

1870532

Peter Evans & Associates Limited
Abbreviated Accounts for the Year Ended 31 December 2011

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA



Registered to carry on audit work
and regulated for a range of
investment business activities by
the Institute of Chartered
Accountants in England and Wales

bpu Chartered Accountants is a
trading name of BPU Ltd
Company Number 3723948
Registered in Wales

A list of directors is available from the
registered office above

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Peter Evans & Associates Limited**



The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Peter Evans & Associates Limited for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Peter Evans & Associates Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Peter Evans & Associates Limited and state those matters that we have agreed to state to the director of Peter Evans & Associates Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

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It is your duty to ensure that Peter Evans & Associates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Peter Evans & Associates Limited. You consider that Peter Evans & Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Peter Evans & Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A handwritten signature in black ink, appearing to read 'BPU Ltd'.

BPU Limited
Chartered Accountants

Date 29/8/12

This page does not form part of the abbreviated accounts

Peter Evans & Associates Limited (Registered number: 01870532)

**Abbreviated Balance Sheet
31 December 2011**

		2011	2010
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	57,892	60,678
Investments	3	7,900	7,900
		<u>65,792</u>	<u>68,578</u>
CURRENT ASSETS			
Debtors		681,300	348,825
Cash at bank and in hand		123,783	101,557
		<u>805,083</u>	<u>450,382</u>
CREDITORS			
Amounts falling due within one year		313,075	126,782
		<u>313,075</u>	<u>126,782</u>
NET CURRENT ASSETS		<u>492,008</u>	<u>323,600</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>557,800</u>	<u>392,178</u>
CREDITORS			
Amounts falling due after more than one year		(79)	(3,167)
PROVISIONS FOR LIABILITIES		(1,900)	-
ACCRUALS AND DEFERRED INCOME		(230,534)	(199,441)
NET ASSETS		<u>325,287</u>	<u>189,570</u>
CAPITAL AND RESERVES			
Called up share capital	4	102	102
Capital redemption reserve		32	32
Profit and loss account		325,153	189,436
SHAREHOLDERS' FUNDS		<u>325,287</u>	<u>189,570</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2011

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on
signed by

28/08/12

and were


M C Foley - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the net sales invoices receivable for work done in the in the period, excluding value added tax, as adjusted for amounts recoverable on contracts

The amount recoverable on each long term contract is based on the stage of completion of the contract, by calculating costs incurred to the balance sheet date as a percentage of total costs for the life of the contract multiplied by the total minimum sales value of the contract, less any provision for known or anticipated losses and progress payments received and receivable

The amount by which turnover is in excess of progress payments received and receivable is classified as amounts recoverable on contracts and separately disclosed in debtors

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% straight line
Motor vehicles	- 25% reducing balance

Deferred tax

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	452,594
Additions	20,488
	<u>473,082</u>
At 31 December 2011	
DEPRECIATION	
At 1 January 2011	391,916
Charge for year	23,274
	<u>415,190</u>
NET BOOK VALUE	
At 31 December 2011	<u>57,892</u>
At 31 December 2010	<u>60,678</u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2011 and 31 December 2011	7,900
	<u>7,900</u>
NET BOOK VALUE	
At 31 December 2011	<u>7,900</u>
At 31 December 2010	<u>7,900</u>

4 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2011 £	2010 £
102	Ordinary shares	£1	<u>102</u>	<u>102</u>

5 ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking is Peter Evans Limited

Peter Evans & Associates Limited (Registered number: 01870532)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011**

6 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M Foley who owns 79% of the issued share capital in Peter Evans Limited