

MVS (RESEARCH) PLC

Registered Number: 1870567

Report and Accounts

for the year ended 30 November 2014



MVS (Research) plc
Registered Number: 1870567

Report of the Directors for the year ended 30 November 2014

The Directors present their report together with the accounts for the year ended 30 November 2014.

Activities and Results

The Company has not traded during the year and has made neither profit nor loss.

Dividends

The Directors do not recommend the payment of a dividend for the year.

Directors

The Directors of the Company during the year were as follows:

Fotovalue Limited
N C Poultney

Auditors

Under the provisions of Section 480 of the Companies Act 2006, the Directors do not propose to appoint auditors while the Company remains dormant.

By Order of the Board



N C Poultney
Secretary

26 May 2015

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Balance Sheet as at 30 November 2014

	Note	30 Nov 2014 £	30 Nov 2013 £
Current Liabilities			
Amount due to parent company		(969,468)	(969,468)
Capital and Reserves			
Called up Share Capital	4	50,000	50,000
Profit & Loss Account		(1,019,468)	(1,019,468)
Equity Shareholders' Funds		(969,468)	(969,468)

For the year ended 30 November 2014 the Company was entitled to exemption under section 480 of the Companies Act 2006.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Director's acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

Approved by the Board of Directors on 26 May 2015



N C Poultney
 For and on behalf of
 Fotovalue Limited
 Director

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Notes to the Accounts for the year ended 30 November 2014

1. Principle Accounting Policies

The accounts are prepared in accordance with applicable Accounting Standards in the United Kingdom.

Basis of Accounting

The financial statements are prepared in accordance with the historical cost convention.

2. Profit and Loss Account

The Company has not traded during the year and accordingly a profit and loss account has not been prepared.

3. Directors' Emoluments

No Director received any emoluments during the year.

4. Share Capital

	30 November 2014		30 November 2013	
	Number	Value	Number	Value
Ordinary shares of £1 each:				
Authorised	50,000	£50,000	50,000	£50,000
Issued and fully paid	50,000	£50,000	50,000	£50,000

5. Ultimate Holding Company

The Company's ultimate holding company is Synectics plc, which is incorporated in England and Wales. A copy of the holding company's consolidated accounts may be obtained from the Company Secretary, Synectics plc, Studley Point, 88 Birmingham Road, Studley, Warwickshire B80 7AS.