

Registered No: 1870499

Interlingua Group Limited

Annual Report and Financial Statements

For the year ended 31 December 2014

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COMPANIES HOUSE

Interlingua Group Limited

Directors

Automated Language Processing Services (UK) Limited
M Grant

Auditor

KPMG Audit Plc
Chartered Accountants
15 Canada Square
London
E14 5GL

Registered Office

Globe House
Clivemont Road
Maidenhead
Berks
SL67DY

Directors' report

The directors submit their report and financial statements for the year ended 31 December 2014.

Results and dividends

The profit for the year attributable to shareholders amounts to £524,634 (2013: nil). The directors recommended payment of a dividend of £539,771 (2013: Nil).

Principal activities and review of business developments

The company has not traded during the period.

The registered number of the company is 1870499.

The directors have considered and reviewed business risks relating to Interlingua Group Limited. At this time they do not consider that there are any risks solely in relation to Interlingua Group Limited. For a review of business risks within the group, of which the company forms a part, reference may be made to the financial statements of SDL plc.

On an annual basis the directors review the financial statements. The principal activity is that of a holding company. The directors continually assess the performance of the company and the financing structure of the entity.

Directors and their interests

The directors during the year were as follows:

J Bridgman	(resigned 12 May 2014)
Mark Grant	(appointed 12 May 2014)
Automated Language Processing Services (UK) Limited	

The directors are not required to retire by rotation.

None of the directors had any declarable interests in the share capital of the company. No directors (who were directors at 31 December 2014) held any interests in long term incentive plan shares of SDL plc at the year end.

Directors' qualifying third party indemnity provision

During the year, and up to the date of approval of the financial statements, the company had in place third party indemnity provisions for the benefit of all the directors of the company.

Directors' statement as to disclosure of information to auditor

The directors who were members of the board at the time of approving the directors' report are listed on page 1. Having made enquiries of fellow directors and of the company's auditor, each of these directors confirms that:

- To the best of each director's knowledge and belief, there is no information relevant to the preparation of their report of which the company's auditor is unaware; and
- Each director has taken all the steps a director might reasonably be expected to have taken to be aware of relevant audit information and to establish that the company's auditor is aware of that information.

Directors' report

Auditors

Our auditors, KPMG Audit Plc has instigated an orderly wind down of business. The Board has decided to put KPMG LLP forward to be appointed as auditors.

Strategic Report Exemption

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 414B of the Companies Act 2006 not to provide a Strategic Report.

By order of the Board



M Grant
Director
30 September 2015

Statement of directors' responsibilities in respect of the Directors' report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Independent auditor's report

to the members of Interlingua Group Limited

We have audited the financial statements of Interlingua Group Limited for the year ended 31 December 2014 set out on pages 6 to 11. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its result for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to take advantage of the small companies exemption from the requirement to prepare a strategic report.

Simon Haydn-Jones

(Senior Statutory Auditor) for and on behalf of KPMG Audit Plc, Statutory Auditor

Chartered Accountants

15 Canada Square

London

E14 5GL

Date: 30 September 2015

Profit and loss account

for the year ended 31 December 2014

	Notes	2014 £	2013 £
Operating result		-	-
<i>Other income:</i>			
Dividend received	2	524,634	-
Profit on ordinary activities before taxation		524,634	-
Taxation	3	-	-
Profit for the year	7	524,634	-

Statement of total recognised gains and losses

There are no recognised gains or losses other than the result of £524,634 for the year ended 31 December 2014 (2013: £nil).

Balance sheet

as at 31 December 2014

Registered No: 1870499

	Notes	2014 £	2013 £
Fixed assets			
Investments	4	4,962	4,962
		<hr/>	<hr/>
Current assets			
Debtors	5	6,038	21,175
		<hr/>	<hr/>
Net Assets		11,000	26,137
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	6	11,000	11,000
Profit and loss account	7	-	15,137
		<hr/>	<hr/>
Equity Shareholders' Funds	7	11,000	26,137
		<hr/>	<hr/>

The financial statements were approved by the Board of Directors and were signed on its behalf by:



M Grant

Director

30 September 2015

The notes on pages 8 to 11 form an integral part of these financial statements

Notes to the financial statements

at 31 December 2014

1. Accounting Policies

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

Exemption from the requirement to prepare group financial statements

The company is a wholly owned indirect subsidiary undertaking of SDL plc, a company registered in England and Wales, and which prepares consolidated financial statements. In accordance with section 400 of the Companies Act 2006, the company is exempt from the obligation to prepare and deliver Group financial statements.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction or at the contracted rate if the transaction is covered by a forward exchange contract. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date or if appropriate at the forward contract rate. All differences are taken to the profit and loss account.

Cash flow exemption

No cash flow statement has been presented in accordance with the exemption allowed by FRS 1 (Revised) as the company is a wholly owned subsidiary.

2. Operating Profit

The Company received a dividend of £524,634 (2013: £nil). Auditor's remuneration, in 2014 and 2013, was borne by another member of the corporate group.

No director received any remuneration from the company during this year or during the previous year.

Notes to the financial statements

at 31 December 2014

3. Taxation

(a) Tax on profit on ordinary activities

The tax charge is made up as follows:

	2014	2013
	£	£
<i>Current tax:</i>		
UK Corporation Tax	-	-
Total current tax	-	-

(b) Factors affecting current tax charge

The tax assessed on the profit on ordinary activities for the year is lower than the standard rate of corporation tax in the UK of 21.5% (2013: 23.25%). The differences are reconciled below:

	2014	2013
	£	£
Profit on ordinary activities before taxation	524,634	-
UK corporation tax at 21.5% (2013: 23.25%) on the profit for the year	112,760	-
Non-taxable income - Dividends receivable	(112,760)	-
Total current tax (note 3(a))	-	-

Notes to the financial statements

at 31 December 2014

4. Fixed Asset Investments

Investment in subsidiary undertakings:

	2014 £	2013 £
<i>Cost:</i>		
At 1 January	1,254,164	1,254,164
At 31 December	1,254,164	1,254,164
<i>Provision for impairment:</i>		
At 1 January	1,249,202	1,249,202
At 31 December	1,249,202	1,249,202
Net book value	4,962	4,962

The company owns 100% of the issued ordinary share capital of each of the following principal subsidiary undertakings.

The following subsidiary undertakings did not trade during the year:

Owned directly:

Alpnet UK Limited	(Registered in England)
Alpnet Ireland Limited	(Incorporated in Ireland)

The following subsidiary undertakings traded during the year:

Owned directly:

SDL Singapore Pte Limited	(Incorporated in Singapore)
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The following subsidiary undertakings, which are all held indirectly, did not trade during the year:

Computype Limited	(Registered in England)
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The activities of all companies are the provision of worldwide translation, interpreting, typesetting and language tuition services for commerce industry.

In the opinion of the directors, the remaining investments are worth not less than the value at which they are included in the balance sheet.

5. Debtors

	2014 £	2013 £
Due from ultimate parent undertaking	6,038	21,175

Notes to the financial statements

at 31 December 2014

6. Called Up Share Capital

	No.	2014 £	No.	2013 £
<i>Allotted, called up and fully paid</i>				
Ordinary shares of 10p each	110,000	11,000	110,000	11,000

7. Reconciliation of Shareholders' Funds and Movements on Reserves

	Share capital £	Profit and loss account £	Total Shareholders' funds £
Balance as at 1 January 2014	11,000	15,137	26,137
Profit for the year	-	524,634	524,634
Dividend paid		(539,771)	(539,771)
Balance as at 31 December 2014	11,000	-	11,000
Balance as at 1 January 2013	11,000	15,137	26,137
Profit for the year	-	-	-
Balance as at 31 December 2013	11,000	15,137	26,137

8. Related Party Transactions

The company is a wholly owned indirect subsidiary undertaking within the group headed by SDL plc, a company registered in England and Wales, which prepares consolidated financial statements. The company has, pursuant to paragraph 17 of FRS 8 "Related Party Disclosures", not included details of transactions with other companies which are subsidiaries of the group.

9. Ultimate Parent Undertaking

The company's ultimate parent undertaking and ultimate controlling party is SDL plc (registered in England and Wales). The smallest and largest undertaking for which group financial statements, incorporating the results of the company, are prepared is SDL plc. The consolidated accounts of this group are available to the public and may be obtained from The Company Secretary, SDL plc, Globe House, Clivemont Road, Maidenhead, Berkshire.