

# **MVS (RESEARCH) PLC**

**Registered Number: 1870567**

## **Report and Accounts**

**for the twelve months ended 30 November 2012**



**MVS (Research) plc**  
**Registered Number: 1870567**

## **Report of the Directors for the twelve months ended 30 November 2012**

The Directors present their report together with the accounts for the twelve months ended 30 November 2012

### **Activities and Results**

The Company has not traded during the year and has made neither profit nor loss

### **Dividends**

The Directors do not recommend the payment of a dividend for the year

### **Directors**

The Directors of the Company during the year were as follows

Fotovalue Limited  
N C Poultney

### **Directors' Interest in Shares**

Fotovalue Limited had no beneficial interest in the shares of the Company or of any other company within the Synectics plc (formerly Quadnetics) group of companies during the year. N C Poultney is a director of the ultimate holding company, Synectics plc (formerly Quadnetics Group plc), and accordingly his share interests are shown in the accounts of that company.

### **Auditors**

Under the provisions of Section 480 of the Companies Act 2006, the Directors do not propose to appoint auditors while the company remains dormant.

By Order of the Board



N C Poultney  
Secretary

17 May 2013

**MVS (Research) plc**  
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**Balance Sheet as at 30 November 2012**

	<b>Note</b>	<b>30 Nov 2012 £</b>	<b>30 Nov 2011 £</b>
<b>Current Liabilities</b>			
Amount due to parent company		(969,468)	(969,468)
<b>Capital and Reserves</b>			
Called up Share Capital	4	50,000	50,000
Profit & Loss Account		(1,019,468)	(1,019,468)
<b>Equity Shareholders' Funds</b>		<b>(969,468)</b>	<b>(969,468)</b>

For the twelve months ended 30 November 2012 the company was entitled to exemption under section 480 of the Companies Act 2006

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The Director's acknowledge their responsibility for (i) Ensuring the company keeps accounting records which comply with section 386, and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with sections 394 and 395, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the Board of Directors on 17 May 2013



N C Poultney  
 For and on behalf of  
 Fotovalue Limited  
 Director

**MVS (Research) plc**  
**Registered Number 1870567**

**Notes to the Accounts for the twelve months ended 30 November 2012**

**1. Principle Accounting Policies**

The accounts are prepared in accordance with applicable Accounting Standards in the United Kingdom

**Basis of Accounting**

The financial statements are prepared in accordance with the historical cost convention

**2. Profit and Loss Account**

The company has not traded during the year and accordingly a profit and loss account has not been prepared

**3. Directors' Emoluments**

No director received any emoluments during the year

**4. Share Capital**

	<b>30 November 2012</b>		<b>30 November 2011</b>	
	Number	Value	Number	Value
Ordinary shares of £1 each				
Authorised	50,000	£50,000	50,000	£50,000
Issued and fully paid	50,000	£50,000	50,000	£50,000

**5 Ultimate Holding Company**

The company's ultimate holding company is Synectics plc (formerly Quadnetics Group plc), which is incorporated in England and Wales. A copy of the holding company's consolidated accounts may be obtained from The Secretary, Synectics plc, Haydon House, 5 Alcester Road, Studley, Warwickshire B80 7AN