

# **MVS (RESEARCH) PLC**

**Registered Number: 1870567**

## **Report and Accounts for the year ended 31 May 1999**



A19 #AJUY0183# 0390  
COMPANIES HOUSE 13/12/99

**MVS (Research) PLC****Registered Number: 1870567****Report of the Directors for the year ended 31 May 1999**

The Directors present their report together with the accounts for the year ended 31 May 1999.

**Activities And Results**

The Company has not traded during the year and has made neither profit nor loss.

**Dividends**

The Directors do not recommend the payment of a dividend for the year.

**Directors**

The Directors of the Company during the year were as follows:

Fotovalue Limited  
NC Poultney

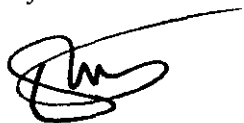
**Directors' Interests in Shares**

Fotovalue Limited had no beneficial interest in the shares of the Company or of any other company within the Quadrant group of companies. NC Poultney is a director of the ultimate holding company, Quadrant Group plc, and accordingly his share interests are shown in the accounts of that company.

**Auditors**

Under the provisions of section 250 of the Companies Act 1985, the Directors do not propose to appoint auditors while the Company remains dormant.

By Order of the Board



NC Poultney  
Secretary

5 November 1999

**MVS (Research) PLC****Balance Sheet as at 31 May 1999**

	<b>Note</b>	<b>31 May 1999 £</b>	<b>31 May 1998 £</b>
<b>Current Liabilities</b>			
Amount due to parent company		<u>(969,468)</u>	<u>(969,468)</u>
<b>Capital And Reserves</b>			
Called up Share Capital	4	50,000	50,000
Profit & Loss Account		(1,019,468)	(1,019,468)
Equity Shareholders' funds		<u>(969,468)</u>	<u>(969,468)</u>

The Company was dormant within the meaning of section 250 of the Companies Act 1985 throughout the year ended 31 May 1999.

Approved by the Board of Directors on 5 November 1999.



For and on behalf of  
Fotovalue Limited, Director

## MVS (Research) PLC

### Notes to the Accounts for the year ended 31 May 1999

#### 1. Principal Accounting Policies

##### Accounting Convention

The accounts have been prepared in accordance with applicable Accounting Standards in the United Kingdom.

##### Basis of Accounting

The financial statements are prepared in accordance with the historical cost convention.

#### 2. Profit and Loss Account

The company has not traded during the year and accordingly a profit and loss account has not been prepared.

#### 3. Directors' Emoluments

No director received any emoluments during the year.

#### 4. Share Capital

	31 May 1999		31 May 1998	
	Number	Value	Number	Value
Ordinary shares of £1 each:				
Authorised	50,000	£50,000	50,000	£50,000
Issued and fully paid	50,000	£50,000	50,000	£50,000

#### 5. Ultimate Holding Company

The company's ultimate holding company is Quadrant Group plc, which is incorporated in England and Wales. A copy of the holding company's consolidated financial statements may be obtained from The Secretary, Quadrant Group plc, North Court House, Morton Bagot, Studley Warwickshire B80 7EL.