

Registered number: 01870499

**INTERLINGUA GROUP LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**INTERLINGUA GROUP LIMITED**

**COMPANY INFORMATION**

<b>Directors</b>	Automated Language Processing Services Limited Robert Cant (appointed 30 August 2019, resigned 1 May 2020) Chris Coker (resigned 30 August 2019) Timothy Everitt (appointed 1 May 2020)
<b>Registered number</b>	01870499
<b>Registered office</b>	New Globe House Vanwall Business Park Vanwall Road Maidenhead Berkshire SL6 4UB
<b>Solicitors</b>	DLA Piper UK LLP 160 Aldersgate Street London EC1A 4HT

# **INTERLINGUA GROUP LIMITED**

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**INTERLINGUA GROUP LIMITED**

**STRATEGIC REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**Business review**

The Company did not trade during the year.

The directors continually assess the performance of the Company and the financing structure of the entity. The directors maintain there are no key performance indicators due to the entity being a holding company.

**Business risks**

The directors have considered and reviewed business risks relating to Interlingua Group Limited. At this time, they do not consider that there are no risks to the solvency of Interlingua Group Limited. The recoverability of current assets and the future prospects of its subsidiaries are linked to the future prospects of the SDL Plc Group. For a review of business risks faced by the SDL Plc Group, of which the company and its subsidiaries form an integral part, reference may be made to the financial statements of SDL Plc.

**Subsequent events**

In early 2020, the existence of a new coronavirus (COVID-19) was confirmed which has since spread across a significant number of countries, leading to disruption to businesses and economic activity which has been reflected in recent fluctuations in global stock markets. The Company considers the emergence and spread of COVID-19 to be a non-adjusting post balance sheet event. COVID-19 is not expected to have a material impact on the Company given the nature of its operations.

This report was approved by the board on 1 June 2020 and signed on its behalf.



.....  
**Timothy Everitt**  
Director

## INTERLINGUA GROUP LIMITED

### DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

The directors present their report and the financial statements for the year ended 31 December 2019.

#### Results and dividends

The profit for the year, after taxation, amounted to £NIL (2018: £NIL). The directors do not recommend a payment of a dividend for 2019 (2018: £NIL).

#### Principal activity

The company no longer performs trading activity. The principal activity is that of a holding company. The directors continually assess the performance of the Company and the financing structure of the entity.

#### Directors

The directors who served during the year were:

Automated Language Processing Services Limited  
Robert Cant (appointed 30 August 2019, resigned 1 May 2020)  
Chris Coker (resigned 30 August 2019)

Timothy Everitt was appointed as a director subsequent to the year end on 1 May 2020.

None of the directors who held office at the end of the year had any interest in the shares of the Company. SDL Plc indirectly owns 100% of the share capital of the Company.

#### Qualifying third party indemnity provisions

During the year, and up to the date of approval of the financial statements, the Company had in place third party indemnity provisions for the benefit of all the directors of the Company.

#### Going concern

The Company has net assets of £11,000 and has ceased trading. As such, the director having considered the future prospects of the Company, believes the Company will be able to pay its debts as they become due for a period of not less than twelve months from the issuing of this report and has prepared the Company's financial statements according on the going concern basis.

This report was approved by the board on 1 June 2020 and signed on its behalf.



.....  
**Timothy Everitt**  
Director

## **INTERLINGUA GROUP LIMITED**

### **DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2019**

The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INTERLINGUA GROUP LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2019**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Administrative expenses	-	-
<b>Profit before tax</b>	-	-
Tax on profit	-	-
<b>Profit for the financial year</b>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

**INTERLINGUA GROUP LIMITED**  
**REGISTERED NUMBER: 01870499**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Investments	4	4,962	4,962
		<u>4,962</u>	<u>4,962</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	6,038	6,038
		<u>6,038</u>	<u>6,038</u>
<b>Total assets less current liabilities</b>		<u>11,000</u>	<u>11,000</u>
<b>Net assets</b>		<u>11,000</u>	<u>11,000</u>
<b>Capital and reserves</b>			
Called up share capital	6	11,000	11,000
		<u>11,000</u>	<u>11,000</u>

For the year ended 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on  
1 June 2020



.....  
**Timothy Everitt**  
Director

The notes on pages 7 to 11 form part of these financial statements.



**INTERLINGUA GROUP LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Called up share capital £	Total equity £
<b>At 1 January 2018</b>	<b>11,000</b>	<b>11,000</b>
Profit for the year	-	-
<b>At 1 January 2019</b>	<b>11,000</b>	<b>11,000</b>
Profit for the year	-	-
<b>At 31 December 2019</b>	<b>11,000</b>	<b>11,000</b>

The notes on pages 7 to 11 form part of these financial statements.

## INTERLINGUA GROUP LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

#### 1. General information

Interlingua Group Limited is a company incorporated in England and Wales and is limited by shares.

The address of the registered office is given in the company information of these financial statements.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

##### 2.2 Financial reporting standard 101 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of paragraphs 45(b) and 46-52 of IFRS 2 Share based payment
- the requirements of paragraphs 62, B64(d), B64(e), B64(g), B64(h), B64(j) to B64(m), B64(n)(ii), B64(o)(ii), B64(p), B64(q)(ii), B66 and B67 of IFRS 3 Business Combinations
- the requirements of IFRS 7 Financial Instruments: Disclosures
- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
  - paragraph 79(a)(iv) of IAS 1;
  - paragraph 73(e) of IAS 16 Property, Plant and Equipment;
  - paragraph 118(e) of IAS 38 Intangible Assets;
- the requirements of IAS 7 Statement of Cash Flows
- the requirements of paragraph 17 and 18A of IAS 24 Related Party Disclosures
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member
- the requirements of paragraphs 130(f)(ii), 130(f)(iii), 134(d)-134(f) and 135(c)-135(e) of IAS 36 Impairment of Assets.

The Company's ultimate parent undertaking, SDL Plc, includes the Company in its consolidated financial statements. The consolidated financial statements of SDL Plc are prepared in accordance with *International Financial Reporting Standards as adopted by the EU* and are available to the public and may be obtained from the Company Secretary's office, New Globe House, Vanwall Business Park, Vanwall Road, Maidenhead, SL6 4UB.

The Company proposes to continue to adopt the reduced disclosure framework of FRS 101 in its next financial statements.

##### 2.3 Exemption from preparing consolidated financial statements

The Company is a wholly owned subsidiary of SDL Plc, a company registered in England and Wales which prepares consolidated financial statements established under the law of an EEA state and the company is therefore exempt from the requirement to prepare consolidated financial statements under section 400 of the Companies Act 2006.

## **INTERLINGUA GROUP LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**

#### **2. Accounting policies (continued)**

##### **2.4 Going concern**

The Company has net assets of £11,000 and has ceased trading. As such, the director having considered the future prospects of the Company, believes the Company will be able to pay its debts as they become due for a period of not less than twelve months from the issuing of this report and has prepared the Company's financial statements according on the going concern basis.

##### **2.5 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments denominated in foreign currency are recorded using the rate of exchange at the date of acquisition and are reviewed annually for evidence of impairment.

An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and its value in use, where value in use is calculated as the present value of the future cash flows expected to be derived from the asset. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable income streams (cash generating units).

##### **2.6 Debtors**

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

A financial asset is measured at amortised cost if it meets both of the following conditions:

- a. it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- b. its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Trade receivables, which generally have 30-90 day payment terms mainly depending on the jurisdiction, are carried at original invoice amount, including value added tax and other sales taxes, less a provision for expected credit losses.

Loss allowances for trade receivables and contract assets are measured at an amount equal to lifetime expected credit losses. There are no trade receivables held by the Group where any significant financing component has been included due to the short-term nature of the Group's trade receivables.

## INTERLINGUA GROUP LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

#### 3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2018 - £NIL).

##### Director's emoluments

The non corporate director and the corporate director's representatives are also directors or employees of SDL Plc. Their services to the company do not occupy a significant amount of their time. As such the directors do not consider that they received any remuneration for their services to the company for the years ended 31 December 2019 (2018: £NIL).

#### 4. Investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 January 2019	1,254,164
At 31 December 2019	<u>1,254,164</u>
<b>Impairment</b>	
At 1 January 2019	1,249,202
At 31 December 2019	<u>1,249,202</u>
<b>Net book value</b>	
At 31 December 2019	<u><u>4,962</u></u>
At 31 December 2018	<u><u>4,962</u></u>

#### 5. Debtors

	2019 £	2018 £
Amounts owed by group undertakings	6,038	6,038
	<u><u>6,038</u></u>	<u><u>6,038</u></u>

All amounts owed by group companies are interest free, unsecured and repayable on demand.

## INTERLINGUA GROUP LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

#### 6. Share capital

	2019 £	2018 £
<b>Allotted, called up and fully paid</b>		
110,000 (2018: 110,000) Ordinary shares of £0.10 each	<b>11,000</b>	<b>11,000</b>

#### 7. Post balance sheet events

In early 2020, the existence of a new coronavirus (COVID-19) was confirmed which has since spread across a significant number of countries, leading to disruption to businesses and economic activity which has been reflected in recent fluctuations in global stock markets. The Company considers the emergence and spread of COVID-19 to be a non-adjusting post balance sheet event. COVID-19 is not expected to have a material impact on the Company given the nature of its operations.

#### 8. Controlling party

The Company is a subsidiary undertaking of Automated Language Processing Services Limited. The ultimate controlling party is SDL Plc.

The largest group in which the results of the Company are consolidated is that headed by SDL Plc, incorporated in England, registered at New Globe House, Vanwall Business Park, Maidenhead, Berkshire, SL6 4UB. The consolidated financial statements of the group are available to the public and may be obtained from New Globe House, Vanwall Business Park, Vanwall Road, Maidenhead, Berkshire, SL6 4UB.

**INTERLINGUA GROUP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**9. Subsidiary undertakings**

The subsidiary undertakings as at 31 December 2019 are shown below. The subsidiary undertakings prepare accounts to 31 December unless stated otherwise below:

<b>Name</b>	<b>Registered office</b>	<b>Principal activity</b>	<b>Holding</b>
Directly held			
SDL Multi-Lingual Solutions (Singapore) Pte Ltd	C/o BDO LLP, 600 Northbridge Road, #23-01 Portview Square Singapore 188788, Singapore	Language Services	100%
Alpnet UK Ltd	New Globe House, Vanwall Business Park, Vanwall Road, Maidenhead, Berkshire, SL6 4UB England	Holding Company	100%
Indirectly held			
Computype Ltd (England)	New Globe House, Vanwall Business Park, Vanwall Road, Maidenhead, Berkshire, SL6 4UB England	Holding Company	100%
PT SDL Indonesia Solutions	Revenue Tower, FR26, Jakarta, 12190, Indonesia	Holding Company	100%