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**Central Weighing Limited**

Abbreviated Financial Statements

Year Ended

30 June 2006



# **Central Weighing Limited**

## **Abbreviated financial statements for the year ended 30 June 2006**

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### **Directors**

P S Jackson  
R W Stokes

### **Secretary and registered office**

P S Jackson, Unit 142, Hartlebury Trading Estate, Kidderminster, Worcestershire, DY10 4JB

### **Company number**

1869891

### **Auditors**

BDO Stoy Hayward LLP, 125 Colmore Row, Birmingham, B3 3SD

**Independent auditor's report**

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**Independent auditor's report to Central Weighing Limited under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements which comprise the balance sheet and the related notes together with the financial statements of the company for the year ended 30 June 2006 prepared under section 226 of the Companies Act 1985.

*Respective responsibilities of directors and auditors*

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with those provisions and to report our opinion to you.

Our report has been prepared pursuant to the requirements of Section 247B of the Companies Act 1985 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of Section 247B of the Companies Act 1985 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

*Basis of opinion*

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the full financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered have been properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

*Opinion*

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements have been properly prepared in accordance with those provisions.



**BDO STOY HAYWARD LLP**

*Chartered Accountants  
and Registered Auditors  
Birmingham*

19 January 2007

# Central Weighing Limited

## Balance sheet at 30 June 2006

	Note	2006 £	2006 £	2005 £	2005 £
<b>Fixed assets</b>					
Intangible assets	2		137,917		127,819
Tangible assets	3		56,888		67,682
Fixed asset investments	4		2		2
			<hr/>		<hr/>
			194,807		195,503
<b>Current assets</b>					
Stocks		141,796		159,093	
Debtors		475,111		602,074	
Cash at bank and in hand		2,799		2,311	
		<hr/>		<hr/>	
		619,706		763,478	
<b>Creditors: amounts falling due within one year</b>		<hr/>		<hr/>	
		458,957		588,015	
<b>Net current assets</b>			<hr/>		<hr/>
			160,749		175,463
<b>Total assets less current liabilities</b>			<hr/>		<hr/>
			355,556		370,966
<b>Creditors: amounts falling due after more than one year</b>		4,058		10,545	
<b>Provisions for liabilities</b>		11,000		47,358	
<b>Accruals and deferred income</b>		<hr/>		<hr/>	
			83,979		77,470
			<hr/>		<hr/>
			99,037		135,373
			<hr/>		<hr/>
			256,519		235,593
			<hr/>		<hr/>

The notes on pages 4 to 8 form part of these financial statements.

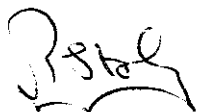
# Central Weighing Limited

## Balance sheet at 30 June 2006 (Continued)

	Note	2006 £	2006 £	2005 £	2005 £
<b>Capital and reserves</b>					
Called up share capital	5		1,500		1,500
Share premium account			59,200		59,200
Capital redemption reserve			300		300
Profit and loss account			195,519		174,593
			<hr/>		<hr/>
<b>Shareholders' funds</b>			256,519		235,593
			<hr/>		<hr/>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board of directors and authorised for issue on 19 January 2007.



R W Stokes  
Director

The notes on pages 4 to 8 form part of these financial statements.

## 1 Accounting policies

The financial statements have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

### *Consolidated financial statements*

The company is exempt from the requirement to prepare consolidated financial statements by virtue of section 248 of the Companies Act 1985 as the group it heads qualifies as a small group. These financial statements therefore present information about the company as an individual undertaking and not about its group.

### *Turnover*

Turnover represents sales to external customers at invoiced amounts less value added tax.

### *Depreciation*

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets evenly over their expected useful lives. It is calculated at the following rates:

Plant & machinery	- 20% per annum on reducing balance
Motor vehicles	- 25% per annum on straight line basis
Fixtures and fittings	- 15% per annum on reducing balance

### *Stocks*

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

### *Foreign currency*

Foreign currency transactions are translated into sterling at the rates ruling when they occurred. Foreign currency monetary assets and liabilities are translated at the rates ruling at the balance sheet dates. Any differences are taken to the profit and loss account.

### *Deferred taxation*

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

**1 Accounting policies (*continued*)**

*Leased assets*

Where assets are financed by leasing agreements that give rights approximating to ownership (finance leases), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as amounts payable to the lessor. Depreciation on the relevant assets is charged to the profit and loss account.

Lease payments are analysed between capital and interest components. The interest element of the payment is charged to the profit and loss account over the period of the lease and is calculated so that it represents a constant proportion of the balance of capital repayments outstanding. The capital part reduces the amounts payable to the lessor.

All other leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

*Pension costs*

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable.

*Maintenance contract income receivable in advance*

Maintenance contract income receivable in respect of future periods is shown as deferred income and is released to the profit and loss account as the rental period elapses.

*Deferred development expenditure*

Expenditure on pure and applied research is written off in the year in which it is incurred. Development expenditure is written off in the year in which it is incurred, except where it is separately identifiable and relates to a clearly defined project whose outcome can be assessed as profitable, with reasonable certainty. In these circumstances, the expenditure is capitalised as an intangible asset and amortised on the Directors estimate of the benefit accruing, subject to a minimum write down of 25% per annum on cost.

**2 Intangible assets**

	<b>Total £</b>
<i>Cost</i>	
At 1 July 2005	309,113
Additions	96,829
Eliminations	(58,817)
	<hr/>
At 30 June 2006	<b>347,125</b>
	<hr/>
<i>Amortisation</i>	
At 1 July 2005	181,294
Provided for the year	86,731
Eliminations	(58,817)
	<hr/>
At 30 June 2006	<b>209,208</b>
	<hr/>
<i>Net book value</i>	
At 30 June 2006	<b>137,917</b>
	<hr/> <hr/>
At 30 June 2005	127,819
	<hr/> <hr/>



**3 Tangible fixed assets**

	<b>Total £</b>
<i>Cost</i>	
At 1 July 2005	293,167
Additions	4,615
	<hr/>
At 30 June 2006	<b>297,782</b>
	<hr/>
<i>Depreciation</i>	
At 1 July 2005	225,485
Provided for the year	15,409
	<hr/>
At 30 June 2006	<b>240,894</b>
	<hr/>
<i>Net book value</i>	
At 30 June 2006	<b>56,888</b>
	<hr/> <hr/>
At 30 June 2005	67,682
	<hr/> <hr/>

**4 Fixed asset investments**

	<b>Total £</b>
<i>Cost</i>	
At 1 July 2005 and 30 June 2006	<b>2</b>
	<b>==</b>

*Subsidiary undertakings, associated undertakings and other investments*

The principal undertakings in which the company's interest at the year end is 20% or more are as follows:

	<b>Proportion of voting rights and ordinary share capital held</b>
<i>Subsidiary undertakings</i>	
De-Icing Management Systems Limited	100%
Central Measurement and Control Limited	100%

Unless otherwise stated, the following figures have been extracted from audited financial statements for the year ended 30 June 2006:

	<b>Aggregate share capital and reserves</b>		<b>Profit for the year</b>	
	<b>2006</b>	<b>2005</b>	<b>2006</b>	<b>2005</b>
<i>Subsidiary undertakings</i>				
De-Icing Management Systems Limited	33,515	(5,478)	38,993	41,472
Central Measurement and Control Limited	(4,350)	(4,350)	-	-
	<b>==</b>	<b>==</b>	<b>==</b>	<b>==</b>

**5 Share capital**

	<b>2006 £</b>	<b>Authorised 2005 £</b>	<b>Allotted, called up and fully paid 2006 £</b>	<b>2005 £</b>
Ordinary shares of £1 each	<b>10,000</b>	10,000	<b>1,500</b>	1,500
	<b>==</b>	<b>==</b>	<b>==</b>	<b>==</b>