

Registered number 01871279

Schofield Centre Limited
Annual report and financial statements
for the year ended 31 December 2011



SCHOFIELD CENTRE LIMITED

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SCHOFIELD CENTRE LIMITED

Officers and professional advisers For the year ended 31 December 2011

Directors

M H Marx

Tarmac Nominees Limited

Tarmac Nominees Two Limited

Registered office

Millfields Road

Ettingshall

Wolverhampton

West Midlands

WV4 6JP

Bankers

Barclays Bank plc

1 Churchill Place

Canary Wharf

London

E14 5HP

Legal advisers

Eversheds

London Scottish House

24 Mount Street

Manchester

M2 3DB

SCHOFIELD CENTRE LIMITED

DIRECTORS' REPORT

The directors present their annual report on the affairs of the Company, together with the financial statements, for the year ended 31 December 2011. The directors' report has been prepared in accordance with the provision applicable to companies entitled to the small companies' exemption.

PRINCIPAL ACTIVITIES

The Company has discontinued its main trade.

REVIEW OF DEVELOPMENTS AND FUTURE PROSPECTS

The Company has not traded in the current or prior year. The directors do not anticipate any significant change to the business.

DIRECTORS

The directors of the Company who served during the year were:

M H Marx
Tarmac Nominees Limited
Tarmac Nominees Two Limited

None of the directors who held office at the end of the financial year had any disclosable interests in, or rights to subscribe for, the share and loan capital of the Company or any other group Company.

Approved by the Board and signed on its behalf by



A C Bolter
Representing Tarmac Nominees Limited
Director

Date 13th September 2012

Millfields Road
Ettingshall
Wolverhampton
WV4 6JP

SCHOFIELD CENTRE LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent, and
- state whether applicable UK Accounting Standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SCHOFIELD CENTRE LIMITED

Profit and loss account

For the year ended 31 December 2011

During the financial year and the preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during these years the Company made neither a profit nor a loss.

SCHOFIELD CENTRE LIMITED

Balance Sheet

As at 31 December 2011

	Note	2011 £	2010 £
CREDITORS: amounts falling due within one year	3	<u>(245,307)</u>	<u>(245,307)</u>
NET LIABILITIES		<u>(245,307)</u>	<u>(245,307)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account - deficit	5	<u>(245,407)</u>	<u>(245,407)</u>
SHAREHOLDERS' DEFICIT		<u>(245,307)</u>	<u>(245,307)</u>

The directors

- confirm that the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies for the year ended 31 December 2011,
- confirm that members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476, and
- acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements

The financial statements of Schofield Centre Limited (registered number 01871279) were approved by the board of directors and authorised for issue on 13th September 2012 They were signed on its behalf by



A C Bolter

Representing Tarmac Nominees Limited

Director

SCHOFIELD CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2011

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

Accounting convention

The financial statements are prepared under the historical cost convention.

Profit and loss account

The Company has not traded during the current and preceding financial year and accordingly no profit and loss account is presented. There were no recognised gains or losses or movements in shareholders' funds during the current and preceding financial year.

Cash flow statement

The Company is exempt from the requirement to present a cash flow statement under Financial Reporting Standard 1, on the grounds of its size.

2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The Company has no employees other than directors. No remuneration was paid to the directors of the Company in either year for their services to this Company.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Amounts owed to shareholders and their related undertakings (see note 6)	245,307	245,307
	<u>245,307</u>	<u>245,307</u>

SCHOFIELD CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Year ended 31 December 2011

4. CALLED UP SHARE CAPITAL

	2011 £	2010 £
Authorised, allotted, called up and fully paid		
50 "A" Ordinary shares of £1 each	50	50
50 "B" Ordinary shares of £1 each	50	50
	<u>100</u>	<u>100</u>

The 'A' and 'B' Ordinary shares rank *pari passu* in all respects

5. RESERVES

	Profit and loss account - deficit £'000
At 1 January and 31 December 2011	<u>(245,407)</u>

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2011 £'000	2010 £'000
Opening and closing shareholders' deficit	<u>(245,307)</u>	<u>(245,307)</u>

7. RELATED PARTY TRANSACTIONS

The Company's voting share capital is held equally by Development Securities plc and Tarmac Provincial Properties Limited, both of which are incorporated in the United Kingdom. Tarmac Provincial Properties Limited is a wholly owned subsidiary of Tarmac Properties Limited whose ultimate parent company is Anglo American plc.

At the year end, Schofield Centre Limited owes £201,359 (2010: £201,359) to Tarmac Properties Limited and £43,948 (2010: £43,948) to Development Securities plc.