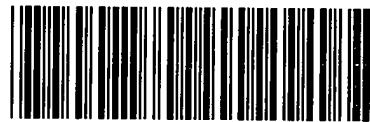


Lucideon CICS Limited

Abbreviated Accounts

For the period ended 31 March 2015

WEDNESDAY



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23/12/2015

#248

COMPANIES HOUSE

DAINS
ACCOUNTANTS

Lucideon CICS Limited

**Independent Auditors' Report to Lucideon CICS Limited
Under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Lucideon CICS Limited for the period ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.

Dains LLP

Jonathan Dudley (Senior statutory auditor)

for and on behalf of
Dains LLP

Statutory Auditor
Chartered Accountants

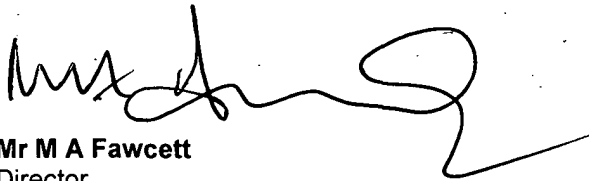
Suite 2, Albion House
2 Etruria Office Village
Forge Lane
Etruria
Stoke on Trent
ST1 5RQ

21 December 2015

Abbreviated Balance Sheet
As at 31 March 2015

		31 March 2015 £	30 December 2014 £
	Note		
Fixed assets			
Tangible assets	2	2,079	2,472
Investments	3	-	-
		<u>2,079</u>	<u>2,472</u>
Current assets			
Debtors		671,827	876,284
Cash at bank and in hand		342,013	381,235
		<u>1,013,840</u>	<u>1,257,519</u>
Creditors: amounts falling due within one year		<u>(518,819)</u>	<u>(923,129)</u>
Net current assets		<u>495,021</u>	<u>334,390</u>
Total assets less current liabilities		<u>497,100</u>	<u>336,862</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		497,000	336,762
Shareholders' funds		<u>497,100</u>	<u>336,862</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


Mr M A Fawcett
Director

Date: 21 December 2015

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

The company recognises income when the services have been provided and when the risk and rewards of ownership have passed to the customer.

The uninvoiced value of work done on contracts is recognised as turnover and included in the balance sheet within debtors.

Profit is recognised on incomplete contracts where the outcome of such projects can be assessed with reasonable certainty based on the costs incurred to date as a proportion of total expected costs.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	33% straight line
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Investments

Investments in subsidiaries are valued at cost less provision for impairment.

Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1. Accounting Policies (continued)

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse. Deferred tax assets and liabilities are not discounted.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the period.

The company participates in the British Ceramic Research Limited Pension and Life Assurance Scheme (1975), a defined benefit pension scheme.

The company is unable to identify its share of the underlying assets and liabilities pertaining to the group defined benefit scheme, which is a multi employer scheme. Consequently contributions to the scheme are charged to the profit and loss as to spread the cost of pensions over the employees' working lives with the company. The contributions are determined by a qualified actuary on the basis of triennial valuations using the projected unit method.

Further details regarding the defined benefit pension scheme are provided in note 13 of the full accounts.

Lucideon CICS Limited**Notes to the Abbreviated Accounts
For the period ended 31 March 2015****2. Tangible fixed assets**

	£
Cost	
At 31 December 2014 and 31 March 2015	<u>63,851</u>
Depreciation	
At 31 December 2014	61,379
Charge for the period	393
At 31 March 2015	<u>61,772</u>
Net book value	
At 31 March 2015	<u>2,079</u>
At 30 December 2014	<u>2,472</u>

3. Fixed asset investments

In August 2009, the company acquired a 100% interest in Lucideon CICS Inc. The company is incorporated in the United States of America and its principal activity is to provide the ceramic and associated industries with an independent third party certification body.

4. Share capital

	31 March 2015 £	30 December 2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5. Ultimate parent undertaking and controlling party

At the period end:

The company is controlled by British Ceramic Research Limited.

The parent undertaking of the largest and smallest group for which consolidated accounts are prepared is British Ceramic Research Limited. Consolidated accounts are available from Companies House, Cardiff, CF4 3UZ.

In the opinion of the directors this was the company's ultimate parent company and ultimate controlling party, being controlled by the members of British Ceramic Research Limited.

Since the year end, Beechfields (Stoke) Limited became the sole member of British Ceramic Research Limited. In the opinion of the directors, this is the company's new ultimate parent company and ultimate controlling party, being controlled by the Employee Benefit Trust.