



Ceramic Industry Certification Scheme Limited

Abbreviated financial statements

31 December 1997

Registered number 1871628



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COMPANIES HOUSE 01/07/98



Festival Way
Stoke-on-Trent
Staffordshire ST1 5TA

Report of the auditors to Ceramic Industry Certification Scheme Limited pursuant to Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Ceramic Industry Certification Scheme Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 1997.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts are properly prepared in accordance with those provisions.

*Chartered Accountants
Registered Auditors*

11 May

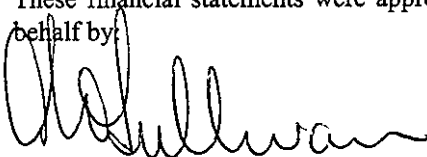
1998

Balance sheet
at 31 December 1997

	Note	1997 £000	1996 £000
Fixed assets			
Tangible assets	2	2	1
Current assets			
Debtors		117	122
Cash at bank and in hand		51	73
		<hr/>	<hr/>
Creditors: amounts falling due within one year		168 (101)	195 (127)
		<hr/>	<hr/>
Net current assets		67	68
		<hr/>	<hr/>
Net assets		69	69
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	3	-	-
Profit and loss account		69	69
		<hr/>	<hr/>
Equity reserves		69	69
		<hr/>	<hr/>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board of directors on 5 February 1998 and were signed on its behalf by:



AP O'Sullivan
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Related party transactions

The company has, in accordance with Financial Reporting Standard No: 8, taken advantage of the exemption from reporting the transactions between the company and British Ceramic Research Limited since 90% or more of the voting rights are controlled by the group and the consolidated financial statements in which the company are consolidated are publicly available.

Fixed assets and depreciation

Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Fixtures, fittings, tools and equipment	-	10% on written down value
Computer system	-	20% on cost

Foreign currencies

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account.

Leases

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a 'finance lease'. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over its estimated useful life. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account, and the capital element which reduces the outstanding obligation for future instalments.

All other leases are accounted for as 'operating leases' and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease.

Pensions

Contributions to the scheme are charged to the profit and loss account so as to spread the cost of pensions over employees' working lives with the company.

Notes (continued)

1 Accounting policies (continued)

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

Turnover

Turnover represents the amounts (excluding value added tax) derived from services to customers during the year.

2 Tangible fixed assets

	£000
Cost	
At beginning of year	4
Addition	2
	<hr/>
At end of year	6
	<hr/>
Depreciation and diminution in value	
At beginning of year	3
Charge for year	1
	<hr/>
At end of year	4
	<hr/>
Net book value	
At 31 December 1997	2
	<hr/>
At 31 December 1996	1
	<hr/>

Notes (continued)

3 Called up share capital

	1997	1996
	£	£
<i>Authorised</i>		
10,000 ordinary shares of £1 each	10,000	10,000
	<u> </u>	<u> </u>
<i>Allotted, called up and fully paid</i>		
100 ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

4 Ultimate holding company

The company is a wholly-owned subsidiary undertaking of British Ceramic Research Limited.