

INTERLINGUA GROUP LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022



INTERLINGUA GROUP LIMITED

COMPANY INFORMATION

Directors	Automated Language Processing Services Limited T Everitt (resigned 14 February 2022) D Lalli (appointed 14 February 2022, resigned 13 July 2022) C Storey (appointed 13 July 2022)
Registered number	01870499
Registered office	New Globe House Vanwall Business Park Vanwall Road Maidenhead Berkshire SL6 4UB
Solicitors	DLA Piper UK LLP 160 Aldersgate Street London EC1A 4HT

INTERLINGUA GROUP LIMITED

CONTENTS

	Page
Strategic Report	1
Directors' Report	2
Directors' Responsibilities Statement	3
Profit and Loss Account	4
Statement of Financial Position	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 11

INTERLINGUA GROUP LIMITED
STRATEGIC REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

Business review

Interlingua Group Limited (the "Company") did not trade during the period. The Company received no income and incurred no expenditure and therefore made neither a profit nor a loss during the period ended 30 September 2022.

The directors are proceeding with a plan to liquidate the entity and as a result the accounts for the year ended 30 September 2022 are prepared on a liquidation basis. Further details are given on page 7 (note 2).

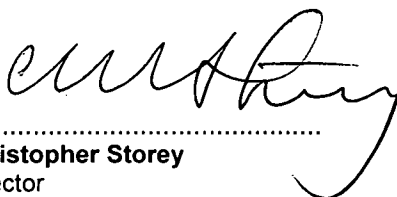
Business risks

The directors have considered and reviewed business risks relating to the Company. At this time they do not consider that there are any risks solely in relation to the Company. For a review of business risks within RWS Holdings Plc ("RWS") group (the "Group"), of which the company forms a part, reference may be made to the financial statements of RWS.

In the opinion of the directors, the remaining investments are worth not less than the value at which they are included in the balance sheet.

The Group risks are discussed in the Group's Annual Report which does not form part of this report. A copy of the annual report is available from the company secretary.

This report was approved by the board on 8 December 2022 and signed on its behalf.


.....
Christopher Storey
Director

INTERLINGUA GROUP LIMITED
DIRECTORS' REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

The directors present their report and the financial statements for the period ended 30 September 2022.

Principal activity

The principal activity is that of a holding company.

Dividends

The profit for the period, after taxation, amounted to £NIL (2021: £NIL). The directors do not recommend a payment of a dividend for 2022 (2021: £NIL).

Directors

The directors who served during the period were:

Automated Language Processing Services Limited
T Everitt (resigned 14 February 2022)
D Lalli (appointed 14 February 2022, resigned 13 July 2022)
C Storey (appointed 13 July 2022)

RWS indirectly owns 100% of the share capital of the Company.

Qualifying third party indemnity provisions

During the period, and up to the date of approval of the financial statements, the Company had in place third party indemnity provisions for the benefit of all the directors of the Company.

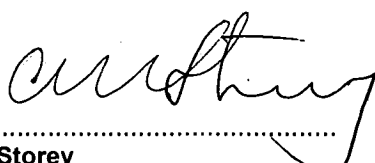
Post balance sheet events

The Company will be liquidated post balance sheet date, the Company's assets and liabilities will be disposed of and settled respectively by 30 September 2023.

Going concern

The directors have decided to terminate the company's role acting as a designated member of RWS and dissolve the company post balance sheet date accordingly. In accordance with their responsibilities, the directors have considered the appropriateness of the going concern basis for the preparation of the financial statements. The directors have determined that the financial statements should be prepared on a liquidation basis as detailed in the basis of preparation note 2.

This report was approved by the board on 8 December 2022 and signed on its behalf.


.....
C Storey
Director

INTERLINGUA GROUP LIMITED

**DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INTERLINGUA GROUP LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

	9 months ended 30 September 2022 £	2021 £
Administrative expenses	-	-
Profit before tax	<hr/> -	<hr/> -
Tax on profit	-	-
Profit for the financial period	<hr/> <hr/> -	<hr/> <hr/> -

The Company has not traded during the period or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither a profit nor a loss.

The notes on pages 7 to 11 form part of these financial statements.

INTERLINGUA GROUP LIMITED
REGISTERED NUMBER: 01870499

STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

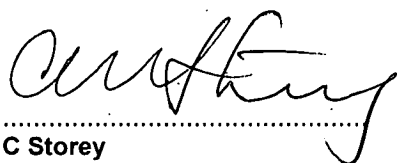
	Note	30 September 2022 £	31 December 2021 £
Current assets			
Debtors: amounts falling due within one year	4	6,038	6,038
Current asset investments	5	4,962	4,962
		<u>11,000</u>	<u>11,000</u>
Total assets less current liabilities		11,000	11,000
Net assets		<u>11,000</u>	<u>11,000</u>
Capital and reserves			
Called up share capital	6	11,000	11,000
		<u>11,000</u>	<u>11,000</u>

For the period ended 30 September 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 8 December 2022



C Storey
Director

The notes on pages 7 to 11 form part of these financial statements.

INTERLINGUA GROUP LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

	Called up share capital	Total equity
	£	£
At 1 January 2021	11,000	11,000
At 1 January 2022	<u>11,000</u>	<u>11,000</u>
At 30 September 2022	<u><u>11,000</u></u>	<u><u>11,000</u></u>

The notes on pages 7 to 11 form part of these financial statements.

INTERLINGUA GROUP LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

1. General information

Interlingua Group Limited is a company incorporated in England and Wales and is limited by shares.

The address of the registered office is given in the company information of these financial statements.

The company no longer performs trading activity. The principal activity is that of a holding company.

2. Accounting policies

2.1 Basis of preparation of financial statements

As set out in the Directors' report, due to the intended dissolution of the company, the directors have decided to prepare the financial statements on a basis other than that of a going concern and have prepared them on a liquidation basis at the period end. In adopting the liquidation basis at the period end the following policies and procedures were implemented:

- at 30 September 2022 fixed asset investments remain as realisable, hence remain reclassified as current assets.
- all assets have been disclosed at values at which they are expected to be realised.
- all liabilities reflect the full amount at which they are expected to materialise.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

The financial statements are presented for a period of nine months, from 1 January 2022 to 30 September 2022. The comparative amounts presented in the financial statements (including the related notes) are not entirely comparable as they relate to the year from 1 January 2021 to 31 December 2021.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies. In the view of the director there are no critical accounting estimates or judgements.

INTERLINGUA GROUP LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

2. Accounting policies (continued)

2.2 Financial Reporting Standard 101 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of paragraphs 45(b) and 46-52 of IFRS 2 Share-based payment
- the requirements of paragraphs 62, B64(d), B64(e), B64(g), B64(h), B64(j) to B64(m), B64(n)(ii), B64(o)(ii), B64(p), B64(q)(ii), B66 and B67 of IFRS 3 Business Combinations
- the requirements of IFRS 7 Financial Instruments: Disclosures
- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
 - paragraph 79(a)(iv) of IAS 1;
 - paragraph 73(e) of IAS 16 Property, Plant and Equipment;
 - paragraph 118(e) of IAS 38 Intangible Assets;
- the requirements of IAS 7 Statement of Cash Flows
- the requirements of paragraph 17 and 18A of IAS 24 Related Party Disclosures
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member
- the requirements of paragraphs 130(f)(ii), 130(f)(iii), 134(d)-134(f) and 135(c)-135(e) of IAS 36 Impairment of Assets.

The Company's parent undertaking, RWS, includes the Company in its consolidated financial statements. The consolidated financial statements of RWS are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from RWS's website.

2.3 Exemption from preparing consolidated financial statements

The Company is a parent company that is also a subsidiary included in the consolidated financial statements of a larger group by a parent undertaking established under the law of any part of the United Kingdom and is therefore exempt from the requirement to prepare consolidated financial statements under section 400 of the Companies Act 2006.

2.4 Going concern

The Company will be liquidated post balance sheet date, the Company's assets and liabilities will be disposed respectively by 30 September 2023. Consequently, the going concern basis of accounting is not considered appropriate therefore, the liquidation basis of accounting has been adopted.

INTERLINGUA GROUP LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

2. Accounting policies (continued)

2.5 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments denominated in foreign currency are recorded using the rate of exchange at the date of acquisition and are reviewed annually for evidence of impairment.

An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and its value in use, where value in use is calculated as the present value of the future cash flows expected to be derived from the asset. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable income streams (cash generating units).

The investments in subsidiaries are classified as current asset investments as the company is being liquidated and will dispose of these investments before 30 September 2023.

2.6 Debtors

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

A financial asset is measured at amortised cost if it meets both of the following conditions:

a. it is held within a business model whose objective is to hold assets to collect contractual cash flows; and b. its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Trade receivables, which generally have 30-90 day payment terms mainly depending on the jurisdiction, are carried at original invoice amount, including value added tax and other sales taxes, less a provision for expected credit losses.

Loss allowances for trade receivables and contract assets are measured at an amount equal to lifetime expected credit losses. There are no trade receivables held by the Group where any significant financing component has been included due to the short-term nature of the Group's trade receivables.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration during the period (2021: £NIL).

INTERLINGUA GROUP LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

4. Debtors

	30 September 2022 £	31 December 2021 £
Amounts owed by group undertakings	6,038	6,038
	<u>6,038</u>	<u>6,038</u>

All amounts owed by group undertakings are interest free, unsecured and repayable on demand.

5. Current asset investments

	30 September 2022 £	31 December 2021 £
Cost of investment in subsidiary	1,254,164	1,254,164
Impairment loss of investment in subsidiary	(1,249,202)	(1,249,202)
	<u>4,962</u>	<u>4,962</u>

The investments of the Company are unlisted. A list of the investments in subsidiaries, including the name, registered address, country of incorporation and proportion of ownership interest is below:

Name	Registered office	Principal activity	Holding
SDL Multi Lingual Solutions (Singapore) Pte Ltd (30 September 2021 year end)	C/o BDO LLP, 600 Northbridge Road, #23 01 Portview Square, Singapore 188788, Singapore	Language Services	100%
PT SDL Indonesia Solutions (30 September 2021 year end)	Revenue Tower, FR26, Jakarta, 12190, Indonesia	Holding Company	100%

INTERLINGUA GROUP LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

6. Share capital

	30 September 2022 £	31 December 2021 £
Allotted, called up and fully paid		
110,000 (2021: 110,000) Ordinary shares of £0.10 each	<u>11,000</u>	<u>11,000</u>

7. Post balance sheet events

The Company will be liquidated post balance sheet date, the Company's assets and liabilities will be disposed and settled respectively by 30 September 2023.

8. Controlling party

The Company is a subsidiary undertaking of Automated Language Processing Services Ltd. The ultimate controlling party of the company is RWS Holdings Plc.