



**Ceramic Industry Certification Scheme Limited**

**Abbreviated financial statements**

**Registered number 1871628  
31 December 1999**





Festival Way  
Stoke-on-Trent  
Staffordshire ST1 5TA

## **Report of the auditors to Ceramic Industry Certification Scheme Limited pursuant to Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Ceramic Industry Certification Scheme Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 1999.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts are properly prepared in accordance with those provisions.

A handwritten signature in dark ink, appearing to be 'KPMG' or similar, written over a light background.

*Chartered Accountants  
Registered Auditors*

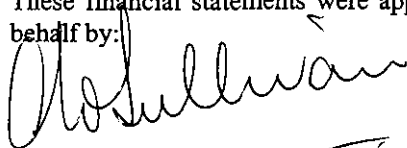
15 May 2000

**Balance sheet**  
*at 31 December 1999*

	<i>Note</i>	1999	1998
		£000	£000
<b>Fixed assets</b>			
Tangible assets	2	4	1
<b>Current assets</b>			
Debtors		151	119
Cash at bank and in hand		102	65
		<u>253</u>	<u>184</u>
<b>Creditors: amounts falling due within one year</b>		<u>(218)</u>	<u>(120)</u>
<b>Net current assets</b>		<u>35</u>	<u>64</u>
<b>Net assets</b>		<u>39</u>	<u>65</u>
<b>Capital and reserves</b>			
Called up share capital	3	-	-
Profit and loss account		39	65
<b>Equity reserves</b>		<u>39</u>	<u>65</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board of directors on 3 February 2000 and were signed on its behalf by:



**AP O'Sullivan**  
*Director*

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

#### *Related party transactions*

The company has, in accordance with Financial Reporting Standard No: 8, taken advantage of the exemption from reporting the transactions between the company and British Ceramic Research Limited since 90% or more of the voting rights are controlled by the group and the consolidated financial statements in which the company are consolidated are publicly available.

#### *Fixed assets and depreciation*

Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Fixtures, fittings, tools and equipment	-	10% on written down value
Computer system	-	20% on cost

#### *Foreign currencies*

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account.

#### *Leases*

Assets acquired under finance leases are capitalised and the outstanding future lease obligations are shown in creditors. Operating lease rentals are charged to the profit and loss account on a straight line basis over the period of the lease.

#### *Pensions*

Contributions to the scheme are charged to the profit and loss account so as to spread the cost of pensions over employees' working lives with the company.

## Notes (continued)

### 1 Accounting policies (continued)

#### *Taxation*

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

#### *Turnover*

Turnover represents the amounts (excluding value added tax) derived from services to customers during the year.

### 2 Called up share capital

	1999 £	1998 £
<i>Authorised</i>		
10,000 ordinary shares of £1 each	10,000	10,000
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
100 ordinary shares of £1 each	100	100
	<hr/>	<hr/>

### 3 Ultimate parent company and parent undertaking of a large group of which the company is a member

The largest group in which the results of the company are consolidated is that headed by British Ceramic Research Limited. The consolidated accounts are available to the public. No other group accounts include the results of the company.