

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

Kiley Clinton Engineering Limited

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for the year ended 31 December 2013

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Kiley Clinton Engineering Limited

Company Information
for the year ended 31 December 2013

DIRECTORS:

R Clinton
Mrs P Clinton
P C Hill

SECRETARY:

R Clinton

REGISTERED OFFICE:

52/53 Birchall Street
Birmingham
West Midlands
B12 0RP

REGISTERED NUMBER:

01870498 (England and Wales)

ACCOUNTANTS:

Derek Young & Co
Chartered Accountants
Estate House
Evesham Street
Redditch
Worcestershire
B97 4HP

Kiley Clinton Engineering Limited (Registered number: 01870498)

Abbreviated Balance Sheet
31 December 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		10,801		12,904
			<u>10,801</u>		<u>12,904</u>
CURRENT ASSETS					
Stocks		46,865		55,340	
Debtors		94,630		42,899	
Cash in hand		30		602	
		<u>141,525</u>		<u>98,841</u>	
CREDITORS					
Amounts falling due within one year		<u>95,350</u>		<u>59,475</u>	
NET CURRENT ASSETS			<u>46,175</u>		<u>39,366</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>56,976</u>		<u>52,270</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>56,876</u>		<u>52,170</u>
SHAREHOLDERS' FUNDS			<u>56,976</u>		<u>52,270</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 March 2014 and were signed on its behalf by:

R Clinton - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other tax based on the amounts so derived.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1992, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	
and 31 December 2013	<u>120,000</u>
AMORTISATION	
At 1 January 2013	
and 31 December 2013	<u>120,000</u>
NET BOOK VALUE	
At 31 December 2013	<u><u>-</u></u>
At 31 December 2012	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	141,507
Additions	299
At 31 December 2013	<u>141,806</u>
DEPRECIATION	
At 1 January 2013	128,603
Charge for year	2,402
At 31 December 2013	<u>131,005</u>
NET BOOK VALUE	
At 31 December 2013	<u>10,801</u>
At 31 December 2012	<u>12,904</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.