberts-West	
Mr J P Midgley	
Hon Lady A J Kiszely	- resigned 1/5/2013
Mrs P V Seligman	
Mr J R Fisher	
Miss E F C Buchanan	- appointed 2/5/2012

**Company Secretary**  
Mr J P Midgley

#### **Auditors**

Gibbons Mannington & Phipps  
Statutory Auditor  
20 Eversley Road  
Bexhill-on-Sea  
East Sussex  
TN40 1HE

#### **BANKERS**

National Westminster Bank plc  
9 Devonshire Road  
Bexhill-on-Sea  
East Sussex  
TN40 1AG

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity is constituted as a Company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association, as amended by special resolutions in March 2004, May 2006 and October 2007.

## **THE WHEELYBOAT TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2013**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

The directors of the Company are also trustees of the Charity for the purposes of charity law and under the Company's articles are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association the members of the Board of Trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

The Board of Trustees includes members with specific knowledge and skills applicable to the requirements of the Charity as well as those with networking contacts and fundraising ability. The members are representative of all walks of life and currently possess business, legal and media skills and include some who have first hand experience of benefiting from the charity. Any future members will be required to have similar or complementary skills and be aware of the needs of disabled people in the context of the Charity's activities.

##### **Induction and training of new trustees**

All of the existing trustees are fully aware of the practical work of the Charity and have been advised of their responsibilities both to the Charity and to the Charity Commission.

New trustees tend to have already been involved with the Charity and its work and, as in the past, all new trustees will be provided with relevant Charity Commission publications, apprised of the objectives and activities of the Charity, provided with a copy of the Memorandum and Articles of Association together with the most recent set of annual accounts. They will also be required to attend a meeting with the chairman of the Board of Trustees who will familiarise them with the workings of the Charity and context within which they will be working.

##### **Organisational structure**

The Charity is structured so that the full Board of Trustees meet twice a year and at the Annual General Meeting of the Company. The day-to-day governance of the Charity is the initial responsibility of the Board of Trustees with two sub-committees, Finance & Boat and Fundraising & Events, which are made up of selected trustees with specific knowledge and expertise, the officers and the administrator. Any significant changes to the Charity's forward planning or operations are presented to the Board of Trustees for their consideration and ratification before implementation.

##### **Wider network**

The Charity has working relationships with other charities in the fields in which it operates. It helps groups and organisations acquire Wheelyboats for their own beneficiaries and it promotes the benefits and availability of Wheelyboats through other charities.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Risk Management Committee conducted a review of the major risks to which the Charity might be exposed and this review is regularly updated. Any new operational or business risks are examined as they arise and the trustees are confident that they have established systems to mitigate any possible risks.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Charity's objectives and the principal activity of the company continues to be that of the promotion and supply of specially designed boats for use by disabled people and to enable them to participate in sporting, educational, recreational, and therapeutic activities on waters across the U K.

##### **Significant activities**

The principal activity of the Charity is to help public waters, groups and organisations acquire Wheelyboats for the benefit of their disabled visitors, members, beneficiaries, etc. It does this by raising funds in order to substantially reduce the capital cost of acquiring Wheelyboats and thereby aid and encourage the maximum provision of the facility nationwide.

## **THE WHEELYBOAT TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2013**

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#### **OBJECTIVES AND ACTIVITIES**

##### **Volunteers**

Three active regional volunteers (in the Borders, South West England and Chichester Harbour) provide the Charity with invaluable support, promoting the work of the Charity and the benefits of the Wheelyboat at shows, to groups and organisations, to potential venues and users, and they provide support and guidance to current venues to help them maximise their Wheelyboat's potential. The Chichester Harbour volunteer operates a Mk IV wheelyboat owned by the Trust. A group of volunteers (the Tees Wheelyboats Club) operates their own Wheelyboat on the River Tees at Stockton. The Trust can call upon the services of a dozen or more volunteer helpers to provide assistance at shows and events.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Charity is well equipped to provide disabled people of all ages with hassle-free and independent access to waterborne activities in one of four Wheelyboat models designed to meet the specific needs of both the users and activity. 157 Wheelyboats have now been supplied by the Charity.

##### **Fundraising activities**

The charity is holding a series of lunches to raise funds. No other material fundraising activities, except for the sale and purchase of boats, are undertaken. All the Charity's donated income is the result of direct appeals.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The present level of funding is sufficient to support the continued demands upon the Charity and is in line with its reserves policy which aims to maintain an unrestricted reserve equivalent to nine months' running costs, about £50,000.

##### **Principal funding sources**

Charitable Trusts and Foundations provide the main sources of funding for the Charity, from specific projects to day-to-day running costs. The Charity would particularly like to recognise the following for their invaluable support:

Her Majesty The Queen, Lord Leverhulme's Charitable Trust, Ernest Kleinwort Charitable Trust, Hedley Foundation, Chichester Harbour Conservancy, Goldsmiths' Company Charity, Dunlin Charitable Settlement, Big Lottery Fund, Martin Smith Foundation, Freemasons Grand Charity, Orrin Charitable Trust, Inchcape Foundation, Golden Bottle Trust, Misses Barrie Charitable Trust, WA Cargill Fund, Barfil Charitable Trust, Brocklebank Charitable Trust, Ian Askew Charitable Trust, Scott (Eredine) Charitable Trust, Raymond & Blanche Lawson Charitable Trust, 29th May 1961 Charitable Trust, Scobell Charitable Trust, Fishmongers' Company Charitable Trust, JTH Charitable Trust, David Laing Foundation, Fagus Anstruther Memorial Trust, Susannah Scott Trust, Philip Smith's Charitable Trust, Gilbert & Eileen Edgar Foundation, RKT Harris Charitable Trust, Arnold Burton 1998 Charitable Trust, Verdon-Smith Family Charitable Trust, Kinlochaline Trust, Arundel & District Rotary Club, Baldock Rotary Club, Suzuki GB, Raymarine, JO Hambro IM Ltd, Great Casterton PCC, Eyebrook Trout Fishery, Lance Nicholson's Dulverton, Dulverton Angling Association, FishPal, Orvis Kelso, M Barclay, M Clarfelt, R Upton, Mrs J Collins, J Delmar-Morgan, I Pilkington, D Gorton, J Wybrew, P Franklyn, R Wills, R Constantine, Mrs R McCorquodale, N McCorquodale, S Cliffe, Countess of Lichfield, B Quarry, S & P Beadsley, P Blewitt, P Ellis, Lady Denham, D Hume, N Adams, G van Cutsem, D Barnett, N Mountain, P Skinner, Sir C Keswick, W Tyne, A Scrope, Dr C Bywater, R Prince, R Bomford, D Pulman, D Melhado, A Corn, B Crick, B Price, T Lardner, J Carnegie, the families and friends of Barney Wilson and Tony Pawson deceased, Sylvia Patterson in memory of her father and partner and all last year's Waterwheels donors.

## **THE WHEELYBOAT TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2013**

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#### **FUTURE DEVELOPMENTS**

The Charity will continue to promote and provide Wheelyboats to waters open to the public for the benefit of their disabled visitors for pleasure boating, nature watching, angling, etc and to help groups and organisations acquire Wheelyboats for their own use. The aims of the "Wheelyboats For All" project, which was instrumental in helping the Charity broaden its appeal and encourage Wheelyboat usage beyond the fishing lake, are now the Charity's central focus. While angling remains very close to the Charity's heart (indeed two of its four Wheelyboat models are fishing boats) most Wheelyboats now supplied have a multi-purpose role. The 200th Wheelyboat to be supplied by the Charity is now in sight and it will be working hard to try and reach this milestone. Developing closer links with other disability charities will be an important part of the process. The Charity will continue to monitor and research the need for accessible boats and, where appropriate, design and develop new Wheelyboat models to augment its aim of providing disabled people with accessible boating on UK waters.

#### **PUBLIC BENEFIT**

The trustees have complied with their duty in the Charities Act to have due regard to guidelines issued by the charity Commission on public benefit.

#### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of The Wheelyboat Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware

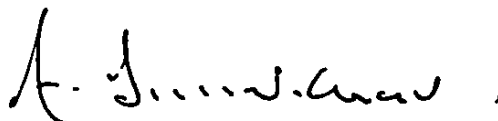
- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### **AUDITORS**

The auditors, Gibbons Mannington & Phipps, will be proposed for re-appointment at the forthcoming Annual General Meeting.

#### **ON BEHALF OF THE BOARD**

Mr A N G Duckworth-Chad - Trustee



16th October 2013

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE WHEELYBOAT TRUST**

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We have audited the financial statements of The Wheelyboat Trust for the year ended 31st March 2013 on pages seven to twelve. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditors**

As explained more fully in the Statement of Trustees Responsibilities set out on page four, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
THE WHEELYBOAT TRUST**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees.



Mr Daniel Sallows (Senior Statutory Auditor)  
for and on behalf of Gibbons Mannington & Phipps  
Statutory Auditor  
20 Eversley Road  
Bexhill-on-Sea  
East Sussex  
TN40 1HE

30th October 2013



**THE WHEELYBOAT TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2013**

	Notes	Unrestricted funds £	Restricted funds £	2013 Total funds £	2012 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	2	28,408	21,452	49,860	128,793
Activities for generating funds	3	40,087	62,994	103,081	105,036
Investment income	4	398	-	398	569
<b>Other incoming resources</b>		250	-	250	1,771
<b>Total incoming resources</b>		69,143	84,446	153,589	236,169
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Costs of generating voluntary income	5	12,439	2,088	14,527	16,406
Fundraising trading cost of goods sold and other costs	6	25,684	42,068	67,752	84,672
<b>Charitable activities</b>	7	-	73,442	73,442	9,257
Charitable activities - Restricted		-	73,442	73,442	9,257
Charitable activities - Unrestricted		40,682	-	40,682	39,438
<b>Governance costs</b>	8	18,651	308	18,959	17,375
<b>Total resources expended</b>		97,456	117,906	215,362	167,148
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		(28,313)	(33,460)	(61,773)	69,021
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		75,198	86,577	161,775	92,754
<b>TOTAL FUNDS CARRIED FORWARD</b>		46,885	53,117	100,002	161,775

The notes form part of these financial statements

**THE WHEELYBOAT TRUST**


**BALANCE SHEET  
AT 31ST MARCH 2013**

	Notes	Unrestricted funds £	Restricted funds £	2013 Total funds £	2012 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	426	202	628	1,404
<b>CURRENT ASSETS</b>					
Debtors	13	16,267	3,975	20,242	99,070
Cash at bank		38,557	50,181	88,738	78,487
		<u>54,824</u>	<u>54,156</u>	<u>108,980</u>	<u>177,557</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(8,365)	(1,241)	(9,606)	(17,186)
<b>NET CURRENT ASSETS</b>		<u>46,459</u>	<u>52,915</u>	<u>99,374</u>	<u>160,371</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>46,885</u>	<u>53,117</u>	<u>100,002</u>	<u>161,775</u>
<b>NET ASSETS</b>		<u><u>46,885</u></u>	<u><u>53,117</u></u>	<u><u>100,002</u></u>	<u><u>161,775</u></u>
<b>FUNDS</b>	15				
Unrestricted funds				46,885	75,198
Restricted funds				53,117	86,577
<b>TOTAL FUNDS</b>				<u><u>100,002</u></u>	<u><u>161,775</u></u>

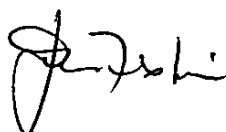
These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 16th October 2013 and were signed on its behalf by

Mr A N G Duckworth-Chad -Trustee



Mr J R Fisher -Trustee



The notes form part of these financial statements

## THE WHEELYBOAT TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2013

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#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Boat equipment	- 25% on cost
Office equipment	- 33% on cost
Boats	- 100% on cost

##### Taxation

The charity is exempt from corporation tax on its charitable activities

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

#### 2. VOLUNTARY INCOME

	2012 £	2012 £
<b>Donations</b>		
Wheelyboats	21,378	58,349
Other	28,482	70,444
	<u>49,860</u>	<u>128,793</u>

#### 3. ACTIVITIES FOR GENERATING FUNDS

	2013 £	2012 £
Sale of wheelyboats (excluding wheelyboat placements)	<u>103,081</u>	<u>105,036</u>

**THE WHEELYBOAT TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31ST MARCH 2013**

**4. INVESTMENT INCOME**

	<b>2013</b>	2012
	<b>£</b>	£
Deposit account interest	398	569

**5. COSTS OF GENERATING VOLUNTARY INCOME**

	<b>2013</b>	2012
	<b>£</b>	£
Staff costs	10,772	13,999
Events and show expenses	280	135
Professional costs	3,475	2,272
	<u>14,527</u>	<u>16,406</u>

**6. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS**

	<b>2013</b>	2012
	<b>£</b>	£
Purchase of wheelyboats (excluding wheelyboat placements)	67,752	84,672

**7. CHARITABLE ACTIVITIES COSTS**

	<b>Direct costs</b>	<b>Totals</b>
	<b>£</b>	£
Charitable activities - Restricted	73,442	73,442
Charitable activities - Unrestricted	40,682	40,682
	<u>114,124</u>	<u>114,124</u>

**8. GOVERNANCE COSTS**

	<b>2013</b>	2012
	<b>£</b>	£
Staff costs	4,776	5,444
Miscellaneous expenses	1,154	807
Legal fees	675	-
Office expenses	4,992	5,020
Auditors' remuneration	3,275	2,810
Insurance	3,437	2,539
Bank charges	23	-
Depreciation	627	755
	<u>18,959</u>	<u>17,375</u>

# THE WHEELYBOAT TRUST

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31ST MARCH 2013

### 9. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	2013 £	2012 £
Auditors' remuneration	3,275	2,810
Depreciation - owned assets	66,664	1,029
Surplus on disposal of fixed asset	-	(1,771)
	<u>          </u>	<u>          </u>

### 10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2013 nor for the year ended 31st March 2012

#### Trustees' expenses

	2013 £	2012 £
Trustees' expenses	-	100
	<u>          </u>	<u>          </u>

There were no trustees' expenses paid for the year ended 31st March 2013

### 11. STAFF COSTS

The staff costs, which comprise of the Administrator and his assistant, totalled £44,587 (2012 - £49,486) for the year

### 12. TANGIBLE FIXED ASSETS

	Boat equipment £	Office equipment £	Boats £	Totals £
<b>COST</b>				
At 1st April 2012	9,459	5,894	181,627	196,980
Additions	-	-	65,888	65,888
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31st March 2013	9,459	5,894	247,515	262,868
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>				
At 1st April 2012	9,011	4,938	181,627	195,576
Charge for year	149	627	65,888	66,664
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31st March 2013	9,160	5,565	247,515	262,240
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>				
At 31st March 2013	299	329	-	628
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31st March 2012	448	956	-	1,404
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**THE WHEELYBOAT TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31ST MARCH 2013**

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade debtors	10,498	43,309
Other debtors	3,777	1,020
VAT	4,545	16,476
Prepayments	1,422	38,265
	<u>20,242</u>	<u>99,070</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,955	95
Other creditors	7,651	7,091
Accruals and deferred income	-	10,000
	<u>9,606</u>	<u>17,186</u>

**15. MOVEMENT IN FUNDS**

	<b>At 1/4/12</b>	<b>Net movement</b>	<b>At 31/3/13</b>
	<b>£</b>	<b>in funds</b>	<b>£</b>
		<b>£</b>	
<b>Unrestricted funds</b>			
General fund	42,944	(28,313)	14,631
Designated Fund	32,254	-	32,254
	<u>75,198</u>	<u>(28,313)</u>	<u>46,885</u>
<b>Restricted funds</b>			
Restricted fund	86,577	(33,460)	53,117
	<u>161,775</u>	<u>(61,773)</u>	<u>100,002</u>

Net movement in funds, included in the above are as follows

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	69,143	(97,456)	(28,313)
<b>Restricted funds</b>			
Restricted fund	84,446	(117,906)	(33,460)
	<u>153,589</u>	<u>(215,362)</u>	<u>(61,773)</u>